



June 8, 2017

To,
BSE Limited
Phiroze Jeejeebhoye Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 521149

Sub: Corrigendum - Audited Financial Results for the quarter and year ended 31st March, 2017

Dear Sirs,

In regard to the above subject matter there was a typographical error in the Consolidated audited financial results for the year ended 31st March 2017 submitted to the Stock Exchange on 24th May, 2017. The Segment Results covered in item no. 1 of "Reporting of Segment wise Revenue, Results and Capital Employed- Consolidated Results" and Point no. 9 of "Part I - Statement of Audited Financial Results for the year ended 31st March, 2017 (Consolidated Results) has a typographical error.

The Segment Results (Consolidated) and Part I - Statement of Audited Financial Results as corrected should read as under:

1. In Segment - Realty shown in 1(a), Segment Revenue for the year ended 31st March, 2017 should be Rs. 2,358.83 Lacs instead of Rs. 3,329.59 Lacs and in Segment - Textiles shown in 1(b) Segment Revenue for the year ended 31st March, 2017 should be Rs. 3,329.59 Lacs instead of Rs. 2,358.83 Lacs.
2. In Segment - Realty shown in 1(b) Segment Revenue for the year ended 31st March, 2016 should be Rs. 3,419.51 Lacs instead of Rs. 3,799.39 Lacs and in Segment - Textiles shown in 1(b) Segment Revenue for the year ended 31st March, 2016 should be Rs. 3,799.39 Lacs instead of Rs. 3,419.51 Lacs.



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3. Point No. 9 of Part I - Statement of Audited financial Results (Consolidated) for the year ended 31st March, 2017, Net Profit / (Loss) after tax should be Rs. 970.35 Lacs instead of Rs. 970.64 Lacs.

We are enclosing herewith revised financial results for the quarter and year ended 31st March, 2017. Request you to take the same on records.

We sincerely apologise the inconvenience caused.

Thanking You,

Yours faithfully,

For Prime Urban Development India Limited

Krunal Shah

Senior Manager - Legal and Company Secretary



Encl: As above

PRIME URBAN DEVELOPMENT INDIA LIMITED

Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603, Tamil Nadu - Phone -0421 4307821

(One Star Export House)

Part I - Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

CIN NO.L70200TZ1936PLC000001

Email: companysecretary@ptionline.com

Rs. in lacs except per share data

PARTICULARS	Standalone results					Consolidated results	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2017 Audited	31.12.2016 Reviewed	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1 Income from Operations							
a Revenue from Operations	1,641.10	1,042.16	2,944.13	5,266.06	6,973.63	5,688.42	7,218.90
b Other Income	32.68	27.32	29.99	122.22	97.77	127.08	99.95
Total income	1,673.78	1,069.48	2,974.12	5,388.28	7,071.40	5,815.50	7,318.85
2 Expenses							
a Cost of Land Sold	0.00	38.26	-	38.26	-	38.26	-
b Purchase of Stock in Trade	1,071.98	547.98	1,218.75	3,166.19	3,331.16	3,524.27	3,925.77
c Changes in inventories of finished goods and stock in trade	(214.53)	(6.04)	(141.80)	(81.51)	156.51	31.35	(43.30)
d Employee Benefit expenses	62.61	63.91	62.54	262.82	255.97	273.43	263.95
e Finance cost	16.01	6.29	33.56	57.76	211.97	57.77	211.98
f Depreciation and Amortisation expense	11.88	6.75	10.93	32.15	27.62	36.11	29.49
g Other Expenses	299.55	103.37	337.67	655.25	705.50	601.32	553.91
Total expenses	1,247.50	760.52	1,521.65	4,130.92	4,688.73	4,562.51	4,941.80
3 Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	426.28	308.96	1,452.47	1,257.36	2,382.67	1,252.99	2,377.05
4 Exceptional items	-	-	(555.55)	-	(555.55)	-	(555.55)
5 Profit / (Loss) before extraordinary and tax (3 ± 4)	426.28	308.96	896.92	1,257.36	1,827.12	1,252.99	1,821.50
6 Extraordinary items	-	-	-	-	-	-	-
7 Profit / (Loss) before tax (5 ± 6)	426.28	308.96	896.92	1,257.36	1,827.12	1,252.99	1,821.50
8 a) Tax expenses	(98.83)	(77.63)	(191.04)	(282.50)	(369.52)	(282.68)	(369.52)
b) MAT Credit entitlement for the year / reversed for earlier years	0.16	(6.30)	(3.46)	0.16	(3.46)	0.33	(3.46)
c) Deferred Tax Liability	-	-	-	-	-	(0.29)	-
9 Net Profit / (Loss) after tax (7 ± 8)	327.61	225.03	702.42	975.02	1,454.14	970.35	1,448.52
10 Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87	532.87
11 Reserves (excluding revaluation reserve)				2,243.66	1,396.92	2,242.28	1,400.20
12 i Earning Per Share (before extraordinary and exceptional items)(not annualised)							
Basic	1.23	0.84	4.72	3.66	7.54	3.64	7.52
Diluted							
ii Earning Per Share (after extraordinary and exceptional items)(not annualised)							
Basic	1.23	0.84	2.64	3.66	5.46	3.64	5.44
Diluted							

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PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	- Number of shares	77,17,336	77,17,336	77,31,244	77,17,336	77,31,244	77,17,336
	- Percentage of shares	28.965%	28.965%	29.019%	28.965%	29.019%	28.965%
2	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of total shareholding of promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (% of total share capital of the Company)	NA	NA	NA	NA	NA	NA
b	Non-encumbered						
	- Number of Shares	189,26,264	189,26,264	189,12,356	189,26,264	189,12,356	189,26,264
	- Percentage of Shares (% of total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (% of total share capital of the Company)	71.035%	71.035%	70.981%	71.035%	70.981%	71.035%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining un resolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							Rs. in lacs except per share data	
Sl. nos.	Particulars	Standalone results				Consolidated Results		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2017 Audited	31.12.2016 Reviewed	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 Audited	
1	Segment Revenue:-							
	a. Segment - Realty	750.70	421.53	1,760.06	1,936.46	3,174.24	2,358.83	
	b. Segment - Textiles	890.40	620.63	1,184.07	3,329.60	3,799.39	3,329.59	
	Total	1,641.10	1,042.16	2,944.13	5,266.06	6,973.63	5,688.42	
2	Segment Results:-							
	Profit/(Loss) before tax, Interest and exceptional items from each segment							
	a. Segment - Realty	464.45	275.63	1,473.26	1,267.95	2,528.07	1,263.59	
	b. Segment - Textiles	(11.37)	40.68	38.34	61.03	94.62	61.03	
	Total	453.08	316.31	1,511.60	1,328.98	2,622.69	1,324.62	
	Less:							
	a. Finance Costs	(16.02)	(6.28)	(33.56)	(57.76)	(211.97)	(57.77)	
	b. Exceptional items	-	-	(555.55)	-	(555.55)	-	
	c. Unallocable expenditure	(10.78)	(1.07)	(25.57)	(13.86)	(28.05)	(13.86)	
	Profit/(Loss) before tax and extraordinary items	426.28	308.96	896.92	1,257.36	1,827.12	1,252.99	
	Less: Extraordinary items	-	-	-	-	-	-	
	Profit/(Loss) before tax	426.28	308.96	896.92	1,257.36	1,827.12	1,252.99	
3	Capital Employed (excluding Business Reconstruction Reserve)							
	a. Segment - Realty	3,331.13	3,140.91	2,511.15	3,331.13	2,511.15	4,212.60	
	b. Segment - Textiles	479.51	116.18	152.58	479.51	152.58	479.51	
	Total	3,810.64	3,257.09	2,663.73	3,810.64	2,663.73	4,692.11	

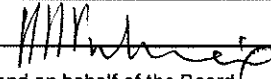
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				Rs. in Lacs			
Statement of Assets and Liabilities as at				Standalone		Consolidated	
				Figures as at		Figures as at	
				31.03.2017	31.03.2016	31.03.2017	31.03.2016
A		EQUITY AND LIABILITIES					
	1	Shareholders' Funds:					
		a. Share Capital		532.87	532.87	532.87	532.87
		b. Reserves and Surplus		2,529.66	4,300.89	2,528.29	4,304.17
		Sub-total - Shareholders' fund		3,062.53	4,833.76	3,061.16	4,837.04
	2	Non current liabilities					
		a. Long term borrowings		554.60	581.36	38.63	65.04
		b. Deferred tax liabilities		-	-	0.42	-
		c. Other long term liabilities		1,270.11	1,270.11	1,270.11	1,270.11
		d. Long term provisions		-	-	-	-
		Sub-total - Non current liabilities		1,824.71	1,851.47	1,309.16	1,335.15
	3	Current Liabilities					
		a. Short term borrowings		479.51	152.58	1,878.32	1,640.63
		b. Trade payables		285.03	216.35	366.56	239.71
		c. Other current liabilities		67.05	81.40	131.78	120.40
		d. Short term provisions		242.62	305.93	242.63	306.03
		Sub-total - Current liabilities		1,074.22	756.26	2,619.29	2,306.77
		Total Equity and Liabilities		5,961.46	7,441.49	6,989.61	8,478.96
B		ASSETS					
	1	Non-current assets					
		a. Fixed assets		934.79	3,170.43	988.07	3,196.15
		b. Non current investments		731.43	730.83	6.00	6.00
		c. Non current investments		204.41	161.47	451.12	435.21
		d. Long-term loans and advances		-	-	-	-
		Sub-total Non current assets		1,870.63	4,062.73	1,445.19	3,637.36
	2	Current Assets					
		a. Current investmets		201.76	-	201.76	-
		b. Inventories		1,207.74	1,164.49	3,242.55	3,118.62
		c. Trade receivables		516.71	10.41	715.93	304.60
		d. Cash and cash equivalents		59.80	58.30	99.72	258.76
		e. Short-term loans and advances		2,085.98	2,123.95	1,077.62	940.32
		f. Other current assets		18.84	21.61	206.84	219.30
		Sub-total current assets		4,090.83	3,378.76	5,544.42	4,841.60
		Total Assets		5,961.46	7,441.49	6,989.61	8,478.96

1. The Board of Directors have considered and taken on record of the above results at their Board Meeting held on 24th May 2017 after having been reviewed by Audit Committee. The results have been audited by the Statutory Auditors.

2. The Board of Directors have recommended a Dividend of 20% i.e. Rs.0.40 paise per equity shares of Rs.2/- each for the financial year ended 31st March, 2017 subject to approval of shareholders.

3. Figures are regrouped to conform to current presentation.


 For and on behalf of the Board
 PURUSOTTAM DAS PATODIA
 CHAIRMAN AND MANAGING DIRECTOR
 DIN 00032088

Place : Mumbai
Date : 24.05.2017