



GRAVITA INDIA LTD.

Corp. Office : 402, Gravita Tower, A-27 B, Shanti Path,
Tilak Nagar, JAIPUR-302 004, Rajasthan (INDIA)
Phone : +91-141- 2623266, 2622697 FAX : +91-141-2621491
E-mail : info@gravitaindia.com Web. : www.gravitaindia.com
CIN : L29308RJ1992PLCO06870

1st June, 2017

GIL/2017-18/42

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022 22722041 Scrip code- 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company code-GRAVITA
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Sub.: Press Release

Dear Sir/ Madam,

Please find enclosed Press Release issued by the company.

Kindly take the above on record and oblige.

Yours Faithfully

For **Gravita India Limited**


Nitin Gupta
(Company Secretary)
ACS-31533



Encl: As above

PRESS RELEASE

Gravita started Commercial Production of PET from its New Recycling Plant at Nicaragua (Central America)

Jaipur 01st June, 2017: Gravita India Limited, a leading recycling company having its manufacturing presence around the globe, is glad to inform that Gravita Nicaragua S.A. a step down subsidiary of the company has started commercial production of recycling of PET Flakes (polyethylene terephthalate) by installing a modern "PET Hot Wash Line" which is having annual capacity of 6000 MTPA. The production from said plant will cater the needs of Polyester Fiber Industries as well as needs of different Plastic Industries globally.

The Group has made investment of Rs. 6.50 Crores for procuring and commissioning of this New Modern Recycling Plant which is invested from internal accruals of the company. The Company is expecting revenue of approx. Rs. 53.00 Crores coupled with gross margins of 30% from its different plants located at Central America Region.

Gravita Group is among top most recycling companies across the globe and installation of this plant will help company to further strengthen its position and will diversify the business of the Group with great vision in a new arena of Plastic Recycling.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com

