

Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipatti Plaza, 3rd Floor,
77 (Old No. 35) Nungambakkam High Road,
Nungambakkam, Chennai - 600 034. India.

Tel : +91 44 28275216, 28275226, 28275015
Fax : +91 44 28263010
www.panasoniccarbon.co.in

June 9, 2017

To
The Secretary,
BSE Ltd,
P. J Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Revised Statement of Standalone/audited financial results for the Quarter and year ended 31st March 2017

Dear Sir/Madam,

In continuation of the earlier letters submitted by our Company regarding the outcome of the Board meeting of the Company held on 10th May ,2017 and Audited Financial results of the Company, we would like to inform that inadvertently we have filed a Statement on 18th May 2017, which has certain typographical errors and now we are filing the correct Statement of Standalone/Financial results for the Quarter and year ended 31st March 2017 as per Schedule III of the Companies Act 2013. Please note that there are no changes in the net profit and any other figures in the statement.


This is an intimation under regulation 30(6), 33 (2), 33(3) and any other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The error caused is highly regretted.

We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Panasonic Carbon India Co Limited


P. Maheswari
Company Secretary



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Statement of Standalone/audited financial results for the quarter and year ended 31st March, 2017

₹ in Lakhs

Particulars	Quarter ended			Financial Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited (Refer Note No.5)	Unaudited	Audited (Refer Note No.5)	Audited	Audited
1. Income from Operations					
(a) Revenue from Operations (Net of Excise-Duty)	936.51	1,138.04	1,137.74	4,740.71	4,836.68
(b) Other Operating Income	49.25	14.61	16.64	145.77	65.01
(c) Other Income	165.55	148.90	137.22	608.24	590.24
Total Revenue	1,151.31	1,301.55	1,291.60	5,494.72	5,491.93
2. Expenses					
(a) Cost of materials consumed	242.00	284.54	362.97	1,244.47	1,510.94
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.38)	12.59	(47.17)	36.05	(27.71)
(d) Power and Fuel	90.98	92.59	79.13	379.31	403.72
(e) Employee benefits expenses	193.15	194.13	144.59	757.33	676.72
(f) Depreciation and amortisation expense	18.05	11.05	11.68	49.64	45.11
(g) Finance Costs	-	-	-	-	-
(h) Other Expenses	187.22	159.82	227.49	757.86	798.19
Total expenses	723.02	754.72	778.69	3,224.66	3,406.97
3. Profit from Operations before exceptional and extraordinary Items and tax (1-2)	428.29	546.83	512.91	2,270.06	2,084.96
4. Exceptional Items (Refer Note 6)	-	-	-	136.69	-
5. Profit before extra ordinary items and tax (3+4)	428.29	546.83	512.91	2,406.75	2,084.96
6. Extraordinary Items	-	-	-	-	-
7. Profit before tax (5+6)	428.29	546.83	512.91	2,406.75	2,084.96
8. Tax expense (includes current tax and deferred tax)	154.32	191.86	187.50	827.79	738.56
9. Profit for the period from continuous operations (7-8)	273.97	354.97	325.41	1,578.96	1,346.40
10. Profit from discontinuing operations (net of tax expense)	-	-	-	-	-
11. Net Profit for the period (9+10)	273.97	354.97	325.41	1,578.96	1,346.40
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	480.00	480.00	480.00	480.00	480.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,488.10	6,909.14
16. Earnings per share (of Rs.10/- each) (not annualised) (in Rs.)					
(a) Basic	5.71	7.40	6.78	32.90	28.05
(b) Diluted	5.71	7.40	6.78	32.90	28.05



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Notes:

1 Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at March 31, 2017	As at March 31, 2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
Share Capital	480.00	480.00
Reserves and Surplus	8,488.10	6,909.14
2. Non-Current Liabilities		
Deferred tax liabilities (Net)	99.43	0.00
3. Current Liabilities		
Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	0.00	0.00
- Total outstanding dues to creditors other than micro enterprises and small enterprises	377.82	309.55
Other current liabilities	213.42	236.94
Short-term provisions	44.93	657.89
Total	9,703.70	8,593.52
II. Assets		
1. Non-current assets		
<i>Fixed assets</i>		
Tangible assets	984.54	258.65
Intangible assets	0.00	0.00
Non-current investments	0.11	0.11
Deferred tax assets (net)	0.00	3.37
Long term loans and advances	80.39	74.94
2. Current assets		
Inventories	214.98	254.21
Trade receivables	370.58	323.13
Cash and cash equivalents	7,654.29	7,353.92
Short-term loans and advances	260.31	162.81
Other current assets	138.50	162.38
Total	9,703.70	8,593.52

2 The Company operates in only one Business Segment (i.e.) Carbon Rods as a component of Dry Cell Batteries.

3 EPS for the three months are not annualised.

4 The figures of the previous year/periods have been regrouped or rearranged wherever necessary.

5 The figures for the Quarter ended 31st March, 2017 is the balancing figure between audited figures in respect of full financial year and published year to date figures up to 31st December, 2016.

6 Exceptional Items of Rs. 136.69 Lakhs represents profit on sale of unused lands

7 A dividend of 100% (Rs.10/- per share) on the Paid-up Equity Share Capital of Rs.480 Lakhs has been recommended by the Board of Directors.

8 The above un-audited/audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10th May, 2017.

Place : Chennai

Date : 10th May, 2017



For PANASONIC CARBON INDIA CO. LTD

R. Senthil Kumar
R. SENTHIL KUMAR
MANAGING DIRECTOR

Technology from Panasonic Japan

Panasonic Carbon India Co. Ltd.

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Statement of Standalone financial results for the quarter/year ended 31st March, 2017

₹ in Lakhs

Particulars	Quarter ended 31.03.2017	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
	Audited		Audited	
Total Income from Operations (Net)	985.76	1,154.38	4,886.48	4,901.69
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	428.29	512.91	2,270.06	2,084.96
Net Profit/ (Loss) for the period (before tax and after Exceptional items)	428.29	512.91	2,406.75	2,084.96
Net Profit/ (Loss) for the period (after tax and Exceptional items)	273.97	325.41	1,578.96	1,346.40
Equity share capital (Face Value of Rs.10/- per Share)	480.00	480.00	480.00	480.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year)	-	-	8,488.10	6,909.14
Earning Per Share of Rs.10 each- Basic and Diluted EPS (not annualised)	5.71	6.78	32.90	28.05

Note:

- The above is an extract of the detailed format of Quarterly financial results filed with the BSE Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the BSE websites. www.bseindia.com and on the Company's website www.panasoniccarbon.co.in
- Net Profit includes profit on sale of unused land(Exceptional Item) amounting to ₹136.69 Lakhs.

On behalf of the Board of Directors
For PANASONIC CARBON INDIA CO. LTD



R. SENTHIL KUMAR
MANAGING DIRECTOR

Place : Chennai
Date : 10th May 2017



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May 10, 2017

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

DECLARATION

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s. Brahmayya & Co. Chartered Accountants (FRN-000511S), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take this declaration on your records.



Vinayagam Sume
Chief Financial Officer

Auditor's Report On Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Panasonic Carbon India Co. Ltd
Chennai**

We have audited the accompanying Statement of Financial Results of **Panasonic Carbon India Co. Ltd ("the Company")** for the year ended 31st March, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information of the company for the year ended 31st March, 2017.

The statement includes the results for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the third quarter ended 31st December of the relevant financial year were only subjected to limited review and not subjected to audit.

For M/S BRAHMAYYA & CO
Chartered Accountants
Firm Registration No. 000511S



R. N. Prasad
R. NAGENDRA PRASAD
Partner
Membership No: 203377

Place: Chennai
Date: 10th May, 2017

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