



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

June 08, 2017

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Scrip Code - 540047

Scrip Code - DBL

Subject: CARE UPGRADED COMPANY'S CREDIT RATING FOR BANK FACILITIES FROM CARE A- TO CARE A+ FOR LONG TERM FACILITIES & FROM CARE A2+ TO CARE A1 FOR SHORT TERM FACILITIES

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Credit Analysis and Research Ltd. (CARE)- the Credit Rating Agency has upgraded Company's credit rating for Bank facilities as under:-

Facilities	Amount (Rs. in Crores)	Ratings	Remarks
Long Term Bank Facilities	1998.09	CARE A+; Stable [Single A Plus; Outlook: Stable]	Revised from CARE A- [Single A minus]
Long Term/Short Term Bank Facilities	4500.00	CARE A+; Stable/ CARE A1 [Single A Plus/A one]	Revised from CARE A- /CARE A2+ [Single A minus /A two plus]
Total Facilities	6498.09		

Further, as per Company's Code of Conduct of Prevention of Insider Trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window for dealing in the securities of the Company by its designated employees, directors and promoters shall be closed from June 08, 2017 to June 10, 2017 (both days inclusive).

We request you to kindly take this record.

For Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary



CIN No. L45201MP2006PLC018689

ISO 9001:2008

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

CIRCULAR

Dated June 08, 2017

To,
All the Directors, KMPs and Designated Employees of
Dilip Buildcon Limited

Subject: Closure of Trading Window

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Internal Code of Conducts and procedures, the Directors, KMPs and designated employees may deal in the shares of the Company on any working day during the trading hours as prescribed by the Stock Exchange (this shall be called "Trading Window") except during the closure of Trading Window.

We are pleased to inform you that Credit Analysis and Research Ltd. (CARE)- the Credit Rating Agency has upgraded Company's credit rating for Bank facilities as under:-

Facilities	Amount (Rs. in Crores)	Ratings	Remarks
Long Term Bank Facilities	1998.09	CARE A+; Stable [Single A Plus; Outlook: Stable]	Revised from CARE A- [Single A minus]
Long Term/Short Term Bank Facilities	4500.00	CARE A+; Stable/ CARE A1 [Single A Plus/A one]	Revised from CARE A- /CARE 2+ [Single A minus /A two plus]
Total Facilities	6498.09		

In accordance with the Company's Code of Conduct of Prevention of Insider Trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended), the Trading Window shall be closed from June 08, 2017 to June 10, 2017 (both days inclusive).

All the Directors, KMPs and designated employees* are advised not to **deal in the shares of the Company during the Closure of Trading Window.

For Dilip Buildcon Limited


Abhishek Shrivastava

Company Secretary & Compliance Officer



Note:

*Designated Employees includes Board of Directors, KMPs, Senior Manager and above of all the departments of Dilip Buildcon Limited.

**Dealing in the shares means an act of buying, selling, or agreeing to buy, sell or deal in the Shares of the Company by any Designated Employee either as Principal or Agent.



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CARE/ARO/RL/2017-18/1237

Mr. Dilip Suryavanshi

Chairman and Managing Director

Dilip Buildcon Limited,

Plot No 5, Inside Govind Narayan Singh Gate,

Chuna Bhatti, Kolar road,

Bhopal – 462 016

Madhya Pradesh

June 07, 2017

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of the developments including operational and financial performance of Dilip Buildcon Limited for FY17 (published audited) and other developments thereafter, our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. Crore)	Ratings ¹	Remarks
Long term Bank Facilities	1998.09	CARE A+; Stable [Single A plus; Outlook: Stable]	Revised from CARE A- [Single A minus]
Long-term/Short-term Bank Facilities	4500.00	CARE A+; Stable / CARE A1 [Single A plus/ A one]	Revised from CARE A- / CARE A2+ [Single A minus/ A two plus]
Total Facilities	6498.09 (Rupees Six thousand four hundred ninety eight crore and nine lakh only)		

2. Refer **Annexure 1** for details of rated facilities.
3. The rationale for this rating will be communicated to you separately.
4. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

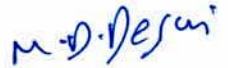
6. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. CARE ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,
Yours faithfully,



Ankit Gupta
Manager
ankit.gupta@careratings.com



Maulesh Desai
Sr. Manager
maulesh.desai@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.