



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in वेबसाईट / Website : www.oil-india.com

Ref.No.OIL/SEC/32-33/NSE-BSE/Reg.30

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National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Reg 30 of SEBI (LODR) Regulations, 2015

Press Release : Hydrocarbon Discovery in the Baghjan Petroleum Mining Lease (PML) in the Upper Assam Basin

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the subject is submitted for your information please.

Yours faithfully,
Oil India Limited


(S.K.Senapati)
Company Secretary

Encl : As above



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PRESS RELEASE

Oil India Limited (OIL), through its exploratory efforts has made 1 (one) Hydrocarbon Discovery in the Baghjan Petroleum Mining Lease (PML) in the Upper Assam Basin in the month of May 2017 in the well South Baghjan-2.

The well South Baghjan-2 encountered multiple sands in Narpuh and Lakadong+Therria formations. On testing, a 15 m Lk+Th sand at a depth of 4154 m produced **oil at the rate of 100 m³/d**. Presently, the well is put on regular production. Further appraisal of the discovery is planned which is likely to enhance the oil & gas production through appraisal & development activities.

OIL had also made 10 (ten) discoveries in its operational areas of Assam during 2016-17. The discoveries have opened up avenue for further exploration of already identified leads / prospects in the area.

