



Date: -June 05, 2017

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| The Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051 NSE Trading Symbol- DEN | The Corporate Relationship Department BSE Limited 15 th Floor, Phiroze JeeJeebhoy Towers Dalal Street, Mumabi-400 001 Scrip Code-533137 |
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Sub: - Sale of entire stake in Macro Commerce Pvt. Ltd. ("Macro")

Dear Sir,

This is to inform you that Den Networks Limited ("Den") has entered into a Share Purchase Agreement ("SPA") with Pimex Broadcast Private Limited ("Pimex") (A Company incorporated under the laws of Republic of India and having its registered office at H-67, Sector-63, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301) for selling off its entire equity stake held in Macro Commerce Private Limited ("Macro") on a going concern basis. This includes the shares held by Den Networks and Jasper Infotech Private Limited. Therefore, Pimex will end up holding entire 100% shareholding of Macro.

It has also been agreed that Pimex will be taking over all existing liabilities and dues and shall be responsible for settling the same. Den has already made provisions for its investment in Macro in its books of accounts in the previous financial year and hence, there will not be any further impact in the profit and loss account.

The entity was constituted for setting up a television channel to be used as a market place platform for facilitating the sale of branded and unbranded merchandise.


The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given in Annexure A to this letter.


You are requested to take the note of the same in your record.

Thanking you,

Yours faithfully

For DEN Networks Limited


Jatin Mahajan
Company Secretary
Membership No. - F-6887*



DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase - III, New Delhi - 110 020.

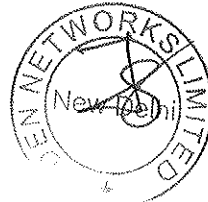
Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-Mail : den@denonline.in || www.dennetworks.com



Annexure A

Sale of subsidiary of the Company

| S.no | Details of Events that need to be provided | Information of such event(s) |
|------|---|--|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year | Not applicable; since it is a sale of investments held in a subsidiary and not a sale or disposal of an unit or a division |
| b) | Date on which the agreement for sale has been entered into | June 05, 2017 |
| c) | The expected date of completion of sale/disposal | June 05, 2017 |
| d) | Consideration received from such sale/disposal | Rs. 10 Lacs |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof | Pimex Broadcast Private Limited H-67, Sector-63, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301. It is not related to promoter/ promoter group/ group companies of DEN. |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | The transaction is not with a related party (ies). |
| g) | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale | Not applicable |



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