

June 05, 2017

The Corporate Services Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

**TD Power Systems Limited**  
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:  
27, 28 and 29, KIADB Industrial Area  
Dabaspet, Nelamangala Taluk  
Bengaluru Rural District  
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700

Fax +91 80 7734439 / 2299 5718

Mail [tdps@tdps.co.in](mailto:tdps@tdps.co.in)

[www.tdps.co.in](http://www.tdps.co.in)

Sirs,

Sub: Revised Audited Financial Results (as per Schedule III of the Companies Act, 2013) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015 for the quarter and year ended March 31, 2017

This has reference to your email dated 31/05/2017 regarding discrepancies in the Financial Result for the Quarter & Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations 2015.

In this regard, we herewith enclose the revised Audited Financial Result (both Standalone and Consolidated) of the Company for the Quarter & Year ended March 31, 2017 as per the prescribed format of Schedule III of Companies Act, 2013.

Please take the above on record.

Thanking You  
For TD POWER SYSTEMS LIMITED

  
N. Srivatsa  
Company Secretary



ANNEXURE - I  
 STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended		Year Ended		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31.03.2017 (AUDITED)	31.03.2016 (UNAUDITED)	31.03.2016 (AUDITED)	31.03.2016 (AUDITED)	31.12.2017 (AUDITED)	31.03.2016 (UNAUDITED)	31.03.2016 (AUDITED)	31.03.2016 (AUDITED)	31.03.2017 (AUDITED)	31.03.2016 (AUDITED)	31.03.2016 (AUDITED)	
1	Revenue	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	
a	Revenue from Operations	12,893.45	6,408.33	11,865.34	37,990.90	50,675.12	12,893.87	6,261.45	11,537.29	36,944.03	45,535.02	45,535.02	
b	Other Income	639.72	336.31	668.17	2,045.13	2,018.84	575.09	326.67	672.84	1,794.04	1,901.13	1,901.13	
	<b>Total Revenue (1)=(a)+(b)</b>	<b>13,503.17</b>	<b>6,744.64</b>	<b>12,533.51</b>	<b>40,036.03</b>	<b>52,693.96</b>	<b>13,468.96</b>	<b>6,588.12</b>	<b>12,210.13</b>	<b>38,738.07</b>	<b>47,436.15</b>	<b>47,436.15</b>	
2	Expenses												
a	Cost of materials consumed	6,582.74	4,893.56	5,895.50	22,008.07	25,082.87	6,515.03	4,764.50	5,921.22	21,870.38	24,850.97	24,850.97	
b	Purchases for project/business	1,259.75	601.25	1,510.78	3,527.38	10,795.75	1,299.07	693.13	773.53	2,699.96	5,493.29	5,493.29	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	821.54	(1,168.29)	914.83	228.09	910.09	821.54	(1,168.29)	914.83	228.09	910.09	910.09	
d	Employee benefits expense	1,704.40	1,498.76	1,821.42	6,379.77	6,605.17	1,554.31	1,714.26	1,392.95	5,936.39	5,928.80	5,928.80	
e	Finance Costs	119.59	106.77	132.31	414.29	498.15	118.40	102.11	140.87	406.17	451.45	451.45	
	(f) Depreciation and amortisation expense	691.47	694.23	713.94	2,786.55	2,880.71	688.89	691.55	706.87	2,772.21	2,837.62	2,837.62	
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,473.96	1,224.03	1,744.65	5,068.42	6,612.77	1,378.44	1,170.48	1,702.99	4,755.78	5,241.26	5,241.26	
	<b>Total expenses (2)</b>	<b>12,653.45</b>	<b>7,810.31</b>	<b>12,733.43</b>	<b>40,411.57</b>	<b>53,385.51</b>	<b>12,375.68</b>	<b>7,666.43</b>	<b>11,874.57</b>	<b>38,668.98</b>	<b>45,743.48</b>	<b>45,743.48</b>	
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	849.72	(1,065.67)	(199.92)	(375.54)	(691.55)	1,093.28	(1,078.31)	335.56	69.09	1,692.67	1,692.67	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) before extraordinary items (3-4)	849.72	(1,065.67)	(199.92)	(375.54)	(691.55)	1,093.28	(1,078.31)	335.56	69.09	1,692.67	1,692.67	
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	
7	Profit / (Loss) before tax (5-6)	849.72	(1,065.67)	(199.92)	(375.54)	(691.55)	1,093.28	(1,078.31)	335.56	69.09	1,692.67	1,692.67	
8	Tax Expenses												
(a)	Current Tax	82.16	-	27.64	82.16	466.07	64.00	-	29.00	64.00	465.00	465.00	
(b)	Deferred Tax	(33.52)	97.15	(230.84)	(9.27)	(239.08)	(33.48)	94.44	(244.27)	(3.82)	(270.22)	(270.22)	
9	Profit / (Loss) for the period from continuing operations (7-8)	801.08	(1,162.82)	3.28	(448.43)	(918.54)	1,062.76	(1,172.75)	550.83	8.91	1,497.89	1,497.89	
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	
12	Profit / (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-	-	-	-	-	-	
13	Profit / (Loss) for period (9+12)	801.08	(1,162.82)	3.28	(448.43)	(918.54)	1,062.76	(1,172.75)	550.83	8.91	1,497.89	1,497.89	
14	a) Paid-up equity capital	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	
	b) Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
15	Reserves excluding revaluation reserve	43,555.94	42,756.39	44,003.69	43,555.94	44,003.69	46,091.03	45,028.26	46,082.14	46,091.03	46,082.14	46,082.14	
16	EPS for the period (not annualised)												
	Basic	2.41	(3.50)	0.01	(1.35)	(2.76)	3.20	(3.53)	1.66	0.03	4.51	4.51	
	Diluted	2.41	(3.50)	0.01	(1.35)	(2.76)	3.20	(3.53)	1.66	0.03	4.51	4.51	

**A. Notes:**  
 1. The above statement of financial results are audited by the company's Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on today i.e. May 18, 2017. The Statutory Auditors have expressed unmodified audit opinion on the said financial results.  
 2. The Consolidated financial statements for the Quarter & Year ended 31st March 2017 are prepared in accordance with AS 21, notified pursuant to the Companies (Accounting Standard) Rule, 2006 as amended from time to time.  
 3. The figures of the last quarter represent the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.  
 4. Previous years/periods figures have been re-grouped/rearranged/revised wherever required in conformity with current period presentation.  
**B. Disclosures specified in Part A of Schedule IV in terms of Regulation 33(1)(e) of the SEBI (Listing Obligations & Disclosure Requirements)**  
 1. The Board of Directors have recommended a Dividend of Rs1 80 per Equity Share of Rs 10/- each for the financial year ended 31.03.2017 subject to the approval of the shareholders in the Annual General meeting of the Company.  
 2. Segment wise Revenue, Results and Capital Employed is stated separately.  
 3. The Company has opted to furnish extract of consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Standalone Financial Results are available on the company's website www.tdps.co.in. The key information on the standalone financial results are as under:



	Standalone (Rs in lakhs)	
	Quarter ended	Year Ended
31.03.2017 (AUDITED)	31.03.2016 (AUDITED)	31.03.2016 (AUDITED)
12,893.87	6,261.45	11,537.29
1,093.28	(1,078.31)	335.56
1,062.76	(1,172.75)	550.83
		8.91
		1,497.89



TD POWER SYSTEMS LIMITED						
STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES						
						(Rs in Lakhs)
		Consolidated			Standalone	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016	
		(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>Particulars</b>						
<b>A EQUITY AND LIABILITIES</b>						
1	Shareholders' funds					
	(a) Share capital	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
	(b) Reserves and surplus	43,555.94	44,003.69	46,091.03	46,082.14	46,082.14
	<b>Total - Shareholders' funds</b>	<b>46,879.70</b>	<b>47,327.45</b>	<b>49,414.79</b>	<b>49,405.90</b>	<b>49,405.90</b>
2	Share application money pending allotment	-	-	-	-	-
3	Minority interest *	-	-	-	-	-
4	Non-current liabilities					
	(a) Deferred tax liabilities (net)	1,523.53	1,532.80	1,540.31	1,544.13	1,544.13
	(b) Long-term provisions	379.09	391.59	379.09	375.24	375.24
	<b>Total - Non-current liabilities</b>	<b>1,902.62</b>	<b>1,924.39</b>	<b>1,919.40</b>	<b>1,919.37</b>	<b>1,919.37</b>
5	Current liabilities					
	(a) Short-term borrowings	4,534.28	2,764.15	4,534.28	2,764.15	2,764.15
	(b) Trade payables					
	enterprises	88.76	95.73	64.72	73.68	73.68
	2) total outstanding dues of creditors other than micro enterprises and small enterprises	12,926.08	14,366.79	10,282.24	10,957.36	10,957.36
	(c) Other current liabilities	6,613.29	10,163.79	6,571.00	8,965.03	8,965.03
	(d) Short-term provisions	1,299.82	2,648.10	268.57	1,514.71	1,514.71
	<b>Total - Current liabilities</b>	<b>25,462.23</b>	<b>30,038.56</b>	<b>21,720.81</b>	<b>24,274.93</b>	<b>24,274.93</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,244.55</b>	<b>79,290.40</b>	<b>73,055.00</b>	<b>75,600.20</b>	<b>75,600.20</b>
	<b>B ASSETS</b>					
1	Non-current assets					
	(a) Fixed assets					
	(i) Tangible assets	23,088.56	25,452.90	23,048.23	25,359.52	25,359.52
	(ii) Intangible assets	246.31	369.47	246.31	369.47	369.47
	(iii) Capital work in progress	68.66	66.26	68.66	66.26	66.26
	<b>Total fixed assets</b>	<b>23,403.53</b>	<b>25,888.63</b>	<b>23,363.20</b>	<b>25,795.25</b>	<b>25,795.25</b>
	(b) Non-current investments	0.50	0.50	2,906.12	2,776.30	2,776.30
	(c) Long-term loans and advances	1,540.25	1,926.65	2,015.09	2,387.53	2,387.53
	<b>Total - non current assets</b>	<b>24,944.28</b>	<b>27,815.78</b>	<b>28,284.41</b>	<b>30,959.08</b>	<b>30,959.08</b>
2	Current assets					
	(a) Inventories	7,998.23	8,812.65	7,998.23	8,033.04	8,033.04
	(b) Trade receivables	15,491.43	15,524.42	14,027.89	13,374.77	13,374.77
	(c) Cash and cash equivalents	21,461.91	22,581.44	19,030.90	19,219.33	19,219.33
	(d) Short-term loans and advances	4,348.70	4,556.11	3,713.57	4,013.98	4,013.98
	<b>Total - Current assets</b>	<b>49,300.27</b>	<b>51,474.62</b>	<b>44,770.59</b>	<b>44,641.12</b>	<b>44,641.12</b>
	<b>Total assets</b>	<b>74,244.55</b>	<b>79,290.40</b>	<b>73,055.00</b>	<b>75,600.20</b>	<b>75,600.20</b>



\* Applicable in the case of consolidated statement of assets and liabilities.

For & on behalf of the Board

*Nikhil Kumar*  
Nikhil Kumar  
Managing Director

Bangalore  
May 18, 2017