

30<sup>th</sup> June, 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**The National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Stock Code: 532892/MOTILALLOFS

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Policy on Determination of Materiality of Events/Information of the Company, we wish to inform you that Motilal Oswal Financial Services Limited (the Company) along with its wholly owned subsidiary companies, Motilal Oswal Securities Limited and Motilal Oswal Investment Advisors Limited, has today made an application and payment of application money for acquisition of equity shares of Aspire Home Finance Corporation Limited (AHFCL), a step down subsidiary of the Company, under the proposed preferential issue.

The details of application for proposed acquisition of shares, pursuant to SEBI Circular dated 9<sup>th</sup> September, 2015, is disclosed below:-

Sr. No	Particulars	
1.	Name of Target Entity	Aspire Home Finance Corporation Limited(AHFCL)
2.	Size (Net worth as on 31.03.2017)	Rs. 632,77 Crores



3.	Turnover	Date	Amount (Rs.in Crs.)
		31.03.2015	23.91
		31.03.2016	220.51
		31.03.2017	570.78
4.	Whether the acquisition would fall within Related Party Transaction and whether the same is done at arms' length?	Yes, the proposed acquisition would fall within the purview of related party transaction and the said transaction is at arms' length basis.	
5.	Interest of Promoter/Promoter Group /Group Companies in Entity to be acquired and Nature of Interest	The Promoters of the Company are the Promoters of AHFCL	
6.	Industry to which the entity being acquired belongs	Housing Finance	
7.	Objects and Effects of Acquisition	Investment in Housing Finance Business thereby agreeing to acquire the equity stake / voting rights in the entity	
8.	Brief Details of any governmental or regulatory approvals required for the acquisition	Not Applicable	
9.	Indicative time period for completion of the acquisition;	Equal to or less than 60 days	
10.	Nature of consideration	Cash	
11.	Cost of acquisition or the price at which the shares are acquired	Approximately Rs. 100 Crores	
12.	Percentage of shareholding/control acquired and / or number of shares acquired;	Not Available*	



13.	Brief background about the entity acquired in terms of products/line of business acquired	AHFCL offers affordable housing loans to mid and low income Indian Families
14.	Date of Incorporation	1 <sup>st</sup> October, 2013
15.	Country in which the acquired entity has presence	India

\* The percentage and number of shares to be allotted would be intimated to the Exchanges post allotment of shares under the proposed preferential issue.

The Company would subsequently update on the allotment of equity shares under aforesaid preferential issue.

Kindly take note of the same in your records.

Yours Faithfully,  
 For Motilal Oswal Financial Services Limited



→ Murli Krishnan Iyer  
 Company Secretary and Compliance Officer

