

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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10th June, 2017

To,
Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref: 1. Provisional Attachment Order No. 02/2017 dated 9th June, 2017 of Directorate of Enforcement.
2. Our reply to Stock Exchanges dated 9th June, 2017.**

In connection with the above referred matter, we like to inform that Directorate of Enforcement vide Provisional Attachment Order No. 02/2017 dated 9th June, 2017 received by us at 6.00 p.m. on 09-06-2017, issued under Sub-Section (1) of Section 5 of the Prevention of Money Laundering Act, 2002 has provisionally attached for a period of 180 days the assets of the Company to the extent of Rs. 206,16,39,990 (being the proceeds alleged to be earned by the Company by using captive coal) situated at Dagori Steel Plant, Bilha, Bilaspur (C.G.). The said Dagori Steel Plant of the Company is yet to achieve its Commercial Operation Date.

The above order has been issued by the Enforcement Directorate inter-alia for the extraction of 3808493.15 MT of coal by the Company during the period 2006 to 2015 from Gare Palma IV/4 Coal block in the State of Chhattisgarh (since deallocated w.e.f. 1st April, 2015 vide Hon'ble Supreme Court Order dated 25th August, 2014). The same has been issued by the Enforcement Directorate as Central Bureau of Investigation has alleged that the allotment of Gare Palma IV/4 Coal Block situated in the State of Chhattisgarh and the usage of mined coal in the captive power plant without installing washery appears to be illegal.

We further like to submit that the Company has extended all support during the investigation and it has refuted all the allegations. The Company is exploring all possible legal remedies to represent its case before the appropriate authorities/forums.

We request you to take this on record.

Thanking You,

Yours Faithfully,
For Jayaswal Neco Industries Limited


Ashutosh Mishra
Company Secretary
Membership No. A23011



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