



SpiceJet Limited

319 Udyog Vihar, Phase-IV,
Gurgaon 122016, Haryana, India.
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June 19, 2017

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
VP (Legal) & Company Secretary

Encl.: As above



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SpiceJet, Boeing Announce Commitment for 40 737 MAX airplanes

*Agreement includes 20 new 737 MAX 10s; 20 conversions to 737 MAX 10s of its existing
737 MAX 8 order book*

SpiceJet joins 737 MAX 10 launch customer group

LE BOURGET, France, June 19, 2017 – SpiceJet and Boeing [NYSE:BA] today signed a memorandum of understanding for 40 737 MAX airplanes. The agreement, valued at approximately \$4.74 billion at current list prices, is split evenly between 20 new orders for the 737 MAX 10 and conversions of 20 of the low-cost carrier's 737 MAX 8 airplanes of its current order to 737 MAX 10s. The order will be posted to the [Boeing Orders & Deliveries website](#) once finalized.

"As a Boeing 737 operator and current customer of the 737 MAX, we are proud to be a part of the launch of the 737 MAX 10 and to be the first airline in India to order the newest version of the 737, which will enable us to maximize revenue on our dense routes while having a lower unit seat cost," said **Ajay Singh, Chairman and Managing Director, SpiceJet**. "With the introduction of our 737 MAXs next year, we will be able to further expand our network, while keeping our costs low for our customers."

SpiceJet operates a fleet of 35 Next-Generation 737s and 19 Bombardier Q400s. The carrier plans to grow its operational fleet to 100 airplanes by 2020 and looks to expand regionally with the new 737 MAX family of airplanes. SpiceJet will take delivery of its first 737 MAX in 2018.

"SpiceJet continues to be an aviation leader and strong Boeing partner and we are honored to have them join 737 MAX 10 launch group," said **Dinesh Keskar, senior vice president, Asia Pacific & India, Boeing Commercial Airplanes**. "The additional 20 737 MAX 8s and capacity provided by these 20 new 737 MAX 10s will allow SpiceJet to offer even more passengers their award-winning on-board experience, while the airplane's greater efficiency will keep SpiceJet profitable."

The 737 MAX 10 will be the most profitable single-aisle airplane, offering the lowest seat costs ever. The entire 737 MAX family has been designed to offer customers exceptional performance, flexibility and efficiency, with lower per-seat costs and an extended range that will open up new destinations in the single-aisle market.

Like Boeing's other 737 MAX models, the MAX 10 incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets, Boeing Sky Interior, large flight deck displays, and other improvements to deliver the highest efficiency, reliability and



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passenger comfort in the single-aisle market. The 737 MAX is the fastest-selling airplane in Boeing history.

About SpiceJet Ltd.

SpiceJet is India's favourite airline that has made flying more affordable for more Indians than ever before. SpiceJet operates 364 average daily flights to 46 destinations, including 39 domestic and 7 international ones. The airline connects its network with a fleet of 35 Boeing 737NG and 19 Bombardier Q-400s. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India, as an additional fee option.

SpiceJet was conferred the CAPA Chairman's Order of Merit for fastest turnaround in FY 2016 (Feb., 2017) 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' for Mr. Singh, & 'Asia's Greatest CFO 2016' at the AsiaOne Awards at Singapore (Jan., 2017). These added to the tally of global recognitions received throughout 2016. Some of the key accolades that were conferred in 2016 are 'World Travel Leaders Award' received by Mr. Ajay Singh at WTM London (Nov 2016), 'Best Check- in Initiative' award by Future Travel Experience global awards in Las Vegas (Sep 2016), Smart Check In Initiatives awarded at CIO 100 India Symposium & Awards in Pune (Sep 2016), 'Best Employee Engagement' amongst 104 corporate entries at the 4th DMA - Thomas Assesments National Award for Excellence in Talent Management in New Delhi (Aug 2016), Best Transportation brand as well as the Best Airline Brand in India for 2016 by Brand Trust Report (Apr 2016) and the four Best Domestic Airline Awards, one for each of the four regions of India by DDP TravTalk.

For more information on the release, please contact:

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various



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parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.