

May 31, 2017

The Manager - Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051	The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
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Dear Sirs

Sub : Clarification on Financial Results for FY 2016-17 furnished pursuant to Para 33 of SEBI (LODR) Regulations

In response to queries of investors from some quarters, Management would like to clarify on the following:

1. Breakup of Foreign Exchange Gains/ Losses in the Consolidated Financial Results :

Clarification:

With regard to the Note 3 appended to the Consolidated Financial Results, the break-up of the foreign exchange gains / (losses) is further elaborated as per table below:

	Rs. in Lacs	
	Year ended on 31-03-2017	Year ended on 31-03-2016
Foreign Exchange Gains (included in 'Other Income')	6,707	
Of which - Unrealized portion	5,421	
- Realized portion	1,286	
Foreign Exchange Losses (included in 'Other Expenses')		5,779
Of which - Unrealized portion		6,890
- Realized portion		-1,111

2. Changes in Non-Current Investments in the Consolidated Statement of Assets and Liabilities :

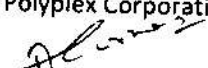
	Rs. in Lacs	
	As at 31-03-2017	As at 31-03-2016
Non-Current Investments	9,847	

Clarification :

In the Consolidated Statement of Assets and Liabilities, the Non-current Investments of Rs. 9,847 Lacs as on 31st March, 2017 (Previous Year - Nil) represents multiple investments made by an overseas subsidiary into USD denominated Bonds issued by several Indian banks with maturity date(s) within financial year 2018-19.

Yours faithfully,

For Polyplex Corporation Limited


Ashok Kumar Gurnani

Company Secretary

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

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