

Indiabulls VENTURES

June 7, 2017

IBVENTURES

Scrip Code: 532960

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Commencement of Consumer Finance Business

Dear Sirs,

The network of IVL Finance Limited (a non-public deposit taking NBFC registered with the Reserve Bank of India (RBI)), a wholly owned subsidiary of Indiabulls Ventures Limited (IVL), is increased to over Rs. 1000 Crores, through capital investments from IVL. IVL Finance Limited would be undertaking consumer finance business. The consumer finance business is expected to significantly add to the consolidated bottom line of IVL going forward.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited


Sudhir Khullar

Group Head- Corporate Secretarial



CC: Luxembourg Stock Exchange
Luxembourg

Indiabulls Ventures Limited

(Formerly known as Indiabulls Securities Limited)

CIN : L74999DL1995PLC069631

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