



# IG PETROCHEMICALS LIMITED

SECT/1042  
03.06.2017

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, P J Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: 500199**

**The National Stock Exchange of India Ltd.**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**Scrip Code: IGPL**

Dear Sir,

**Sub: Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017**

The Standalone and Consolidated audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017 were approved by the Board of Directors on 3<sup>rd</sup> May, 2017 and submitted to the Stock Exchange vide our letter No. SECT/1042 dt. 3.5.2017.


However in view of the discrepancies raised by the Exchange as regards the changes in the format as per Schedule III, we enclose herewith the revised financial results in order to resolve the issue.

The figures as reported earlier remain unchanged.

The above information is also available on the website of the Company [www.igpetro.com](http://www.igpetro.com).

Thanking you,

Yours faithfully,  
For I G Petrochemicals Limited

  
R Chandrasekaran  
Chief Financial Officer





# IG PETROCHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017							
(RS. IN LACS)							
SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2016
		UNAUDITED		AUDITED		AUDITED	
1	<b>Revenue from Operations</b>						
	(a) Revenue from Operations (Gross)	31,674.11	26,184.53	23,434.14	113,560.69	103,696.66	113,560.69
	(b) Less : Excise Duty	2,746.69	2,415.94	1,997.43	9,813.16	8,412.83	9,813.16
	(c) Revenue from Operations (Net)	28,927.42	23,768.59	21,436.71	103,747.53	95,283.83	103,747.53
2	Other Income	62.76	72.11	167.35	281.43	356.74	266.16
	<b>Total Revenue (1+2)</b>	<b>28,990.18</b>	<b>23,840.70</b>	<b>21,604.06</b>	<b>104,028.96</b>	<b>95,640.57</b>	<b>104,013.69</b>
3	<b>EXPENSES</b>						
	a) Cost of Materials Consumed	20,169.11	16,740.31	16,409.66	73,319.01	75,054.98	73,319.01
	b) Purchases of Stock-in-Trade	-	218.06	-	218.06	-	218.06
	c) Changes in Inventories of Finished Goods & Work-in-Progress	624.09	306.93	227.57	1,583.61	(1,646.77)	1,583.61
	d) Employees Benefits Expense	1,402.68	650.75	765.07	3,973.72	2,975.72	3,973.72
	e) Depreciation and Amortisation Expense	414.49	443.30	463.08	1,718.70	1,753.72	1,718.90
	f) Finance Cost	396.98	431.68	510.14	1,804.56	2,267.18	1,805.06
	g) Other Expenses	2,171.25	2,095.17	1,707.74	8,245.68	7,564.10	8,266.70
	<b>Total Expenses</b>	<b>25,178.60</b>	<b>20,886.20</b>	<b>20,083.26</b>	<b>90,863.34</b>	<b>87,968.93</b>	<b>90,885.06</b>
4	<b>Profit before Tax</b>	<b>3,811.58</b>	<b>2,954.50</b>	<b>1,520.80</b>	<b>13,165.62</b>	<b>7,671.64</b>	<b>13,128.63</b>
5	<b>Tax Expense</b>						
	Current Tax	1,097.75	639.00	324.56	3,102.51	1,637.25	3,102.51
	MAT Credit	(3,957.22)	-	-	(3,957.22)	-	(3,957.22)
	Provision for Earlier year	-	-	(2.07)	-	(2.07)	-
	Deferred Tax	3,864.22	-	-	3,864.22	-	3,864.22
6	<b>Net Profit after tax for the period</b>	<b>2,806.83</b>	<b>2,315.50</b>	<b>1,198.31</b>	<b>10,156.11</b>	<b>6,036.46</b>	<b>10,119.12</b>
7	<b>Paid up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>
8	<b>Reserves excluding Revaluation Reserves</b>				<b>36,252.58</b>	<b>26,096.47</b>	<b>36,159.50</b>
9	<b>Basic &amp; Diluted EPS in Rs. (Not Annualised)</b>	<b>9.11</b>	<b>7.52</b>	<b>3.89</b>	<b>32.98</b>	<b>19.60</b>	<b>32.86</b>

**NOTE :-**

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.05.2017.
- The Company is exclusively in the Organic Chemical Segment.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year.
- The Board at its meeting held on 3rd May, 2017 considered and recommended a dividend of @30% ie. Rs. 3/- per share of Rs. 10/- each for the financial year 2016-17 subject to approval of the members of the company.
- Previous periods figures have been regrouped / reclassified where necessary.



**Corp. Office :** 401-404, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400 021, India.  
 Tel.: (91) 22 - 3028 6100; Fax: (91) 22 - 2204 0747; E-mail: igpetro@vsnl.com; <http://www.igpetro.com>  
**Regd. Office :** T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001, India  
 Tel.: 0832 - 2434973 • E-mail : igplgoa@gmail.com • CIN: L51496GA1988PLC000915



# IG PETROCHEMICALS LIMITED

PARTICULARS	AS AT			
	STANDALONE AUDITED		CONSOLIDATED AUDITED	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share Capital	3079.81	3079.81	3079.81	3079.81
Reserves and Surplus	36252.58	26096.47	36159.5	26079.28
	<b>Sub- total Shareholder's Fund</b>	<b>29176.28</b>	<b>39239.31</b>	<b>29159.09</b>
<b>Non Current Liabilities</b>				
Long Term Borrowings	6003.40	9218.11	6003.40	9218.11
Deferred Tax Liabilities	3864.22	-	3864.22	-
Long Term Provisions	194.53	182.05	194.53	182.05
	<b>Sub- total Non Current Liabilities</b>	<b>9400.16</b>	<b>10062.15</b>	<b>9400.16</b>
<b>Current Liabilities</b>				
Short Term Borrowings	240.32	31.06	240.32	31.06
Trade Payables				
Total outstanding dues of micro, medium and small enterprises	166.75	141.92	166.75	141.92
Total outstanding dues of creditors other than micro, medium and small enterprises	16937.52	15282.71	17041.78	15282.71
Other Current Liabilities	2831.67	2975.81	2831.76	2975.81
Short Term Provisions	161.24	857.86	161.24	857.86
	<b>Sub- total Current Liabilities</b>	<b>19289.36</b>	<b>20441.85</b>	<b>19289.36</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>57865.80</b>	<b>69743.31</b>	<b>57848.61</b>
<b>ASSETS</b>				
<b>Non Current assets</b>				
Fixed Assets (Net)				
Tangible Assets	31690.41	32219.47	32425.29	32219.47
Intangible Assets	17.21	3.89	17.21	3.89
Capital Work-in-Progress	1121.33	441.40	1121.33	441.40
Non Current Investments	1849.14	33.26	803	6.91
Long Term Loans and Advances	5156.95	2139.56	5156.95	2139.56
	<b>Sub- total Non Current Assets</b>	<b>34837.58</b>	<b>39523.78</b>	<b>34811.23</b>
<b>Current Assets</b>				
Inventories	10453.79	8955.66	10453.79	8955.66
Trade Receivables	14975.09	10880.88	14975.09	10880.88
Cash and Bank Balances	3005.54	1688.15	3253.59	1702.37
Short Term Loans and Advances	1462.58	1503.53	1537.06	1498.47
	<b>Sub- total Current Assets</b>	<b>23028.22</b>	<b>30219.53</b>	<b>23037.38</b>
	<b>TOTAL ASSETS</b>	<b>69732.04</b>	<b>69743.31</b>	<b>57848.61</b>

For I G PETROCHEMICALS LIMITED

*N. Dhanuka*

NIKUNJ DHANUKA  
MANAGING DIRECTOR

Place: Mumbai

Date: May 3, 2017



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