

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

FOR THE ATTENTION OF THE COMPANY'S SHAREHOLDERS

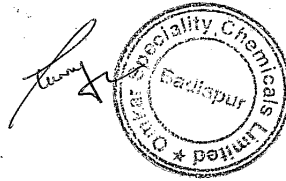
The National Company Law Tribunal Bench, at Mumbai, vide its Order dated April 13, 2017 sanctioned the Composite Scheme of Arrangement between Omkar Speciality Chemicals Limited(OSCL) and Lasa Laboratory private Limited and Urdhwa Chemicals Company Private Limited and Rishichem Research Limited and Desh Chemicals Private Limited and Lasa Supergenerics Limited(LSL) and their respective shareholders and creditors, under Sections 391 to 394 of the Companies Act, 1956 / Sections 230 and 232 of the companies Act, 2013 ("the Scheme").

The Scheme, inter-alia, provides for the transfer / vesting by way of demerger of the Omkar Speciality Chemicals Limited and Lasa Laboratory private Limited and Urdhwa Chemicals Company Private Limited and Rishichem Research Limited and Desh Chemicals Private Limited and Lasa Supergenerics Limited, an undertaking of Omkar Speciality Chemicals Limited (OSCL), on a going concern basis, to Lasa Supergenerics Limited (LSL) with the effect from April 1, 2015 / April 2, 2015 (Appointed date) and issue of equity shares by LSL to the shareholders of OSCL in the terms of said Scheme.

OSCL had fixed June 13, 2017 as the Record Date to determine the eligibility of its shareholders who would be entitled to receive the shares of LSL, pursuant to the Scheme. In terms of the Scheme, LSL is required to issue and allot, to each member of OSCL whose name appears in the Register of Members of OSCL and/or in the records of the Depositories as Member of OSCL on the Record Date, 1 (one) fully paid up equity share of the face value of Rs.10/- each of LSL for every 1 (one) share of Rs.10/- each fully paid held by such member in OSCL.

This communication is being issued for general guidance of the shareholders of OSCL in relation to the method of calculation and apportionment of the pre-demerger cost of acquisition of OSCL's equity shares between the equity shares of OSCL and the equity shares of LSL to be received pursuant to the Scheme, as per the provisions of the Income Tax Act, 1961. Since the equity shares of LSL are being allotted pursuant to demerger, their Cost of Acquisition is to be determined as per the provision of Section 49(2C) of the Income Tax Act, 1961.

Section 49(2C) provides that the Cost of Acquisition of the shares of the resulting company i.e. LSL, is to be computed by applying the proportion of the "net book value" of assets of the demerged undertaking to the "net worth" of the demerged company (OSCL) immediately before the demerger. Accordingly the Cost of Acquisition of the equity shares of the demerged company (OSCL).



W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

W-93(A), W-94(A), W-95(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India • Tel. : 0251-2691662.

F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673.

B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572.

F-9 & F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2696432.

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

As such, for the purpose of determining the post demerger cost of acquisition of the equity shares of OSCL and the cost of equity shares of LSL under the Income Tax Act, 1961, the eligible shareholders who hold equity shares of OSCL as on the Record date, i.e., June 13, 2017, are advised to apportion their pre-demerger cost of acquisition of OSCL shares in the following manner:

Particulars	Apportionment of the pre-demerger Cost of Acquisition of 1(one) equity share in OSCL
Post de-merger Cost of Acquisition of 1(one) equity share in OSCL	53.29%
Cost of Acquisition of equity shares to be issued by LSL for every 1 (one) equity share held in OSCL	46.71%
Total	100%

In respect of the equity shares to be issued by LSL, the date of acquisition of such equity shares, for the purpose of capital gains in the hands of a shareholder, will be the date of acquisition of the original shares of OSCL for each shareholder, as per Clause (g) in explanation 1 to section 2 (42A) of the Income Tax Act, 1961.

This Communication is merely for the general guidance of the shareholders, and should not be considered as a substitute for any independent opinion that the shareholders may obtain. The concerned regulatory, statutory or judicial authority, including any assessing officer / appropriate appellate authority, could take a different view. The Company takes no express or implied liability in relation to this guidance.

For OMKAR SPECIALITY CHEMICALS LIMITED



SUNNY PAGARE
COMPANY SECRETARY
M.No: F8896



Badlapur, June 22, 2017

W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

W-93(A), W-94(A), W-95(A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India • Tel. : 0251-2691662.

F-24, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2691852, Fax : +91 (0251) 2697673.

B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572.

F-9 & F-10/1, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : 0251-2696432.