



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

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RAICHUR - 584 135, Karnataka, India.

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CIN No. L85110KA1987PLC008739

E-mail : info@vbshilpa.com Website : <http://www.vbshilpa.com>

Dated: 12.06.2017

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

**Sub: Submission of Reconciliation of Equity as on 31st March 2016 for
the standalone and consolidated financial results– Reg.**

We herewith submit Reconciliation of Equity as on 31st March 2016 for the
standalone and consolidated financial results quarter ended 31.03.2017.

This is for your information and records.

With Regards,

For Shilpa Medicare Limited


Madhusudhan Reddy
Company Secretary



Shilpa Medicare Limited
Audited Financial result for the quarter and year ended 31st March 2017

The Company has prepared an equity reconciliation between the equity for the comparative period under previous GAAP and the equity reported in the Financial statement of Assets & Liability .

The equity reconciliation as at 31st March 2016 for the standalone and consolidated financial result is as below:

Equity Reconciliation	Standalone 31/03/2016	Consolidated 31/3/2016
Equity under previous GAAP attributed to shareholders of the Company	67162.45	64,690.30
Adjustments:		
Change in Foreign Currency Translation Reserve	(787.53)	(279.30)
Effect of measuring investment at fair value through Profit & Loss A/c	690.52	690.52
Effect of fair value of Cash Flow Hedge through OCI A/c	(13.36)	(13.36)
Impact of Deferred Tax on Ind AS Adjustment	(443.04)	(362.86)
Impact due to change in method of consolidation from proportionate consolidation to Equity method of accounting	0.00	(969.28)
Impact of share of loss in Associates over its investment recognised in Long term advances	0.00	(74.44)
Impact due to change in Classification from Subsidiary to Joint Venture	0.00	411.57
Other Adjustment	(150.09)	(166.84)
Equity As per Ind AS	66458.96	63926.32

Date : 29/05/2017
Place : Hyderabad

For On Behalf of Board of Director's


Vishnukant Bhutada
(Managing Director)

