

Date: 19th June, 2017

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby pleased to inform that the Board of Directors of the Company at its meeting held on today, 19th June, 2017 has appointed Mr. Siddhartha Mundra (DIN: 01173240) as Chief Executive Officer (CEO) of the Company w.e.f June 9, 2017.

We would request you to please take note of the same.

Yours Truly

For Shankara Building Products Limited

Ereena Vikram

Ereena Vikram

Company Secretary & Compliance Officer



Shankara Building Products Limited **Appoints Mr. Siddhartha Mundra as Chief Executive Officer**

Shankara Building Products Limited (BSE Scrip ID – 540425), is pleased to announce that Mr. Siddhartha Mundra has been appointed as Chief Executive Officer (CEO).

Mr. Mundra has a total experience of over 14 years including over a decade in the Indian private equity industry. He was a Director with Fairwinds Private Equity immediately before this appointment. Prior to Fairwinds, he has worked with ICICI Venture in the investment team and also with Cisco Systems (India) Private Limited as a software engineer.

Mr. Mundra holds a bachelor's degree in engineering (gold medalist) with a specialisation in computer science from the National Institute of Technology, Warangal and a post graduate diploma in business management from the Indian Institute of Management, Ahmedabad.

Mr. Mundra has been associated with our Company since 2011 as a Nominee Director of Fairwinds Private Equity on our Board of Directors.

Commenting on this announcement, Mr. Sukumar Srinivas, Managing Director of the Company said, "I am pleased to inform that Mr. Siddhartha Mundra has been appointed as the CEO of our Company. He has been associated with the Company at the Board level for quite some time now and has provided us with valuable strategic inputs. As a CEO of Shankara Siddhartha will help transform the Company into a world-class organisation. With this appointment, we have further strengthened our leadership and I am confident that this will give a stronger growth momentum to the Company."

About Shankara Building Products Limited

Shankara Building Products is one the leading organized retailers of home improvement and building products in India based on number of stores, operating under the brand name '**Shankara Buildpro**'. As on date, the Company has 112 Shankara Buildpro stores spread across 9 states and 1 union territory in India. The Company caters to a large customer base across various end-user segments in urban and ssemi-urban markets through multi-channel sales approach, processing facilities, supply chain and logistics capabilities.

For more information about please visit www.shankarabuildpro.com

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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Mr. Alex Varghese – CFO

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Strategic Growth Advisors Pvt. Ltd.

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Mr. Shogun Jain / Ms. Sanghamitra Karak

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