

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



CIN No : L24239MH1987PLC043662

Date: 20<sup>th</sup> June 2017

To,

Listing Department,  
Bombay Stock Exchange,  
Dalal Street Fort,  
Mumbai - 400001

Subject: Outcome of Board Meeting.

Dear Sir,

As per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we are herein providing the outcome of the Board Meeting held on 20<sup>th</sup> June 2017 commenced at 1:30 p.m. and concluded at 5:00 p.m. as under:

## **Chairperson:**

Dr. D. N. Medhora occupied the Chair as the Chairperson of the Meeting

## **Minutes of previous Board Meeting:**

Minutes of the previous meeting were approved.

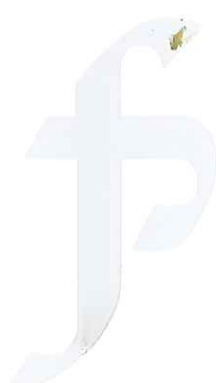
## **Issue of Compulsorily Convertible Preference Shares:**

It was decided to issue Compulsorily Convertible Preference Shares aggregating to Rs. 2,50,00,000/- to eligible investors based on the draft agreement as tabled before the Board of Directors. The Board authorised Mr. Fredun Medhora - Managing Director of the Company to finalise the finer points of the agreement subject to the Rules, Regulations and Laws as applicable.

Mr. Fredun Medhora was also authorised to finalise the Notice as required to obtain Shareholders consent by calling an Extraordinary General Meeting or Postal Ballot.

**Office Address :** Manoj Industrial Premises, G.D.Ambekar Marg, Wadala, Mumbai – 400 031, (INDIA)  
Phone: 91-22 – 4031 8111 Fax: 91-22-40318133 E-mail : [business@fredungroup.com](mailto:business@fredungroup.com) Web : [www.fredungroup.com](http://www.fredungroup.com)

**Factory Address :** 14,15,16, Zorabian Industrial Complex, Veoor, Palghar ( E ) , Dist: Palghar - 401 404.  
Phone : 91- 2525- 253194 Fax No: 91- 2525-253193





CIN No: L24239MH1987PLC043662

## **Purchasing Land at Palghar:**

The Board discussed the option of purchasing the 3 plots owned by Fredna Enterprises and the structures thereon adjacent to the Palghar Factory of the Company, which the Company is currently using as per the Leave and Licence Agreement.

Authority was given to Mr. Fredun Medhora - Managing Director of the Company to do all the necessary acts such as obtaining valuation of the plots and the structures thereon, contracting consultants, etc. and finalising notice for Shareholders approval if required.

Thanking you

Yours Faithfully

**For FREDUN PHARMACEUTICALS LIMITED**

*fmedhora*

**DIRECTOR**

