

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg  
Denim

Phone : 0091-4254-304000  
Fax : 0091-4254-304400  
Email : cskgdl@kgdenim.in



Dt. 10.06.2017

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001.

Dear Sirs,

Company Scrip Code : 500239

**Sub : Financial Results for the year ended March 31, 2017 in the Revised Format**

**Reference : Your e-mail dated May 31, 2017 for submission of the Financial Result in the revised Format as prescribed under Schedule III of the Companies Act, 2013.**

The Audited Standalone and Consolidated Financial Results for the year ended March 31, 2017 of the Company ('Statement'), which were approved and taken on record at a meeting of the Board of Directors of the Company held on May 23, 2017, were submitted to the Stock Exchange thereafter.

We enclose the revised Statement with following changes in the format -

- 'Revenue from Operations' includes 'Other Operating Income' earlier shown separately.
- The 'Other Income (Non Operating)' is now shown below 'Revenue from operations', which was earlier shown below 'Profit from Operations before Other Income, Finance cost and Exceptional Items' Consequently, the row 'Profit from Operations before Other Income, Finance cost and Exceptional Items' has been deleted.
- The 'Finance Costs' is now shown below 'Expenses' which was earlier shown below 'Profit from Ordinary activities before Finance Cost and Exceptional Items'. Consequently, the row 'Profit from Ordinary activities before Finance Cost and Exceptional Items' has been deleted.
- A row for showing 'Total Income' has been added after 'Revenue from operations' and 'Other Income'.

The figures as reported earlier remain unchanged.

The above information is also available on the website of the Company [www.kgdenim.com](http://www.kgdenim.com).

Thanking you  
Yours faithfully  
for **K G DENIM LIMITED**

**M BALAJI**  
COMPANY SECRETARY

Encl : As Above.

PS : There have been changes in Key Managerial Personnel with effect from June 1, 2017. Copy of the said changes annexed for reference.

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Dt. 10.06.2017

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

*Dear Sir,*

*Company Scrip Code : 500239*

*Sub : Submission of Financial Results in the Revised Format.*

We hereby declare that the Standalone and Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March 2017 which have been approved by the Board of Directors of the Company at the meeting held on May 23<sup>rd</sup> 2017, the Statutory Auditors have not expressed any qualification in their Audit Report. Hence, we have filed unmodified Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

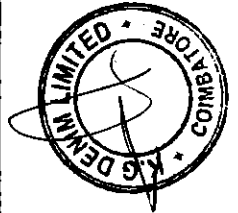
Thanking you

Yours faithfully  
for **K G DENIM LIMITED**

**M BALAJI**  
**COMPANY SECRETARY**

Resubmission of Statement of Audited Financial Results for the Quarter & Year Ended 31st March, 2017 as per Schedule III of The Companies Act 2013

No	Particulars	Rs. In Lakhs					
		Standalone		Standalone		Consolidated	
		Audited	Un audited	Audited	Year Ended	Audited	Year ended
31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
<b>1</b>	Income from operations						
	(a) Revenue from Operations	14241	16472	15269	61769	65173	71553
	(b) Other Income	234	2	579	377	579	598
	<b>Total Income</b>	<b>14475</b>	<b>16474</b>	<b>15848</b>	<b>62146</b>	<b>65752</b>	<b>72151</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	9187	10349	8111	37243	36561	38263
	(b) Purchases of Stock-in-trade	0	0	68	0	68	1585
	(c) Change in inventories of finished goods, Work-in-progress and stores	-471	-487	-255	-1451	1460	366
	(d) Power & Fuel	538	868	604	2949	3689	3748
	(e) Stores & Chemicals	2535	2190	2632	9094	8969	10339
	(f) Employees benefit expense	877	1046	882	3958	3558	5132
	(g) Finance Costs	468	753	1083	2603	3214	3328
	(h) Depreciation and amortization expenses	361	345	708	1378	2048	2072
	(i) Other Expenses	462	521	625	2493	2647	3900
	<b>Total Expenses</b>	<b>13956</b>	<b>15585</b>	<b>14458</b>	<b>58267</b>	<b>62214</b>	<b>68733</b>
<b>3</b>	<b>Profit before Tax, Exceptional and Extra Ordinary items (1-2)</b>	<b>519</b>	<b>889</b>	<b>1390</b>	<b>3879</b>	<b>3538</b>	<b>3418</b>
<b>4</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5</b>	<b>Profit before Tax and Extra Ordinary items (3-4)</b>	<b>519</b>	<b>889</b>	<b>1390</b>	<b>3879</b>	<b>3538</b>	<b>3418</b>
<b>6</b>	<b>Extraordinary items (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>519</b>	<b>889</b>	<b>1390</b>	<b>3879</b>	<b>3538</b>	<b>3418</b>
<b>8</b>	<b>Tax Expenses</b>						
	Current Tax	471	271	341	1520	774	1520
	MAT Credit Entitlement	0	0	-14	0	-447	0
	Deferred Tax	15	-24	314	-59	1099	9
	<b>Total</b>	<b>486</b>	<b>247</b>	<b>641</b>	<b>1461</b>	<b>1426</b>	<b>1376</b>
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>34</b>	<b>642</b>	<b>749</b>	<b>2418</b>	<b>2112</b>	<b>2042</b>
<b>10</b>	<b>Paid-up Equity Share Capital</b>						
	(Face value of Rs.10/- each)	2567.00	2567.00	2567.00	2567.00	2567.00	2567.00
<b>11</b>	<b>Reserves (excluding revaluation reserves)</b>						
	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b>						
	(Before Extraordinary items) (Not Annualised)	0.13	2.50	2.92	9.43	8.23	7.96
<b>12</b>	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b>						
	(After Extraordinary items) (Not Annualised)	0.13	2.50	2.92	9.43	8.23	7.96



**Audited Financial Results for the Quarter & Year Ended 31st March, 2017**

No	Particulars	Standalone		Standalone	
		Audited	Quarter Ended	Audited	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2016
<b>A</b>	<b>Particulars of Shareholding :</b>				
1	Public Shareholding	10622502	10622502	10622502	10622502
	No of Shares	41.41%	41.41%	41.41%	41.41%
	Percentage of Shareholding				
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered	2000000	2000000	2000000	2000000
	No of Shares	13.31%	13.31%	13.31%	13.31%
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	7.80%	7.80%	7.80%	7.80%
	Percentage of Shares (as % of the total share capital of the Company)				
	b) Non-encumbered	13031403	13031403	13031403	13031403
	Number of Shares				
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	50.79%	50.79%	50.79%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	Quarter Ended			
		31.03.2017			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

- 1 The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2017
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The Board has recommended Equity Dividend of 7.5% (i.e Rs.0.75 per share) on its Equity shares for the Financial Year 2016-17.
- 4 Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.
- 5 There are no share of profits / Loss of associates and minority interest in respect of consolidated results.

Coimbatore  
 Date :- 23rd May,2017

FOR K G DENIM LIMITED

Company Secretary

By Order of the Board

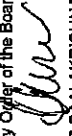


KG BAALKRISHNAN  
 EXECUTIVE CHAIRMAN

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED**

No	Particulars	Rs. In Lakhs					
		Standalone		Standalone		Consolidated	
		Audited	Quarter Ended	Audited	Year Ended	Audited	Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016	
1	<b>Segment Revenue [ Net Sales / Income from Operations]</b>						
	(a) Textiles	14,080	16,304	14,906	61,134	60,241	61,870
	(b) Power	932	1,066	1,154	3,984	3,984	3,615
	(c) Garmenting	-	-	-	-	11,139	9,983
	<b>Total</b>	<b>15,012</b>	<b>17,370</b>	<b>16,060</b>	<b>65,118</b>	<b>75,364</b>	<b>74,468</b>
	Add: Other Unallocable Income	-	-	-	-	-	-
	Less: Inter Segment Sales	772	898	791	3,349	5,915	2,915
	<b>Net Sales / Income from Operations</b>	<b>14,240</b>	<b>16,472</b>	<b>15,269</b>	<b>61,769</b>	<b>69,449</b>	<b>71,553</b>
2	<b>Segment Results ( Profit before Interest &amp; Tax )</b>						
	(a) Textiles	1,054	1,444	2,251	5,960	5,960	5,958
	(b) Power	(87)	198	222	522	522	793
	(c) Garmenting	-	-	-	-	71	(5)
	<b>Total</b>	<b>987</b>	<b>1,642</b>	<b>2,473</b>	<b>6,482</b>	<b>6,553</b>	<b>6,746</b>
	Less:						
	a) Interest & Finance Charges (Net)	487	753	1,063	2,603	2,751	3,328
	b) Other Unallocable expenditure ( net of Unallocable Income)	-	-	-	-	-	-
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>520</b>	<b>889</b>	<b>1,380</b>	<b>3,679</b>	<b>3,802</b>	<b>3,418</b>
3	<b>Capital Employed</b>						
	(a) Textiles	9,578	10,157	9,284	9,578	9,138	8,652
	(b) Power	6,564	6,306	6,274	6,564	6,224	6,224
	(c) Garmenting	-	-	-	-	534	521
	<b>Total Capital Employed In Company</b>	<b>16,132</b>	<b>16,463</b>	<b>15,558</b>	<b>16,132</b>	<b>15,568</b>	<b>15,397</b>

**For KG DENIM LIMITED**  
  
**Company Secretary**

By Order of the Board  
  
**KG BAALAKRISHNAN**  
 EXECUTIVE CHAIRMAN


Rs. Lakhs

Particulars	Audited			
	Stand-alone	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
<b>I EQUITY AND LIABILITIES</b>				
1 Shareholder's funds				
a. Share capital	2567	2567	2567	2567
b. Reserves and surplus	7623	5436	6998	4957
c. Money received against share warrants	10189	8003	9566	7524
2 Share Application money pending allotment	0	0	0	0
3 Non-current liabilities				
a. Long-term borrowings	3275	5139	3274	5139
b. Deferred tax liabilities (net)	1816	1875	1894	1685
c. Other Long term liabilities	240	240	972	697
d. Long-term provisions	361	300	478	350
	5712	7554	6418	7871
4 Current liabilities				
a. Short-term borrowings	6427	7079	6668	7656
b. Trade payable	12575	11337	13447	12246
c. Other current liabilities	2307	2800	2439	2876
d. Short-term provisions	726	537	728	545
	22035	21753	23482	23323
<b>Total Equity and Liabilities</b>	<b>37936</b>	<b>37310</b>	<b>39466</b>	<b>38718</b>
<b>II ASSETS</b>				
1 Non-current assets				
a. Fixed assets	12991	13155	13580	13741
b. Capital work-in-progress	883	844	883	844
c. Non-current investments	783	783	333	333
d. Long-term loans and advances	348	562	343	577
	16005	15364	15139	15496
2 Current assets				
a. Inventories	12049	10777	15225	13301
b. Trade receivables	7697	7432	5367	5724
c. Cash and cash equivalents	1061	943	1213	1065
d. Short-term loans and advances	1872	2318	1878	2546
e. Other current assets	452	476	645	567
	22831	21946	24327	23223
<b>Total Assets</b>	<b>37936</b>	<b>37310</b>	<b>39466</b>	<b>38718</b>

Coimbatore  
 Date 23rd May, 2017

For KG DENIM LIMITED

By Order of the Board

  
 K.G. BAALKRISHNAN  
 EXECUTIVE CHAIRMAN

Company Secretary

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

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Certificate No: T1688/T1687



KGDL/SECTL/2017

07.06.2017

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001.

Dear Sir,

***Sub : Change in designation – Company Secretary / Chief Financial Officer***

We wish to inform that the Board of Directors in its meeting on 23.05.2017 had approved the following changes:

1. Shri S Muthuswamy, hitherto functioning as the Company Secretary, be re-designated to function as Chief Financial Officer with effect from 01.06.2017.
2. Shri M Balaji, hitherto functioning as the Chief Financial Officer, be re-designated to function as Company Secretary with effect from 01.06.2017. Shri M Balaji will function as Compliance Officer from 01.06.2017.

The above disclosure in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was delayed for administrative reasons, which may be condoned.

Thanking you

Yours Faithfully,  
For **K G DENIM LIMITED**

  
**M BALAJI**  
**COMPANY SECRETARY**



**Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors  
K G Denim Limited  
Coimbatore.

We have audited the quarterly financial results of K G DENIM LIMITED for the quarter ended March 31, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

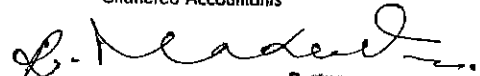
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results;

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For GOPALAIYER AND SUBRAMANIAN  
Chartered Accountants

  
Partner

Coimbatore  
23.05.2017

Membership No.27497  
Firm Regn. No.000960S



**FORM A**

(For standalone financial results)

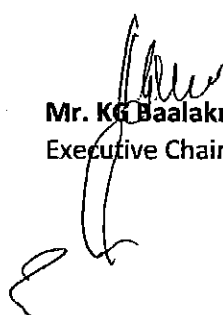
**[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**


**FORM A**

1.	Name of the Company	K G Denim Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2017 (Standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

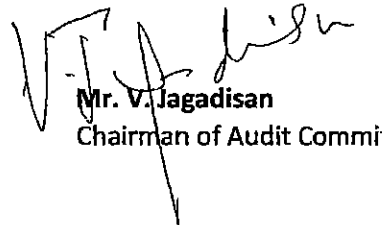
For K G Denim Limited

For Gopalaiyer and Subramanian  
Firm Registration No. 000960S  
Chartered Accountants .

  
**Mr. K.G. Baalakrishnan**  
Executive Chairman

  
**CA. R. Mahadevan**  
Partner  
Membership No. 27497

  
**M. Balaji**  
Chief Financial Officer

  
**Mr. V. Jagadisan**  
Chairman of Audit Committee

**FORM A**

(For consolidated financial results)

**[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**


**FORM A**

1.	Name of the Company	K G Denim Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2017 (Consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

For K G Denim Limited

For Gopalaier and Subramanian  
Firm Registration No. 000960S  
Chartered Accountants

  
**Mr. KG Baalakrishnan**  
Executive Chairman

  
**CA. R. Mahadevan**  
Partner  
Membership No. 27497

  
**M. Balaji**  
Chief Financial Officer

  
**Mr. V. Jagadisan**  
Chairman of Audit Committee