

Date: 02.06.2017

The Secretary
Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Ref: file no. 3865

Dear Sir,

This is with respect to the query raised by Stock Exchange via mail dated 31.05.2017 (mail attached) as required please find attached the Financial results of the Company for the quarter/year ended 31st March 2017 as per Schedule III of the Companies Act' 2013 as required under SEBI Circular no . CIR/CFD/FAC/62/2016.

Also we would like to inform that in the meeting held on 21st March 2017 Company appointed B S R & Co. LLP, Chartered Accountants, (Firm Registration No. 101248W/W-100022) as Statutory Auditors of the Company for the period of 5 years from the 39th Annual General Meeting upto 44th Annual General Meeting in place of the existing Statutory Auditors M/s Ray & Ray, Chartered Accountants (Firm's registration No. 301072E), subject to approval of the Shareholders in the 39th Annual General Meeting and ratification by them at every Annual General Meeting.

The details as per Regulation 30 are as follows

S. No	Particulars	Detailed Information
1.	Reason of Change	Mandatory rotation of Statutory auditors as per Sec 139 of the Companies Act, 2013.
2.	Date of Appointment & term of appointment	5 years from conclusion of the 39 th Annual General Meeting up to conclusion of 44 th Annual General Meeting subject to approval of the shareholders at the 39 th Annual General meeting and ratification by them at every Annual General Meeting.
3.	Brief Profile	B S R & Co. LLP, Chartered Accountants, (Firm Registration No. 101248W/W-100022) is a reputed firm and have presence in multiple cities in India.

Kindly take the same on record.

Thanking you,

For Singer India Limited


Richin Sangwan
Company Secretary

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

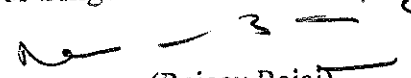
CIN : L52109DL1977PLC025405



(Amount in Lacs)

Particulars		Quarter Ended 31st March, 2017 (Audited)	Quarter Ended 31st December, 2016 (Unaudited)	Quarter Ended 31st March, 2016 (Audited)	Year Ended 31st March, 2017 (Audited)	Nine months Ended 31st March, 2016 (Audited)
1	Income					
a.	Revenue from Operations	9,193	9,342	8,655	37,270	23,940
b.	Other Income	56	53	74	263	178
	Total income	9,249	9,395	8,729	37,533	24,118
2	Expenses					
a.	Cost of material consumed	294	284	253	1,148	755
b.	Purchases of stock-in-trade	7,164	7,738	6,442	29,140	18,512
c.	Changes in inventories of finished goods & work-in-progress	(339)	(789)	(109)	(1,486)	(919)
d.	Employee benefits expense	481	481	411	1,947	1,190
e.	Finance costs	5	2	1	7	3
f.	Depreciation and amortisation expense	28	28	25	107	72
g.	Trade Mark License Fee	103	104	96	417	266
h.	Other expenses	1,320	1,284	1,353	5,052	3,351
	Total expenses	9,056	9,132	8,472	36,332	23,230
3	Profit Before Exceptional Items and Tax (1-2)	193	263	257	1,201	888
4	Exceptional items	-	-	-	-	-
5	Profit Before Tax (3-4)	193	263	257	1,201	888
6	Tax expense					
a.	Current Tax	68	60	(73)	386	-
b.	Deferred tax asset	(15)	15	157	9	289
	Income Tax Expenses	53	75	84	395	289
7	Profit for the Year (5-6)	140	188	173	806	599
	Earning per share (EPS) in Rupees					
a.	Basic and Diluted EPS before extraordinary items (not annualised)	1.30	1.75	1.61	7.50	5.57
b.	Basic and Diluted EPS after extraordinary items (not annualised)	1.30	1.75	1.61	7.50	5.57

For Singer India Limited


(Rajeev Bajaj)
Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter Ended 31st March, 2017 (Audited)	Quarter Ended 31st December, 2016 (Unaudited)	Quarter Ended 31st March, 2016 (Audited)	Year Ended 31st March, 2017 (Audited)	(Amount in Lacs) Nine months Ended 31st March, 2016 (Audited)
1 Segment Revenue					
(a) Sewing Machines and Related Accessories	6,823	7,012	7,430	29,136	20,689
(b) Domestic Appliances	2,370	2,330	1,225	8,134	3,251
Total	9,193	9,342	8,655	37,270	23,940
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income form Opearations	9,193	9,342	8,655	37,270	23,940
Segment Results [Profit / (Loss)] before tax and					
2 interest from Each Segment					
(a) Sewing Machines and Related Accessories	675	792	703	3,097	2,262
(b) Domestic Appliances	(46)	(24)	(55)	(165)	(182)
Total	629	768	648	2,932	2,080
Less:					
i) Finance Cost	5	2	1	7	3
ii) Other Un-allocable Expenditure net off Un-allocable income	431	503	390	1,724	1,189
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	193	263	257	1,201	888
Exceptional Items	-	-	-	-	-
Profit before tax	193	263	257	1,201	888
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Sewing Machines and Related Accessories	3,128	3,426	2,738	3,128	2,738
(b) Domestic Appliances	2,405	2,496	1,535	2,405	1,535
(c) Unallocated	220	(451)	532	220	532
Total	5,753	5,471	4,805	5,753	4,805

For Singer India Limited

(Rajeev Bajaj)
Managing Director

Statement of Assets and Liabilities

Particulars	(Amount in Lacs)	
	Year ended 31st March	
	2017 (Audited)	2016 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	4,679	3,731
	<u>5,753</u>	<u>4,805</u>
2 Non-current liabilities		
(a) Other long-term liabilities	32	54
(b) Long-term provisions	137	154
	<u>169</u>	<u>208</u>
3 Current liabilities		
(a) Short-term borrowings	331	-
(b) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,025	330
Total outstanding dues of creditors other than micro enterprises & small enterprises	3,796	3,353
(c) Other current liabilities	670	808
(d) Short-term provisions	554	856
	<u>6,376</u>	<u>5,347</u>
TOTAL - EQUITY & LIABILITIES	<u><u>12,298</u></u>	<u><u>10,360</u></u>
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible Assets	1,303	1,165
Intangible Assets	79	19
Intangible Assets Under Development (Enterprise Resource Planning System)	-	49
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	215	224
(d) Long-term loans & advances	733	864
(e) Other non-current assets	4	41
	<u>2,334</u>	<u>2,362</u>
2 Current assets		
(a) Inventories	5,419	3,918
(b) Trade receivables	3,545	2,362
(c) Cash and Bank Balances	534	1,256
(d) Short-term loans and advances	460	443
(e) Other current assets	6	19
	<u>9,964</u>	<u>7,998</u>
TOTAL - ASSETS	<u><u>12,298</u></u>	<u><u>10,360</u></u>


Notes:

- Board of Directors have recommended a Dividend of Rs. 3.50 per equity share of face value of Rs. 10 each of the Company and is subject to approval of shareholders at the ensuing Annual General Meeting.
- The results for the quarter / year ended 31st March, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 18th May, 2017.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Date : 18th May, 2017

Place: New Delhi

For Singer India Limited
For Singer India Limited


 (Rajeev Bajaj)
 Managing Director
 DIN : 02284467

Discrepancies in the Financial Result for the Quarter \Year ended March 2017 under Regulation 33 of the SEBI (LODR) Regulations 2015. - Singer India Ltd (505729)

Rakesh Parekh <rakesh.parekh@bseindia.com>

Wed 5/31/2017 8:42 PM

Inbox

To: Richin Sangwan <rsangwan@singerindia.net>; secretarial@singerindia.net <secretarial@singerindia.net>; Richin Sangwan <rsangwan@singerindia.net>;

Cc: Vinod Koyande <vinod.koyande@bseindia.com>; Jimit Prajapati <Jimit.Prajapati@bseindia.com>; Manish Raval <Manish.Raval@bseindia.com>; Mandar Chavan <Mandar.Chavan@bseindia.com>; Intern bhagyesh <Intern.Bhagyesh@bseindia.com>;

To,
The Compliance Officer/ Company Secretary
Singer India Ltd (505729)

Dear Sir/ Madam,

Sub: Discrepancies in Financial Result of the Company for the Quarter \Year ended March 2017

We have observed the following discrepancies in the Financial Result submitted by the Company for the Quarter \Year ended **March 2017** under Regulation 33 of the SEBI (LODR) Regulations 2015.

Queries (Result PDF) :-

- 1. Financial Result is not as per Schedule III. (Ref. SEBI Circular dt. 5/07/2016). - (Standalone Results) - March 2017 (Quarter)**
- 2. Financial Result is not as per Schedule III. (Ref. SEBI Circular dt. 5/07/2016). - (Standalone Results) - March 2017 (Year)**

kindly note that pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 ; at point No. 2.1 where in its mentioned that " For the period ending on or after March 31, 2017, the formats for Unaudited/Audited quarterly financial results i.e. Statement of Profit and Loss and the Unaudited/Audited Half Yearly Balance Sheet to be submitted by the Listed Entities, with the stock exchanges, shall be as per the formats for Balance Sheet and Statement of Profit and Loss (excluding notes and detailed sub-classification) as prescribed in Schedule III to the Companies Act, 2013. However, Banking Companies and Insurance Companies shall follow the formats as prescribed under the respective Acts/Regulations as specified by their Regulators.".

However please note that Number of column of the result should be as per SEBI Regulations. (i.e last quarter /previous Quarter etc should be part of result)

As per SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 & as per BSE circular dated June 1, 2016; , all listed entities shall be required to submit either declaration in case of audit report with unmodified opinion(s) or 'Statement on Impact of Audit Qualifications' in the prescribed format together with annual audited financial results.

Further XBRL filing is also required. Kindly note that as per Exchange circular dated March 30, 2017, all listed entities with BSE, would be required to make their filings in respect of Financial Results (Regulation 33 and Regulation 52) in XBRL mode within 24 hours of submission of results in PDF mode. This requirement however, would not apply to Insurance Companies which can continue to make their filings for Financial Results in PDF mode only.

The company is advised to refer Circular no. SEBI/HO/CFD/CMD/CIR/P/2016/116 dated October 26, 2016 and CIR/CFD/CMD/12/2015 dated November 30, 2015 issued by Securities and Exchange Board of India (SEBI) with respect to Non-compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities & levy of financial penalties for such non – compliance. Further while analyzing the case for non-submission, companies which have submitted incorrect, incomplete or undecipherable report whereby the said report could not be disseminated or taken on record, the same would be treated as non-submission and dealt with accordingly.

In view of aforesaid, you are requested to rectify the aforesaid discrepancies and immediately upload the aforesaid require documents \ rectified Financial Result for the said Quarter/ Year ended March 2017 in the prescribed format thru: BSE online listing portal only at <http://listing.bseindia.com>

Kindly note that Compliances / Submission received through Fax, E-mail or Physical Mode i.e. through hand delivery/ Post / courier shall not be considered as compliance. kindly refer Exchange Circular Dated 11 March 2016 DCS/COMP/33/2015-16 and circular dated 27th Feb, 2017 in relation to the Mandatory filing of compliances / information in Electronic Mode. Listed Entities not having the user credentials for the Listing Centre may acquire the same by writing an email to listing.centre@bseindia.com.

In case of any query, you may call Rakesh Parekh – 022-22728307, Mandar Chavan – 22728514; Mr. Vinod Koyande – 022-22728880, Mr. Jimit Prajapati – 022-22728072, Mr. Manish Raval – 022-22725025. Further any reply Communication to be mark to all and also on designated email id corp.relations@bseindia.com

Advised to comply at earliest.

Thanks & Regards

Rakesh Parekh
Special Assistant
Listing Compliance
BSE Ltd.

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