



UFLEX LIMITED

(Formerly Known as Flex Industries Limited)

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: flexsec@vsnl.net

UFLEX/SEC/2017/

July 27, 2017

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

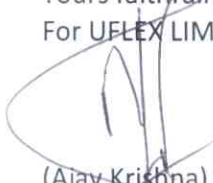
Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED


(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

PRESS RELEASE

Uflex develops Speciality Polymeric Film to replace Bi-axially Oriented Polyamide (Nylon) Film

Noida, 27 July 2017: Bi-axially Oriented Polyamide (BOPA) Film (commonly known as Nylon) is characterized by high impact resistance and tensile strength, good stiffness and resistance towards fats, oils; dilute bases and acids. *Although BOPA Film finds extensive use in food packaging, especially for fatty and oily food, distilled goods packaging, agricultural products packaging or medical products, its barrier with respect to gases deteriorates rapidly with increasing humidity.* BOPA or Nylon films are hygroscopic i.e. they absorb moisture at ambient conditions which makes it rather tedious for the convertors to store them in dry conditions. A lot of investment by the convertors handling BOPA films goes towards de-humidification and air conditioning of storage space/ warehouses and further proper packaging in aluminium foil etc. to keep the substrate dry.

Additionally given the Indian context, BOPA Film is not easily available domestically and has to be imported more often than not. This film is expensive further posing inventory management challenges for convertors.

Considering that BOPA Film finds extensive use in packaging various products and further taking cognizance of the shortcomings of this substrate as mentioned hereinabove, India's largest multinational flexible packaging materials and Solution Company **Uflex Limited has developed a speciality polymeric film** to replace BOPA or Nylon Film from flexible packaging material.

One of the very many uses that the speciality polymeric film finds is oil packaging. Typically for manufacturing packaging material for oil, the new speciality film has been laminated with Polyethylene to fabricate a 2 ply packaging structure. The lamination process is also specialized to ensure superior and enhanced functionality of the packaging structure.

The new speciality film is a replacement for BOPA in its truest sense and can be used for manufacturing packaging material for all products that currently use the nylon substrate.



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Official Release / (4) Uflex July/2017

For UFLEX LIMITED



(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

Talking about this development, Mr. Jeevaraj Pillai, Joint President, Packaging and New Product Development, Uflex Limited said, "It took us almost 9-10 months to develop the new speciality polymeric substrate. Subsequently we converted it into a laminate to create a packaging solution that is much more functionally enhanced than that comprising BOPA. The new speciality film is much easy to handle without requiring any extra care by the convertors. Being a fully integrated flexible packaging solution company we are in a good stead to incorporate brand protection features like Top Holographic Stamping among other value added attributes. We are the only company in India to have manufactured this Speciality Polymeric Film to replace BOPA (Nylon). There is an encouraging demand for this film for manufacturing packaging material for various pharmaceutical products, distilled goods, fatty and oily food and agricultural products among others."

Commenting about the new speciality polymeric film, Mr. Ashok Chaturvedi, Chairman and Managing Director, Uflex Limited said, "***The opportunity lies in the womb of the challenge itself. My team always proactively perceives the challenges faced by convertors and brands and subsequently engineers the most enhanced packaging solution to fairly address their pain points. This is what I term as Avant-Garde Value Engineering.***"

About Uflex

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

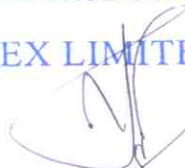
For further information, please contact:

- T. Anand Mahesh / Subrat Sarangi - Mobile No.: 09870716285 / 9899501299

E-mail: anand@mavcommgroup.com / s.sarangi@mavcommgroup.com

- Rajesh Agrawal; Vice President, Investor Relations, Uflex Limited
Mobile No.: 09967491495
E-mail: rajesh.agrawal@uflexltd.com
- Rohit Sharma; Manager, Public Relations and CSR, Uflex Limited
Mobile No.: 09910300187
E-mail: rohit.sharma@uflexltd.com
Website: www.uflexltd.com

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**Sr. Vice President (Legal) &
Company Secretary**

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