



**SUNDARAM FINANCE**  
Enduring values. New age thinking.

SEC:130/2017-18/GN  
July 18, 2017

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 30<sup>th</sup> June 2017

Re: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement

We have pleasure in enclosing the unaudited financial results for the quarter ended 30<sup>th</sup> June 2017 together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the extract of the unaudited financial results in 'Business Line' and 'Makkal Kural' on 20<sup>th</sup> July 2017.

Thanking you,

Yours truly,  
For Sundaram Finance Limited

P. Viswanathan  
Secretary & Compliance Officer

Encl:

CC: The Corporate Relationship  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

**Sundaram Finance Limited**



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2017

(₹ in lakhs)

Sl. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	60970.47	60914.88	55764.85	235679.24
2	Other income	1207.95	3037.32	395.00	10149.26
3	<b>Total Revenue</b>	<b>62178.42</b>	<b>63952.20</b>	<b>56159.85</b>	<b>245828.50</b>
4	<b>EXPENSES:</b>				
	a) Finance Costs	29057.27	28325.46	29072.21	116452.47
	b) Employee benefits	6633.20	6098.42	5739.77	23462.65
	c) Administrative and Other expenses	5288.27	5072.72	4728.40	19543.09
	d) Provisions and Write Off	1409.60	2018.86	1166.18	5517.26
	e) Depreciation	1793.79	2180.10	1918.07	8202.06
	f) Contingent Provision against Standard Assets	281.60	32.43	281.79	630.29
	<b>Total Expenses</b>	<b>44463.73</b>	<b>43727.99</b>	<b>42906.42</b>	<b>173807.82</b>
5	<b>Profit before exceptional and extraordinary items and tax</b>	<b>17714.69</b>	<b>20224.21</b>	<b>13253.43</b>	<b>72020.68</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before extraordinary items and tax</b>	<b>17714.69</b>	<b>20224.21</b>	<b>13253.43</b>	<b>72020.68</b>
8	Extraordinary items	-	-	-	-
9	<b>Profit/(Loss) before tax</b>	<b>17714.69</b>	<b>20224.21</b>	<b>13253.43</b>	<b>72020.68</b>
10	Tax Expense				
	- Current tax	6311.55	4595.52	4904.42	22019.57
	- Deferred tax	(331.07)	1703.47	(668.64)	465.81
11	<b>Profit for the period from continuing operations</b>	<b>11734.21</b>	<b>13925.22</b>	<b>9017.65</b>	<b>49535.30</b>
12	Profit/(loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
15	<b>Profit/(loss) for the period</b>	<b>11734.21</b>	<b>13925.22</b>	<b>9017.65</b>	<b>49535.30</b>
16	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39
17	Reserves (excluding Revaluation Reserves)				363452.55
18	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	10.56	12.53	8.12	44.58
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	10.56	12.53	8.12	44.58

Notes:

- The above results were approved by the Board of Directors at its meeting held on 18th July 2017.
- The Board of Directors, at its meeting held on 25th November 2016, approved the Scheme of Amalgamation for the merger of Sundaram Infotech Solutions Limited, a wholly-owned subsidiary, with the Company, effective 1st April 2016.  
  
The Board of Directors, at its Meeting held on 17th February 2017, approved a composite Scheme of Arrangement and Amalgamation between the Company and four of its subsidiaries, namely, Sundaram Finance Holdings Limited, Sundaram BPO India Limited, Sundaram Insurance Broking Services Limited and Infreight Logistics Solutions Limited, effective 1st April 2016.  
  
The Schemes will be given effect to in the Books, effective 1st April 2016, after receipt of regulatory approvals.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100%, as per the terms of issue.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2017.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.

By Order of the Board

**T.T. SRINIVASARAGHAVAN**  
Managing Director

Chennai  
18.07.2017

To

**The Board of Directors,  
Sundaram Finance Limited,  
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 30<sup>th</sup> June 2017. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S



*[Signature]*  
L. Ravi Sankar  
Partner  
Membership No. 25929

Place: Chennai.  
Date: 18<sup>th</sup> July 2017

**Sundaram Finance Q1 Net Profit up 30% at Rs.117crores  
Disbursements up 6% at Rs. 3420crores - Cars, Tractors and Construction Equipment  
register strong growth in Q1**

Chennai July 18, 2017: Leading Non Banking Finance Company Sundaram Finance Ltd., has registered a 30% rise in Net Profit for Q1 ended 30<sup>th</sup> June 2017 at Rs.117crores as compared to Rs. 90.17crores registered in the same quarter the previous year.

Disbursements for Q1 ended 30<sup>th</sup> June 2017 grew 6% to Rs. 3420crores from Rs. 3217crores registered in Q1 of the previous year.

Assets under Management (AUM) grew 14.6% to Rs. 21320 crores as on 30<sup>th</sup> June 2017 as compared to Rs. 18603 crores as on 30<sup>th</sup> June 2016.

**Strong Asset Quality**

Gross NPA stood at 2% as on 30<sup>th</sup> June 2017 as compared to 2.15% as on 30<sup>th</sup> June 2016. Net NPA came down to 0.93% as on 30<sup>th</sup> June 2017 from 1% as on 30<sup>th</sup> June 2016.

**TT Srinivasaraghavan, MD, Sundaram Finance said, 'The growth in disbursements was driven by a strong performance in the Cars, Tractors and Construction Equipment segments. Asset Quality remains strong with both Gross NPA and Net NPA coming down during the quarter.'**

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars, tractors and construction equipment, as well as specially designed working capital products such as Fuel finance and Tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services.

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