

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



30th May, 2017

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Fax No.: 2659 8237 / 2659 8238
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Dear Sir,

Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone Financial Results.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended it is declared that the Auditors Report on the Audited Financial Statements of the Company (Standalone) for the Quarter and Financial year ended 31st March, 2017 as approved by the Board of Directors at their meeting held on 30th May, 2017 are with unmodified opinion.

We request you to take the same on record.

Thanking you,

Yours truly,
FOR ALOK INDUSTRIES LIMITED


K. H. GOPAL
EXECUTIVE DIRECTOR
& SECRETARY



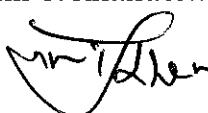





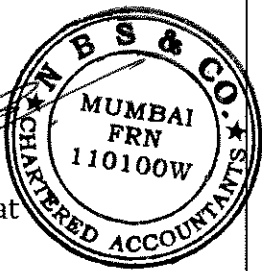


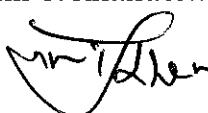





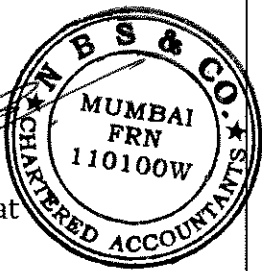


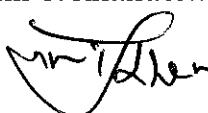





Annexure- I
Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results- Consolidated

Statement on Impact of Audit Qualification for the Financial Year ended 31st March, 2017

I.	Sr. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
	1.	Turnover/ Total Income	8987.71	8987.71
	2.	Total Expenditure	14378.90	14378.90
	3.	Net Profit/ (Loss)	(3071.71)	(3071.71)
	4.	Earning Per Share	(22.62)	(22.62)
	5.	Total Assets	32967.91	32967.91
	6.	Total Liabilities	31264.51	31264.51
	7.	Net Worth	1703.40	1703.40
	8.	Any other Financial Item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	<p>a. Details of Audit Qualification: The consolidated financial statements include the unaudited financial statements of three subsidiaries whose financial statements reflect total assets of Rs.873.01 crores as at March 31, 2017, total revenue of Rs.689.69 crores, net loss after tax of Rs.22.19 crores and total comprehensive income of Rs.86.93 crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs. 12.88 crores for the year ended March 31, 2017 in respect of two jointly controlled entities and two associates based on their unaudited financial statements. Our opinion, in so far as it relates to the amounts included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements. We are not in a position to comment on the consequential impact, if any, arising out of subsequent audit of these entities, on the Consolidated Financial Statement. Our opinion on the Consolidated Financial Statement is qualified in respect of our reliance on the unaudited financial statements/financial information certified by the Management. The audit report on the consolidated financial statements for the period ended March 31, 2016 was also qualified in respect of this matter.</p>			
	<p>b. Type of Audit Qualification : Qualified Opinion</p>			
	<p>c. Frequency of qualification: Repetitive</p>			
	<p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified.</p>			






	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: Nil</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Accounts of subsidiaries are un-audited.</p> <p>(iii) Auditors' Comments on (i) or (ii) above: Accounts of subsidiaries are un- audited.</p>								
III.	<p>Signatories:</p> <table border="1"> <tr> <td data-bbox="271 649 933 840"> <ul style="list-style-type: none"> CEO/ Managing Director </td> <td data-bbox="933 649 1420 840"> <p>Dilip B. Jiwrajka</p>   <p>Managing Director</p> </td> </tr> <tr> <td data-bbox="271 840 933 1019"> <ul style="list-style-type: none"> CFO </td> <td data-bbox="933 840 1420 1019"> <p>Sunil O. Khandelwal</p>   <p>Chief Financial Officer</p> </td> </tr> <tr> <td data-bbox="271 1019 933 1243"> <ul style="list-style-type: none"> Audit Committee Chairman </td> <td data-bbox="933 1019 1420 1243"> <p>Surinder Kumar Bhoan</p>   <p>Chairperson & Independent Director</p> </td> </tr> <tr> <td data-bbox="271 1243 933 2072"> <ul style="list-style-type: none"> Statutory Auditor </td> <td data-bbox="933 1243 1420 2072"> <p> SHAH GUPTA & CO.</p> <p>Mr. D. V. Ballal Partner. Membership No. 13107 For M/s. Shah Gupta & Co., Chartered Accountants Firm Registration No. 109574W</p> <p> NBS & CO.</p> <p>Mr. Devdas V. Bhat Partner Membership No. 48094 For M/s. NBS & Co., Chartered Accountants Firm Registration No. 110100W</p>  </td> </tr> </table> <p>Place: Mumbai</p> <p>Date: 30.05.2017</p>	<ul style="list-style-type: none"> CEO/ Managing Director 	<p>Dilip B. Jiwrajka</p>   <p>Managing Director</p>	<ul style="list-style-type: none"> CFO 	<p>Sunil O. Khandelwal</p>   <p>Chief Financial Officer</p>	<ul style="list-style-type: none"> Audit Committee Chairman 	<p>Surinder Kumar Bhoan</p>   <p>Chairperson & Independent Director</p>	<ul style="list-style-type: none"> Statutory Auditor 	<p> SHAH GUPTA & CO.</p> <p>Mr. D. V. Ballal Partner. Membership No. 13107 For M/s. Shah Gupta & Co., Chartered Accountants Firm Registration No. 109574W</p> <p> NBS & CO.</p> <p>Mr. Devdas V. Bhat Partner Membership No. 48094 For M/s. NBS & Co., Chartered Accountants Firm Registration No. 110100W</p> 
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