4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Date: - 03.07.2017

To

Indiabulls Wholesale Services Limited
Registered Office
M-62 & 63, First Floor, Connaught Place
New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.
Yours Faithfully
For ABL Infrastructure Pvt Ltd

100

Authorised Signatory

Encl. :- As above

Copy To :- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

2) National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai 400051

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of | the Target Company (TC) | HII | Jiabulis VVIIole | sale Services Li | mod | | |
|--|---|--|--|--|---|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | Acquirer - ABL Infrastructure Pvt Ltd Persons Acting in Concert (PAC) Anil Bansilal Lodha Manjusha Anil Lodha | | | | | |
| Whether | the acquirer belongs to Promoter/Promoter group | N | 0 | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | | Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE) | | | | |
| Details of the acquisition as follows | | | Number | % wrt total share / voting capital wherever applicable | % wrt total diluted share / voting capital of TC | | |
| Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) | | Please refer Annnexure 1 & 2 | | | | | |
| a) | shares of the converting of the | r | Pleas | e refer Annnexu | ure 1 & 2 | | |
| e) | Total (a+b+c+d) | | | | | | |
| | | | | | | | |

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

| After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) | Please refer Annnexure 1 & 2 |
|---|------------------------------|
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Please refer Annnexure 1 |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 10.14 Crores |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 10.14 Crores |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10.14 Crores |

For ABL Infrastructure Pvt Ltd

Authorised Signatory

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 1

Details of the Acquisition / sale of shares by the Acquirer and PAC for the period 17.05.2017 To 31.05.2017

| Name | Shares held prior to Acquisition | | Shares Acquired / sold | | Shares Held Post Acquisition | |
|----------------------------|----------------------------------|----------------|---------------------------|----------------|---------------------------------|----------------|
| | No. of Shares | % of Shares | No. of Shares | % of Shares | No. of Shares | % of Shares |
| Anil Bansilal Lodha | 4078771 | 7.92 | 8525 | 0.02 | 4087296 | 7.93 |
| Manjusha Anil Lodha | 160381 | 0.32 | | 0.00 | 160381 | 0.32 |
| ABL Infrastructure Pvt Ltd | 1672666 | 3.34 | 145547 | 0.29 | 1818213 | 3.63 |
| Total | 5911818 | 11.57 | 154072 | 0.30 | 6065890 | 11.88 |

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

Date: 03.07.2017

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 2

Details of the Acquisition / sale of shares by the Acquirer and PAC for the period 01.06.2017 To 30.06.2017

| Name | Shares held prior to Acquisition | | Shares Acquired / sold | | Shares Held Post Acquisition | |
|----------------------------|----------------------------------|----------------|---------------------------|----------------|---------------------------------|----------------|
| | No. of Shares | % of Shares | No. of Shares | % of Shares | No. of Shares | % of Shares |
| Anil Bansilal Lodha | 4087296 | 7.93 | 16645 | 0.03 | 4103941 | 7.97 |
| Manjusha Anil Lodha | 160381 | 0.32 | -4231 | -0.01 | 156150 | 0.31 |
| ABL Infrastructure Pvt Ltd | 1818213 | 3.63 | 33945 | 0.07 | 1852158 | 3.69 |
| Total | 6065890 | 11.88 | 46359 | 0.09 | 6112249 | 11.97 |

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

Date: 03.07.2017