



20.07.2017

To,
BSE Limited,
Listing Dept./Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 5227
Security ID : GUJCONT

Dear Sir,

**Sub: Discrepancies in Financial Results for the Quarter and Year ended on
March 31st, 2017**

We refer to your email dated 10th July, 2017 on the captioned matter and as required by you we submit herewith the following:

1. Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2017, prepared in Format prescribed under Schedule III to the Companies Act, 2013 in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

Please take the above on your records.

Thanking you

For Gujarat Containers Limited

Kiran Shah
Chairman & Managing Director
(DIN: 01862236)



GUJARAT CONTAINERS LTD

Statement of standalone Audited Financial Results for the Quarter and Year Ended on 31/03/2017

(Amt Rs.)

Particulars	3 Months ended (31/03/2017)	3 Months ended (31/12/2016)	3 Months ended (31/03/2016)	Current Year Ended 31/03/2017	Previous year ended (31/03/2016)
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue					
(a) Revenue from Operations	1,385.68	1,200.86	1,069.65	4,973.82	5,039.09
(b) Other Income	1.44	0.02	1.09	6.47	5.27
Total Revenue (a-b)	1,387.12	1,200.88	1,070.44	4,980.29	5,044.36
2 Expenses					
(a) Cost of materials consumed	1,034.07	861.13	690.26	3,586.43	3,502.58
(b) Purchase of stock in-trade	-	-	-	-	-
(c) Changes in inventories	31.20	17.50	(27.09)	11.52	(57.36)
(d) Employee benefits expense	125.49	110.67	119.93	450.59	531.31
(e) Depreciation and amortisation expense	10.46	18.93	22.16	62.27	73.76
(g) Other expenses	115.84	120.61	191.27	521.84	664.02
Total expenses	1,317.06	1,128.84	996.53	4,632.65	4,714.31
3 Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	70.06	72.04	74.21	347.64	330.05
4 Exceptional Item	8.37	-	-	8.37	13.90
5 Profit/ (Loss) before extraordinary items and tax (3+/-)4)	70.06	72.04	74.21	347.64	330.05
6 Extraordinary Item	62.97	56.24	72.87	238.12	259.94
7 Profit / (Loss) before Tax (5(+/-)6)	15.46	15.80	1.34	117.89	84.01
8 Tax expense I. Current Tax	-	-	-	31.61	20.29
II. Defferd Tax	-	-	-	3.80	(1.59)
9 Net Profit / (Loss) from ordinary activities after tax (7(+/-)8)	15.46	15.80	1.34	82.48	65.31
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-
13 Share of profit / (Loss) of associates*					
14 Minority interest*					
15 Net Profit / (Loss) after taxes,	15.46	15.80	1.34	82.48	65.31
16 Earnings per share (of Rs. 10/- each) (not annualised):					
(a) Basic	0.27	0.28	0.02	1.46	0.91
(b) Diluted	0.27	0.28	0.02	1.46	1.16

- The Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2017
- The Company does not have more than one Reportable Segment in the line with the Accounting Standard (AS 17) "Segment Reporting"
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- The figures for the three months ended 31-03-2017 and 31-03-2016, are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the financial year.

Date: 27th May, 2017
Place: Baroda

Y. Shah
K. Shah

Chairman & Managing Director



GUJARAT CONTAINERS LTD

Statement of Assets & Liabilities

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (31/03/2017) (Rs. In Lakh)	As at (31/03/2016) (Rs. In Lakh)
A	EQUITY AND LIABILITIES		
	1 Shareholder's funds		
	(a) Share capital	593.00	593.00
	(b) Reserves and surplus	451.30	368.82
	(c) Money received against share warants		
	Sub- total - Shareholder's funds	1,044.30	961.82
	2 Share application money pending allotment		
	3 Non-current liabilities		
	(a) Long-term borrowings	92.70	162.31
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities	92.70	162.31
	4 Current liabilities		
(a) Short-term borrowings	1528.42	1433.72	
(b) Trade payables	263.20	259.44	
(c) Other current liabilities	97.14	59.08	
(d) Short-term provisions	108.94	89.84	
Sub-total- Current liabilities	1,997.70	1,842.08	
	3,134.70	2,966.21	
B	ASSETS		
	1 Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	650.55	631.42
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(iv) Intangible Assets under development		
	(b) Non-current investments		
	(c) Deffered tax Assets	13.65	17.46
	(d) Long-term loans and advances		
	(e) Other non-current assets	33.27	42.89
	Sub-total-Non-current assets	697.47	691.77
	2 Current assets		
	(a) Current investments	753.03	700.89
(b) Inventories	1404.18	1186.25	
(c) Trade receivables	6.84	12.11	
(d) Cash and cash equivalent	273.18	375.19	
(e) Short-term loans and advances			
(f) Other current assets			
Sub-total-Current assets	2,437.23	2,274.44	
TOTAL - ASSETS	3,134.70	2,966.21	

