

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
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E-mail : sterling@stlfasteners.com
website : stlfasteners.com

**Date: 13th July, 2017**

✓ General Manager Department of Corporate Services Bombay Stock Exchange Limited 1 st Floor, P. J. Towers Dalal Street, Fort, Mumbai – 400001	The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051
Security Code No.: 530759	Security Code No.: STERTOOLS

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015.**Sir**

I, Anil Aggarwal, the Managing Director of Sterling Tools Limited having its Registered Office at K-40, Connaught Circus, New Delhi-110001 do hereby declare that the Statutory Auditors of the Company M/s S.R. Dinodia & Co. LL.P.(Regn. No. 001478N/N500005) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2017.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No.SERI/LAD-NRO/GN/20 16-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/5612016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours faithfully,
For Sterling Tools Limited


Anil Aggarwal
Managing Director





STERLING TOOLS LIMITED

CIN No.: L29222DL1979PLC009668

Regd. Office: K-40, Connaught Circus, New Delhi-110001

Corporate Office: Plot No. 4, D L F Industrial Estate, Faridabad-121003

E-mail: sterling@stlfasteners.com, Website: www.stlfasteners.com

Tel : 91 129 2270621-25 / Fax : 91 129 2277359

Standalone / Consolidated Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As at 31st March (Audited)			
	Standalone		Consolidated	
	2017	2016	2017	2016
I EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	684.46	684.46	684.46	684.46
(b) Reserves and surplus	15714.21	12652.33	15278.46	12226.04
(c) Money received against share warrants				
Sub-total - Shareholders' funds	16398.67	13336.79	15962.92	12910.50
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings	2528.70	2309.52	2528.70	2309.52
(b) Deferred tax liabilities (net)	1559.56	1465.77	1546.38	1453.99
(c) Other long-term liabilities	52.17	36.95	52.17	36.95
(d) Long-term provisions	108.33	56.89	116.26	64.39
Sub-total - Non-current liabilities	4248.76	3869.13	4243.51	3864.85
4 Current liabilities				
(a) Short-term borrowings	272.08	3157.36	272.08	3157.36
(b) Trade payables	2856.49	2657.13	2951.79	2730.87
(c) Other current liabilities	1837.27	1883.58	1841.79	1886.57
(d) Short-term provisions	303.87	72.05	309.44	73.16
Sub-total - Current liabilities	5269.71	7770.12	5375.10	7847.96
TOTAL - EQUITY AND LIABILITIES	25917.14	24976.04	25581.53	24623.31
II ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible Assets	14306.16	13817.57	14325.27	13838.45
(ii) Intangible Assets	8.25	12.69	997.02	12.69
(iii) Capital work-in-progress	-	106.31		106.31
(iv) Intangible assets development				
(b) Non-current investments	1786.75	588.25	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(d) Long-term loans and advances	273.70	346.51	275.76	350.64
(e) Other non-current assets	0.51	0.00	0.51	0.00
Sub-total - Non-current assets	16375.37	14871.33	15598.56	14308.09
2 Current assets				
(a) Current investments				
(b) Inventories	4593.77	4109.30	4672.34	4163.69
(c) Trade receivables	3422.61	3606.43	3516.37	3679.04
(d) Cash and cash equivalents	281.32	1145.75	327.96	1223.82
(e) Short-term loans and advances	1153.52	1147.35	1375.75	1151.32
(f) Other current assets	90.55	95.88	90.55	97.35
Sub-total - Current assets	9541.77	10104.71	9982.97	10315.22
TOTAL - ASSETS	25917.14	24976.04	25581.53	24623.31



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