

21 July 2017

To The Corporate Relations Department. The Bombay Stock Exchange 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001. BSE CODE: 532978	To National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051. NSE CODE: BAJAJFINSV
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Sub: Submission under Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

As required under Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits reports received from the monitoring agency (appointed for the Rights Issue of 2012) for the half-year ended 31 March 2017 as noted and approved by our Audit Committee.

This is for your information and records please.

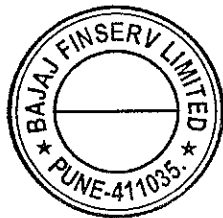
Thanking you,

Yours faithfully,

For Bajaj Finserv Limited.


Sonal R Tiwari
Company Secretary

Encl: Monitoring Agency report



Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,
Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405700
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www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075



AXB/CO/IFB-TS/17-18/137

July 18, 2017

The Company Secretary
Bajaj Finserv Limited
Bajaj Finserv Corporate Office
6th Floor, Off Pune – Ahmednagar Road,
Viman Nagar, Pune – 411 014

Kind Attention: Ms. Sonal Tiwari

Dear Madam,

Re.: Monitoring Agent for the Rights Shares issue of Rs. 1000 crores by Bajaj Finserv Limited (the Company) - Monitoring Agency Report

We write in our capacity of Monitoring Agent for the captioned rights issue of the Company and refer to our duties cast under Regulation 16(2) of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009.

In terms of above, please find attached the Monitoring Report for the half year ended on March 31, 2017, as per Schedule IX of the aforesaid SEBI Regulations.

Request you to kindly take the same on records.

Yours faithfully,
For **Axis Bank Limited**


Authorised Signatory

Encl.: As Above



Report of the Monitoring Agency

Name of the Issuer: **Bajaj Finserv Limited**

For half year ended: **March 31, 2017**

Name of the Monitoring Agency: **Axis Bank Limited**

(a) Deviation from the objects: **No deviation from the objects**

- Utilization different from Objects stated in OD but in line with change of objects approved by shareholders' resolution; or
- Utilization neither in line with Objects stated in OD nor approved by shareholders' resolution
- In case of no deviation, the fact would be stated.

(b) Range of Deviation*: **Not applicable**


Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 - 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

I/We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2009, as amended. I/We further declare that this report provides true and fair view of the utilization of issue proceeds.

I/We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature: 

Name of the Authorized Person/Signing Authority: **Mr. Amar Hadye**

Designation of Authorized person/Signing Authority: **Assistant Vice President**

Seal of the Monitoring Agency:

Date: **July 18, 2017**



Subsequent Pages:

1) **Issuer Details:**

Name of the issuer: Bajaj Finserv Limited

The names of the promoters of the issuer Industry/sector to which it belongs: Rahul Bajaj, Madhur Bajaj, Shekhar Bajaj, Niraj Bajaj & Bajaj Holdings & Investment Ltd.

2) **Issue Details:**

Issue Period: 2012

Type of issue (public/rights): Rights Issue

Type of specified securities: Rights Equity Shares

Grading: Not Applicable (NA)

Issue size (Rs. in Crores): 940.44 crores



3) **Details of the arrangement made to ensure the monitoring of issue proceeds:**

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/ No	Yes	
Whether Shareholder approval is obtained in case of material deviations [#] from expenditures disclosed in Offer Document?	Yes/ No	Not applicable	
Whether means of finance for disclosed objects of the Issue has changed?	Yes/ No	No	
Any major deviation observed over the earlier monitoring agency reports?	Yes/ No	Not applicable	
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/ No	Yes	
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/ No	Not applicable	
Any favorable events improving object(s) viability	Yes/ No	Not applicable	
Any unfavorable events affecting object(s) viability	Yes/ No	Not applicable	
Any other relevant information that may materially affect the decision making of the investors	Yes/ No	Nil	

[#] Where material deviation may be defined to mean:

- a) Deviation in the objects or purposes for which the funds have been raised: **Not applicable**
 b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.: **Not applicable**



4) Details of object(s) to be monitored:

(i) -Cost of object(s)-

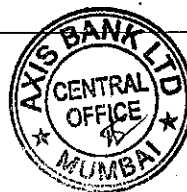
(Give Item by Item Description for all the Objects Stated in Offer Document separately in following format)
(Rs. in crores)

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Investment by way of subscription to equity shares and/or equity linked securities of the Company's Subsidiary, Bajaj Finance Limited ("BFL"), and/or by conversion of equity linked securities into equity shares of BFL (so as to augment BFL's capital base for the purpose of capital adequacy requirements).	750.00	750.00	Fully Utilised			
2.	General Corporate Purpose	187.62	186.32	Actual proceeds are less by Rs. 1.30 crores on account of 20,081 shares held in abeyance due to disputes.			

(ii) Progress in the object(s)-

(Give Item by Item Description for all the Objects Stated in Offer Document separately in the following format)

(Rs. in crores)



Sl. No	Item Heads	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at 30 September 2016	During the half year	At the end of the half year			Reason of idle funds	Proposed Course of Action
1.	Investment by way of subscription to equity shares and/or equity linked securities of the Company's Subsidiary, Bajaj Finance Limited ("BFL"), and/or by conversion of equity linked securities into equity shares of BFL (so as to augment BFL's capital base for the purpose of capital adequacy requirements).	750.00	644.66	105.34	750.00	Nil	Fully Utilised		
2.	General Corporate Purpose	187.62	186.32	Nil	186.32	Nil	Actual proceeds are less by Rs. 1.30 crores on account of 20,081 shares held in abeyance due to disputes.		



Provide following details under Item Head:

(a) Name of the object(s):

(b) Brief description of the object(s):

(c) Location of the object(s) (if applicable):

(iii) Deployment of unutilized IPO proceeds- **Not applicable**

Sl. no.	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**

* Also indicate name of the party/company in which amounts have been invested

** Where market value is not practical to find, provide NAV/NRV/Book Value of the same

(iv) Delay in implementation of the object(s)- **Not applicable**

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action

* In case of continuing object(s) please specify latest/revised estimate of completion date.

