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CIN:L24230GJ1995PLC025878

July 12, 2017

<b>BSE Limited</b>  1 <sup>st</sup> Floor, P J Towers, Dalal Street, Mumbai – 400 001	<b>SCRIP CODE: 532321</b>	<b>National Stock Exchange of India Limited</b>  Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>SCRIP CODE: CADILAHC</b>
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**Re.: Outcome of the Board Meeting – The Board of Cadila Healthcare Ltd., announces its succession planning move with Dr. Sharvil Patel being appointed as the Managing Director**

**Ref.: Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015**

Dear Sir / Madam,

We'd like to inform the Shareholders of Cadila Healthcare Limited about a momentous development in the Company. While Mr. Pankaj R. Patel [DIN: 00131852], the current Chairman and Managing Director, will continue as the Chairman of the Company, he has stepped down as the Managing Director.

The Board of Directors of Cadila Healthcare Limited today unanimously approved the appointment of Dr. Sharvil P. Patel [DIN: 00131995] as the Managing Director of Cadila Healthcare Ltd. The Board also approved the appointment of Mr. Ganesh N. Nayak [DIN: 00017481] as the Whole Time Director who is designated as the 'Chief Operating Officer and Executive Director' of the Company.

Speaking on the announcement, Mr. Pankaj Patel said, "At Zydus, we have always believed and laid emphasis on the highest levels of Corporate Governance. While the guidelines as per SEBI for the succession planning of key personnel of the Company and the Board came into effect in 2015, we at Zydus had been working on our succession planning programme over the last decade. In line with this, and also to ensure the continuity of the business going forward, Dr. Sharvil Patel has been appointed as the Managing Director. He has been associated with the Company for close to two decades and has been actively associated in managing the business for over a decade.

After an extensive study in pharmaceutical sciences and research at prestigious institutions abroad, Dr. Sharvil Patel went through a comprehensive induction programme familiarising himself with all aspects of business—functional, operational and strategic. During this period, Dr. Sharvil Patel contributed to the growth of the Company by spearheading various strategic initiatives such as the 'Healthy Billion' which looked at catapulting the group into the next league. Gradually he took on more responsibility as the Deputy Managing Director and subsequently as the Joint Managing Director of the organisation. With a natural bias for leading new streams of thoughts and initiatives, Dr. Sharvil Patel now assumes responsibility for managing the business and ensuring the continuity of the business in the times to come.



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As the Chairman of the Company, I look forward to being a mentor and contribute to the growth of the enterprise globally, provide strategic direction and strengthen the values of the organisation, in the years ahead. I wish Dr. Sharvil Patel and Mr. Ganesh Nayak all success in their new roles."

**About Dr. Sharvil P. Patel**

Dr. Sharvil P. Patel completed his specialisation in Chemical and Pharmaceutical Sciences from the University of Sunderland, U.K., and a doctorate also from the same university for his research work in Breast Cancer at John Hopkins, Bayview Medical Centre, USA.

Young and techno-savvy, he combines 'big picture' thinking with a fine eye for details. Dr. Sharvil P. Patel's leadership inspires people to look at an expansive canvas of thoughts and ideas while focusing on a well-defined implementation roadmap. Dr. Sharvil Patel has also brought in a new dimension to the consumer business—giving it a much larger positioning in the wellness domain. He officiates as the Chairman on the Board of Zydus Wellness Ltd.

**About Mr. Ganesh N. Nayak**

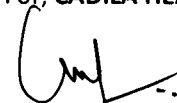
Mr. Ganesh N. Nayak has been associated with the Company for the last four decades and has immensely contributed to the success of the organization. He has spearheaded various business verticals including India formulation business, global operations, animal health and the consumer business. He also has wide experience in strategic and corporate planning, mergers & acquisitions and managing joint ventures.

**About Zydus Cadila**

Zydus Cadila is an innovative, global pharmaceutical company that discovers, develops, manufactures and markets a broad range of healthcare therapies. The group's origin can be traced to 1952 when it was founded by Late Mr. Ramanbhai B. Patel, a first-generation entrepreneur and one of the stalwarts of the Indian Pharmaceutical Industry. Zydus Cadila employs over 20000 people worldwide and is dedicated to creating healthier communities globally. Zydus aspires to be a research-based pharmaceutical company by 2020.

Thanking you,

Yours faithfully,  
For, **CADILA HEALTHCARE LIMITED**



**UPEN H. SHAH**  
**COMPANY SECRETARY**

