



# HERCULES HOISTS LIMITED

Ref: KSM/CM-6.

July 11, 2017

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

**Kind Attention:** Mr. Rakesh Parekh  
**Sub:** Your email dated 10/07/2017

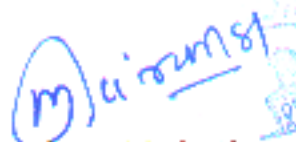
Dear Sir

As per your abovementioned email , we are enclosing herewith financial result quarter ended / year ended 31/03/2017 in prescribed format as per SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 (Point 2.1 and 2.4 ) - ( Standalone Result ).

Please take on record.

Thanking You,

**For Hercules Hoists Limited**

  
**Kiran Mukadam**  
Company Secretary

**Corporate Office & Works**

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Dhamani, Khalapur 410202 F: +91 2192 662504  
Maharashtra E: indef@indef.com  
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**Registered Office**

Bajaj Bhawan, 2<sup>nd</sup> Floor  
226, Jamnalal Bajaj Marg  
Mumbai 400 021, INDIA  
CIN: L45400MH1962PLC012385

**bajaj group**



HERCULES HOISTS LIMITED

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Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021



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AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH 2017

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			For the Year Ended	
		Audited (Refer Note No 3)	Unaudited	Audited (Refer Note No	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from operations	1,596.74	1,392.13	2,185.06	7,416.45	9,113.55
II	Other income (Refer Note No 5)	166.22	321.79	417.04	848.72	1,216.47
III	<b>Total Revenue (I+II)</b>	<b>1,762.97</b>	<b>1,713.92</b>	<b>2,602.10</b>	<b>8,265.17</b>	<b>10,330.02</b>
IV	<b>Expenses:</b>					
a	Cost of Materials Consumed	787.21	890.22	2,101.24	3,809.60	5,794.08
b	Purchases of stock - in - trade	-	-	-	-	-
c	Changes in inventories of Finished Goods and Work-in-	282.84	119.66	(524.89)	753.44	(601.72)
d	Employee benefit expenses	212.71	262.77	262.94	995.70	1,011.93
e	Depreciation & amortization expenses	67.05	66.83	62.60	259.05	220.17
f	Finance Costs	3.57	9.18	14.74	22.51	24.58
g	Other Expenses	629.05	490.22	870.53	2,051.47	2,211.90
	<b>Total Expenditure</b>	<b>1,982.44</b>	<b>1,838.88</b>	<b>2,787.15</b>	<b>7,891.77</b>	<b>8,660.93</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(219.47)</b>	<b>(124.96)</b>	<b>(185.05)</b>	<b>373.40</b>	<b>1,669.09</b>
VI	Exceptional items (Refer Note No 6)	68.69	53.43	-	326.62	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(150.78)</b>	<b>(71.53)</b>	<b>(185.05)</b>	<b>700.02</b>	<b>1,669.09</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(150.78)</b>	<b>(71.53)</b>	<b>(185.05)</b>	<b>700.02</b>	<b>1,669.09</b>
X	<b>Tax expense:</b>					
a	Current Tax	(19.58)	(27.10)	(38.92)	158.53	426.69
b	Deferred Tax	(15.27)	(12.96)	(71.72)	(10.80)	(86.53)
c	Mat Credit	(33.38)	(5.50)	-	(47.58)	-
	<b>Total Tax Expenses</b>	<b>(68.23)</b>	<b>(45.56)</b>	<b>(110.63)</b>	<b>100.15</b>	<b>340.17</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-</b>	<b>(82.55)</b>	<b>(25.97)</b>	<b>(74.42)</b>	<b>599.87</b>	<b>1,328.92</b>
XII	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-</b>	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(82.55)</b>	<b>(25.97)</b>	<b>(74.42)</b>	<b>599.87</b>	<b>1,328.92</b>
XVI	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00
XVII	Reserve excluding Revaluation Reserve as per Balance Sheet				19,052.88	18,453.01
XVIII(i)	Earnings Per Share (Before Extraordinary items)					
	(a) Basic	(0.26)	(0.08)	(0.23)	1.87	4.15
	(b) Diluted	(0.26)	(0.08)	(0.23)	1.87	4.15
XVIII(i)	Earnings Per Share (After Extraordinary items)					
	(a) Basic	(0.26)	(0.08)	(0.23)	1.87	4.15
	(b) Diluted	(0.26)	(0.08)	(0.23)	1.87	4.15



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			For the Year Ended	
		Audited (Refer Note. No. 3)	Unaudited	Audited (Refer Note. No. 3)	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	<b>Segment Revenue (Net Sales and Income)</b>					
	(a) Material Handling Equipment	1,558.58	1,379.58	2,156.30	7,098.15	8,888.07
	(b) Windmill Power	28.16	12.55	28.76	318.30	225.48
	<b>Net sales/Income from Operations</b>	<b>1,596.74</b>	<b>1,392.13</b>	<b>2,185.06</b>	<b>7,416.45</b>	<b>9,113.55</b>
2	<b>Segment Results</b>					
	(a) Material Handling Equipment	(148.60)	(281.10)	(500.01)	(144.48)	538.64
	(b) Windmill Power	(83.35)	12.37	(8.11)	127.13	89.15
	<b>Total</b>	<b>(231.96)</b>	<b>(268.73)</b>	<b>(508.12)</b>	<b>(17.35)</b>	<b>727.78</b>
	Less : Finance Cost	3.58	9.17	14.74	22.51	24.58
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	84.77	206.37	337.80	739.89	965.88
	<b>Total Profit (+)/Loss (-) before Tax and extra ordinary items</b>	<b>(150.78)</b>	<b>(71.53)</b>	<b>(185.05)</b>	<b>700.02</b>	<b>1,669.09</b>
3	<b>Capital Employed</b>					
	<b>(a) Material Handling Equipment</b>					
	Segment Assets	9,968.29	10,616.27	11,801.59	9,968.29	11,801.59
	Segment Liabilities	1,033.73	1,502.72	3,576.47	1,033.73	3,576.47
	<b>Net Capital Employed (a)</b>	<b>8,934.56</b>	<b>9,113.55</b>	<b>8,225.12</b>	<b>8,934.56</b>	<b>8,225.12</b>
	<b>(b) Windmill Power</b>					
	Segment Assets	1,220.48	1,706.79	1,495.51	1,220.48	1,495.51
	Segment Liabilities	0.36	74.59	23.75	0.36	23.75
	<b>Net Capital Employed (b)</b>	<b>1,220.12</b>	<b>1,632.20</b>	<b>1,471.77</b>	<b>1,220.12</b>	<b>1,471.77</b>
	<b>(c) Unallocated</b>					
	Segment Assets	9,702.68	9,807.97	10,981.68	9,702.68	10,981.68
	Segment Liabilities	484.47	1,098.29	1,905.56	484.47	1,905.56
	<b>Net Capital Employed (c)</b>	<b>9,218.21</b>	<b>8,709.68</b>	<b>9,076.12</b>	<b>9,218.21</b>	<b>9,076.12</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>19,372.88</b>	<b>19,455.44</b>	<b>18,773.01</b>	<b>19,372.88</b>	<b>18,773.01</b>



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
PARTICULARS	As at 31st March 2017	As at 31st March 2016	
	Audited	Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	Share Capital	320.00	320.00
	Reserves and Surplus	19,052.88	18,453.01
	<b>Sub- total - Shareholders funds</b>	<b>19,372.88</b>	<b>18,773.01</b>
2	<b>Non- Current Liabilities</b>		
	Deferred tax liabilities(Net)	320.23	331.04
	Other Long - term liabilities	41.50	36.00
	<b>Sub- total - Non- Current Liabilities</b>	<b>361.73</b>	<b>367.04</b>
3	<b>Current liabilities</b>		
	Short -term borrowing	-	729.76
	Trade payables	857.07	3,270.38
	Other current liabilities	248.70	456.63
	Short - term provisions	51.06	681.96
	<b>Sub- total - Current Liabilities</b>	<b>1,156.83</b>	<b>5,138.74</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>20,891.45</b>	<b>24,278.79</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	<b>Fixed assets</b>		
	(i) Tangible Assets	3,398.34	2,450.49
	(ii) Intangible Assets	163.24	156.15
	(iii) Capital work - in - progress	5.61	11.29
	(iv) Intangible Assets under development	3.54	3.54
	Non - Current Investment	5,545.36	5,139.50
	Long - term loans and advances	1,077.51	1,368.46
	<b>Sub- total - Non - Current Assets</b>	<b>10,193.60</b>	<b>9,129.42</b>
2	<b>Current Assets</b>		
	Inventories	3,262.74	4,709.27
	Trade receivables	2,609.93	3,866.00
	Cash & cash equivalents	328.56	647.29
	Short term - loans and advnces	4,136.35	5,460.24
	Other current assets	360.28	466.56
	<b>Sub- total - Current Assets</b>	<b>10,697.85</b>	<b>15,149.36</b>
	<b>TOTAL- ASSETS</b>	<b>20,891.45</b>	<b>24,278.79</b>

**Notes :-**

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- The Board of Directors have recommended a dividend of Re. 1.00 (Previous Year Rs. 1.50) per share for the financial year ending 31st March, 2017 as final dividend.
- Other income mainly includes interest and dividend income.
- Exceptional items for the quarter/year ended represents Profit on sale of investments and reversal of excess provisions.
- Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the

Place: Mumbai  
Date: 30th May, 2017

For Hercules Hoists Limited  
*M. Ramani*  
Company Secretary



For Hercules Hoists Limited

Sd/-  
Shekhar Bajaj  
Chairman