

July 31, 2017

Dept. of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001

SCRIP CODE - 504341

Dear Sir,

Sub: Incorporation of a Wholly-Owned Subsidiary:

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure is hereby made that the Company has incorporated a Wholly-Owned Subsidiary Company "Rhibhu Rooftop Solar Solutions Limited" on 28th July, 2017 as a Special Purpose Vehicle, having principal objects to enter in to the business of establishing Solar and other Power Projects.

We request you to please take note of the same.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Ramnath Sadekar Company Secretary