

July 5, 2017

To

Department of Corporate Service
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001.

Kind Attn. : Mr. Rakesh Parekh

Sub: - Revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Dear Sir/Madam,

With reference to your email dated 29th June, 2017, please refer enclosed herewith the revised disclosure under regulation of 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, relating to transmission of shares with respect to transmission, due to demise of Late Mr. Jaykumar Pathare (Father) 2,60,750 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited).

Kindly take the same on your record and acknowledge the same.

Thanking you.
Yours faithfully



Kapil Pathare

Encl : As above.

CC :
VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)
C-6, Road No.22,
MIDC, Andheri (East),
Mumbai - 400 093

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Kapil Pathare <u>Persons Acting in Concert (PAC) with the acquirer :</u> 1. Lt. Shri. Jaykumar K. Pathare - Promoter 2. Lt. Shri. J. K. Pathare (HUF) - PAC 3. Shri. Sunil J. Pathare - PAC 4. Shri. Kapil J. Pathare - PAC 5. Smt. Lalita J Pathare - PAC 6. Smt. Heena S. Pathare - PAC 7. Smt. Ashwini K. Pathare - PAC		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total Diluted share/Voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) <u>Shares carrying voting rights</u> <u>Acquirer / Parties to the transaction</u>			
(i) Mr. Kapil J. Pathare (2,60,750 Equity Shares) [Please refer Note :1]	N.A.	N.A.	N.A.
Persons Acting in Concert with the Parties to the Transaction			
1. Lt. Shri. Jaykumar K. Pathare - Promoter	54,24,125	8.21	8.21
2. Lt. Shri. J. K. Pathare (HUF) - PAC	12,62,166	1.91	1.91
3. Shri. Sunil J. Pathare - PAC	1,61,07,425	24.38	24.38
4. Shri. Kapil J. Pathare - PAC	1,41,84,465	21.47	21.47
5. Smt. Heena S. Pathare - PAC	6,12,500	0.93	0.93
6. Smt. Ashwini K. Pathare - PAC	5,04,375	0.76	0.76
7. Smt. Lalita J Pathare - PAC	50,02,812	7.57	7.57
Total	4,30,97,868	65.22	65.22
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by	N.A.	N.A.	N.A.

shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	4,30,97,868	65.22	65.22
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold			
(i) Mr. Kapil J. Pathare (2,60,750 Equity Shares) [Please refer Note 1]	N.A.	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	N.A.	N.A.	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Mr. Kapil J. Pathare (2,60,750 Equity Shares) [Please refer Note 1]*	N.A.	N.A.	N.A.
Persons Acting in Concert with the Parties to the Transaction			
1. Lt. Shri. Jaykumar K. Pathare - Promoter	54,24,125	8.21	8.21
2. Lt. Shri. J. K. Pathare (HUF) - PAC	12,62,166	1.91	1.91
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7. Smt. Lalita J Pathare - PAC	50,02,812	7.57	7.57
Total	4,30,97,868	65.22	65.22
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other	N.A.	N.A.	N.A.

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4,30,97,868	65.22	65.22
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	[Please refer Note 1]		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.11.2016* [Please refer Note 1]		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	6,60,77,215 Equity Share of Rs. 2/- each.		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	6,60,77,215 Equity Share of Rs. 2/- each.		
10. Total diluted share/voting capital of the TC after the said Acquisition	6,60,77,215 Equity Share of Rs. 2/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

1. There was a joint Equity Shareholding between 1) Mr. Kapil Pathare (being First holder) jointly with Late Mr. Jaykumar Pathare (being Second holder), holding 2,60,750 Equity shares of Rs. 2/- each of VIP Clothing Limited.

Due to demise, of second holder i.e. Late. Mr. Jaykumar Pathare, joint equity shareholding of Mr. Kapil Pathare and Late. Mr. Jaykumar Pathare having 2,60,750 number of equity shares have been transferred to Mr. Kapil Pathare's individual account.

The aforesaid transmission did not affected Mr. Kapil Pathare's existing individual equity shareholding in the Company and his Equity shareholding remains the same i.e. 1,41,84,465 Equity shares.

Pre transmission the holding of transferee is as below;

Sr. No.	Particulars	No. of Equity shares held	Transmission	Transmission to	Post transmission
1	Mr. Kapil Pathare jointly with Late. Mr. Jaykumar Pathare	2,60,750	-	Mr. Kapil J Pathare	-

Post transmission the holding of transferee is as below;

Sr. No.	Particulars	No. of Equity shares held	Transmission	Post holding	Transmission from
1	Mr. Kapil Pathare	1,41,84,465	-	1,41,84,465	Mr. Kapil Pathare jointly with Late. Mr. Jaykumar Pathare

With respect to said transmission there will be no increase or decrease in the holding of Mr. Kapil J. Pathare and his individual pre and post shareholding was 1,41,84,465 Equity shares in the Company.



Kapil Pathare
Signature of the acquirer

Place: Mumbai

Date: 05/07/2017