

July 13, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP BlackRock Trustee Company Pvt. Ltd (DSPBRTC) is the Trustee for the schemes launched by DSP BlackRock Mutual Fund (Fund). DSPBRTC on behalf of the schemes of the Fund has sold equity shares of Majesco Limited (Company).

DSPBRTC had in past vide its letter dated May 24, 2016 reported the increase of holding across various schemes of the Fund beyond 5% of the paid up capital of the Company i.e. at 5.01% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (1) and such change increases/decreases two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

Two Schemes viz. DSP BlackRock 3 Years Close Ended Equity Fund and DSP BlackRock Micro Cap Fund has sold 184,610 shares of the Company due to which the shareholding in the Company via various schemes has decreased to 2.71% of the paid up capital of the Company i.e. more than 2% since it was last reported.

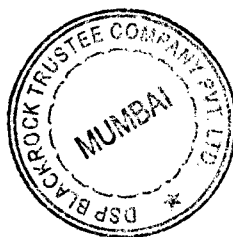
In view of the above, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Annexure 1).

We trust you find the above in order.

Thanking you,

Sincerely,
For DSP BlackRock Trustee Company Pvt. Ltd

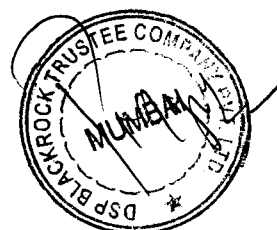

Pritesh Majmudar (Dr.)
Head - Legal & Compliance
DSP BlackRock Investment Managers Pvt. Ltd



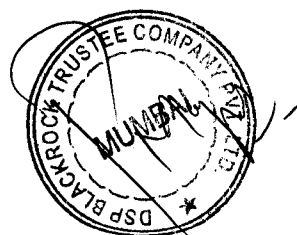
Enc: As Above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Majesco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DSP BlackRock Trustee Company Pvt. Ltd. on behalf of schemes of DSP BlackRock Mutual Fund (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,20,588	3.50	3.50
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	8,20,588	3.50	3.50
Details of acquisition			
a) Shares carrying voting rights → acquired/sold	184,610	2.30	2.30
b) VRs acquired/sold otherwise than by shares	--	--	--



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	--	--	--
d) Shares in the nature of encumbrance/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+d)	184,610	2.30	2.30
After the acquisition, holding of:			
a) Shares carrying voting rights	635,978	2.71	2.71
b) Shares encumbrance with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	635,978	2.71	2.71
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	July 12, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	23,469,718 shares (Paid up Capital Rs. 117,348,590)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	23,469,718 shares (Paid up Capital Rs. 117,348,590)		
Total diluted share/voting capital of the TC after the said acquisition	23,469,718 shares (Paid up Capital Rs. 117,348,590)		




Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP BlackRock Trustee Company Pvt. Ltd



Pritesh Majmudar (Dr.)

**Compliance Officer and Company Secretary
DSP BlackRock Investment Managers Pvt. Ltd**



Place: Mumbai

Date: July 13, 2017