

28.07.2017

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results for the quarter ended on 30.06.2017. A Copy of the Approved results along with Limited Review Report for the quarter ended 30th June, 2017 is enclosed herewith.

The said Board meeting Commenced at 10.00 AM and concluded at 11.30 AM.


These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited


SINGARAVELU P
Chief financial officer

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD, AMARJOTHI HOUSSE.
TIRUPUR - 641 601.

CIN L1711ITZ1987PLC002090

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2017

	(Rs. in Lakhs)			
	Standalone		Consolidated	
	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016
1. Revenue				
Revenue from operations	5456.48	6132.13	5456.48	6132.13
Other Income	42.34	29.96	42.34	29.96
Total Income	5498.82	6162.09	5498.82	6162.09
2. Expenses				
Cost of materials consumed	2390.18	3126.46	2390.18	3126.46
Purchase of stock in trade	61.90	510.14	61.90	510.14
Changes in inventories	-44.98	-70.67	-44.98	-70.67
Excise duty recovered on sales	0.00	0.00	0.00	0.00
Employee benefits expense	296.81	218.53	296.81	218.53
Finance costs	263.35	303.65	263.35	303.65
Depreciation and amortisation expense	332.92	311.79	332.92	311.79
Other expenses	1549.97	1128.76	1089.11	1007.36
Total expenses	4850.15	5528.66	4389.29	5407.26
3. Profit before tax	648.67	633.43	1109.53	754.83
4. Tax expense				
Current tax	129.78	126.74	129.78	145.25
Deferred tax	0.00	0.00	0.00	0.00
Tax relating to prior years	0.00	0.00	0.00	0.00
	129.78	126.74	129.78	145.25
5. Profit for the period	518.89	506.69	979.75	609.58
6. Other comprehensive Income:				
7. Items that will be reclassified to profit or loss:				
Exchange fluctuation on net investment	0.00	0.00	0.00	0.00
Income tax relating to items specified above	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
8. Items that will not be reclassified to profit or loss:				
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00
Gain/(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00
Other comprehensive income for the year, net of tax	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	518.89	506.69	979.75	609.58
Earnings per equity share (Profit for the period)				
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	7.69	7.51	14.51	9.03
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	7.69	7.51	14.51	9.03
Earnings per equity share (Total comprehensive Income)				
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	7.69	7.51	14.51	9.03
Diluted (in Rs.) (Face value of Rs. 10/- each) (Net annualised)	7.69	7.51	14.51	9.03

Notes:

- 1) Results for the quarter ended 30th June 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- 2) The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 28th July, 2017.
- 3) Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.
- 4) In accordance with the requirement of clause 41 of the listing agreements with the stock Exchanges, the financial result of the quarter ended 30th June 2017 have been subject to Limited Review by the Statutory Auditors of the company.
- 5) The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)


N. RAJAN
 Chairman

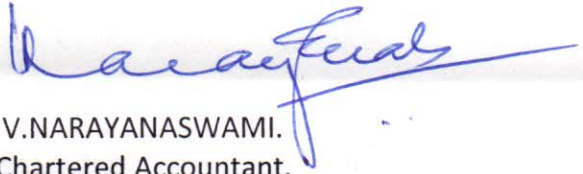
Place : Tirupur
 Date : 28.07.2017

To,
The Board of Directors,
AMARJOTHI SPINNING MILLS LIMITED,
Tirupur.

LIMITED REVIEW REPORT.

1. I have reviewed the accompanying statement of unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 30.06.2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. Those standards require that I plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 27.07.2017


V.NARAYANASWAMI.
Chartered Accountant.
Membership No: 023661.

V. NARAYANASWAMI M.A., F.C.A.,
Chartered Accountant
MF3, Ramani's Rajagriha
28, Desabandhu Street, Ramnagar
Coimbatore - 641 009. Ph. : 0422 - 2230094
Membership No. : 200-23661