

ORIENT BEVERAGES LIMITED

Bisleri

Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-3052 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

Dated: 17th July, 2017

OBL: CS: 2017: 150

BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Ref. ... Security Code: 507690

Kind Attn: Mr. Rakesh Parekh, Special Assistant, Listing Compliance, BSE Ltd.
Sub: Discrepancies in Financial Results
of the Company for the Quarter and Year ended 31st March, 2017

Dear Sir/Madam,

This is with reference to your e-mail dated 10th July, 2017 regarding aforesaid subject; we enclosed herewith following:

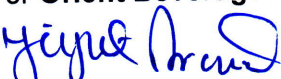
- i. Revised Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2017 as per format prescribed under Schedule III of the Companies Act, 2013.
- ii. Auditor's Report on the said Financial Results for the quarter and year ended 31st March, 2017, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iii. Declaration for Unmodified opinion expressed in Audit Report on the said Financial Results for the quarter and year ended 31st March, 2017.

We had uploaded the financial results (in .PDF mode) for the quarter and year ended 31st March, 2017 through BSE online portal on 30.05.2017, inadvertently in the old format, but it did not have any impact on the financial figures of the Company.

Further, we would like to inform you that, we have already filed our Financial Results for the quarter and year ended 31st March, 2017 in XBRL mode vide acknowledgement no. 3105201704364733 on dated 31.05.2017 for compliance of BSE Circular no. DCS/COMP/28/201617 dated 30.03.2017.

We regret for inconvenience caused to you. Kindly take the above information on records.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.


Jiyut Prasad
Company Secretary

Encl: a/a.

C.C. to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Ref. ... Security Code: 025050



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

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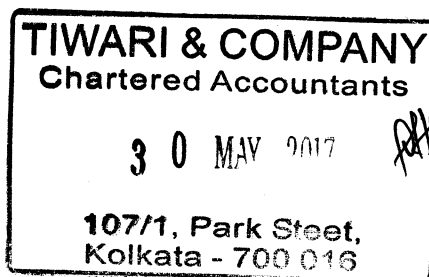
Regd. Office: "Aelpe Court", 3rd Floor, 225C, A.J.C. Bose Road
Kolkata-700 020, W.B., Ph: (033) 3052-7001/2/3, Fax: (033) 3052 2001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017 (Standalone)

PART I		(₹ In Lakhs)				
Sl. No.	Particulars	Quarter ended			Year ended	
		31st March 2017 (Audited)	31st December 2016 (Unaudited)	31st March 2016 (Audited)	31st March 2017 (Audited)	31st March 2016 (Audited)
I	Income from Operations	1,121	1,012	1,004	4,619	3,891
	Less: Excise Duty	80	68	85	397	348
		1,041	944	919	4,222	3,543
II	Other Income	82	66	136	310	304
III	Total Revenue (I + II)	1,123	1,010	1,055	4,532	3,847
IV	Expenses					
	a) Cost of Materials Consumed	293	226	262	1,184	963
	b) Purchases of Stock-in-Trade	122	98	76	466	330
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	5	14	4	(6)	(9)
	d) Employee Benefits Expense	265	230	239	971	730
	e) Finance Costs	69	77	63	280	221
	f) Depreciation and Amortisation Expenses	33	32	28	128	111
	g) Other Expenses	324	312	378	1,396	1,352
	Total Expenses	1,111	989	1,050	4,419	3,698
V	Profit before exceptional and extraordinary items and tax (III - IV)	12	21	5	113	149
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	12	21	5	113	149
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before Tax (VII - VIII)	12	21	5	113	149
X	Tax Expense:					
	Current Tax	14	-	46	14	46
	Deferred Tax	67	-	(64)	67	(64)
	Earlier Year Tax	4	-	4	4	4
XI	Profit/ (Loss) for the period from Continuing operations (IX - X)	(73)	21	19	28	163
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing operations after tax (XII - XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	(73)	21	19	28	163
XVI	Earning Per share:					
	(a) Basic - ₹	(3.38)	0.97	0.91	1.29	7.57
	(b) Diluted - ₹	(3.38)	0.97	0.91	1.29	7.57

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For Orient Beverages Ltd

Chairman

Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2017

Sl. No.	Particulars	(₹ In Lakhs)				
		Quarter ended			Year ended	
		31st March 2017	31st December 2016	31st March 2016	31st March 2017	31st March 2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue :					
	a) Beverage	1,022	916	881	4,139	3,342
	b) Real Estate	101	94	174	393	505
	c) Share Trading	-	-	-	-	-
	d) Unallocated	-	-	-	-	-
	Total	1,123	1,010	1,055	4,532	3,847
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	1,123	1,010	1,055	4,532	3,847
2	Segment Results:					
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item					
	Unit:					
	a) Beverage	80	82	28	347	304
	b) Real Estate	1	16	40	46	66
	c) Share Trading	-	-	-	-	-
	d) Unallocated	-	-	-	-	-
	Total	81	98	68	393	370
	Less: i) Finance Cost	69	77	63	280	221
	ii) Other un-allocable Expenditure net off	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-
	Total Profit before Tax	12	21	5	113	149
3	Capital employed:					
	(Segment Assets - Segment Liabilities)					
	Unit:					
	a) Beverage	1,086	1,109	1,005	1,086	1,005
	b) Real Estate	3,599	3,322	3,063	3,599	3,063
	c) Share Trading	30	30	30	30	30
	d) Unallocated	-	-	-	-	-
	Total	4,715	4,461	4,098	4,715	4,098
Statement of Assets and Liabilities:						
						(₹ In Lakhs)
Sr. No.	Particulars	Year Ended				
		31.03.2017	31.03.2016			
		(Audited)	(Audited)			
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
	(a) Share Capital	216	216			
	(b) Reserves and Surplus	1,664	1,657			
		1,880	1,873			
2	Non-Current Liabilities					
	(a) Long - Term Borrowings	1,244	875			
	(b) Other Long - Term Liabilities	499	484			
	(c) Long - Term Provisions	68	58			
		1,811	1,417			
3	Current Liabilities					
	(a) Short - Term Borrowings	1,371	1,192			
	(b) Trade Payables	-	-			
	- Total outstanding dues of micro enterprises and small enterprises	-	-			
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	445	347			
	(c) Other Current Liabilities	1,111	1,103			
	(d) Short - Term Provisions	32	50			
		2,959	2,692			
	TOTAL - EQUITY AND LIABILITIES	6,650	5,982			
B	ASSETS					
1	Non-Current Assets					
	(a) Fixed Assets					
	Tangible Assets	1,375	1,400			
	Intangible Assets	13	18			
	Capital Work-in-progress	115	60			
	(b) Non-Current Investments	324	311			
	(c) Deferred Tax Assets (Net)	38	106			
	(d) Long-Term Loans and Advances	1,077	918			
		2,942	2,813			
2	Current Assets					
	(a) Inventories	469	405			
	(b) Trade Receivables	639	530			
	(c) Cash and Cash Equivalents	227	196			
	(d) Short-Term Loans and Advances	2,365	2,006			
	(e) Other Current Assets	8	32			
		3,708	3,169			
	TOTAL - ASSETS	6,650	5,982			

For Orient Beverages Ltd

Chairman

TIWARI & COMPANY
Chartered Accountants

30 MAY 2017

107/1, Park Street,
Kolkata - 700 016

Notes:

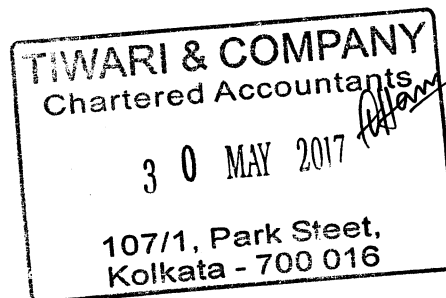
- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2017.
- 2 The Company has promoted a wholly owned subsidiary namely M/s Sharad Quench Private Limited on 29th March, 2017 to construct and operate a packaged drinking water project. The first financial year of M/s Sharad Quench Private Limited will be for the period from 29th March, 2017 to 31st March, 2018 and annual financial statement will be prepared accordingly. Hence consolidated financial statement of the Company and its subsidiary, as required by Section 129 of the Companies Act, 2013, will be prepared in the next financial year and onwards.
- 3 M/s Bisleri International Pvt. Ltd. has launched some new soft drink products namely (i) SPYCI, (ii) FONZO, (iii) LIMONATA and (iv) PINACOLADA. The Company as Franchisee of M/s Bisleri International Pvt. Ltd. has commenced commercial production of said soft drinks w.e.f. 24th February, 2016 in its new plant at Sankrail, Dist. Howrah, West Bengal. The new products being at the stage of grabbing the market, the Company is having losses in the operations of new plant.
- 4 The figures for the last quarter are the balancing figure between audited figures in respect of the full financial year and published un-audited figures for nine months of the current financial year.
- 5 The Board has recommended a dividend @ 8% (i.e. ₹ 0.80 per equity share of ₹ 10/- each) for the F.Y. 2016-17 subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

By Order of the Board
For ORIENT BEVERAGES LIMITED,



N. K. Poddar
Chairman

Place : Kolkata
Dated : 30th May, 2017



Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Orient Beverages Limited**

We have audited the quarterly financial results of **Orient Beverages Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

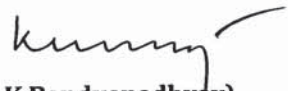
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Kolkata

Date: 30th May, 2017



For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No: 015958

ORIENT BEVERAGES LIMITED

Bisleri

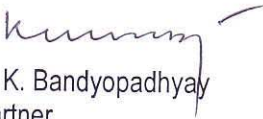
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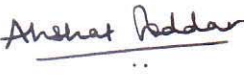
Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


We hereby declare that the Audit Report on the financial statements of M/s Orient Beverages Ltd. for the financial year ended 31st March, 2017 do not contain any modified opinion.


For Tiwari & Company
Chartered Accountants
Firm Regn. No. 309112E

For Orient Beverages Ltd.


K. K. Bandyopadhyay
Partner
Membership No.015958


Akshat Poddar
Managing Director
(Chief Executive Officer)


A. K. Poddar
Chairman
Audit Committee


A. K. Singhania
Chief Financial Officer

Place: Kolkata
Date: 30th May, 2017



Works :

- NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
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