

REMI GROUP

REMI EDELSTAHL TUBULARS LTD.

REGD. OFFICE :

REMI HOUSE, 11 CAMA INDL. ESTATE,
GOREGAON (E), MUMBAI-400 063. INDIA

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CIN:L28920MH1970PLC014746

July 17, 2017

To
The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

Sub.: Submission of Audited Financial Results in revised format.

Ref : Your email dated 10th July , 2017

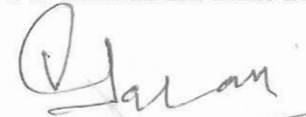
Dear Sirs,

With reference above, this is to inform you that the we have already submitted the Declaration for unmodified opinion at the time of submission of the Audited Financial Results for the quarter and year ended **31st March -2017**. Kindly refer our letter dated 30th May, 2017 for the same.

Further, Please find enclosed the Audited Financial Results of the Company for the last quarter and year ended **31st March, 2017** in revised format as per schedule III of the Companies Act, 2013.

Yours faithfully,

For **REMI EDELSTAHL TUBULARS LIMITED**



VINOD C. JALAN
CHIEF FINANCIAL OFFICER



Encl.: a/a

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations	1,871.20	1,899.28	2,530.34	6,651.54	10,177.25
II.	Other Income	196.84	15.00	172.20	241.84	235.74
III.	Total Revenue (I + II)	2,068.04	1,914.28	2,702.54	6,893.38	10,412.99
IV.	<u>Expenses</u>					
	(a) Cost of materials consumed	311.98	665.17	1,368.65	2,665.96	5,943.89
	(b) Purchase of stock-in-trade	784.98	425.63	340.91	1,264.90	430.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	477.50	552.51	(242.16)	1,035.94	1,220.83
	(d) Employee benefits expenses	164.52	138.54	178.97	633.48	758.11
	(e) Finance Costs	65.17	55.51	103.22	281.58	606.33
	(f) Depreciation and amortisation expenses	118.29	118.26	115.62	470.89	483.77
	(g) Other expenses	208.77	345.42	357.60	1,329.55	1,862.17
	Total expenses	2,131.21	2,301.04	2,222.81	7,682.30	11,305.60
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(63.17)	(386.76)	479.73	(788.92)	(892.61)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before extra ordinary items and tax (V - VI)	(63.17)	(386.76)	479.73	(788.92)	(892.61)
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	(63.17)	(386.76)	479.73	(788.92)	(892.61)
X.	<u>Tax Expenses</u>					
	(a) Current Tax/(Credit)	0.54	(67.24)	0.68	(66.69)	0.68
	(b) Deferred Tax/(Credit)	(30.82)	(140.97)	178.20	(283.80)	(284.00)
XI.	Profit/(Loss) for the period from continuing operations (VII - VIII)	(32.89)	(178.55)	300.85	(438.43)	(609.29)
XII.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax Expense of discontinuing operations	-	-	-	-	-
XIV.	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV.	Profit / (Loss) for the period (XI + XIV)	(32.89)	(178.55)	300.85	(438.43)	(609.29)
XVI.	<u>Earnings per equity share</u>					
	(a) Basic	(0.31)	(1.74)	3.01	(4.17)	(6.10)
	(b) Diluted	(0.30)	(1.63)	3.01	(3.99)	(6.10)



Contd.....2.

NOTES :**1. Statement of Assets and Liabilities****(Rs. in Lakhs)**

Particulars	Figures as at the end of current reporting Period 31.03.2017	Figures as at the end of previous reporting Period 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,498.24	998.24
(b) Reserves and Surplus	3,200.20	3,138.63
(c) Money received against share warrants	-	-
	4,698.44	4,136.87
(2) Share application money pending allotment		
	-	-
(3) Non-current Liabilities		
(a) Long-term borrowings	1,174.15	2,628.69
(b) Deferred tax liabilities (net)	66.50	350.29
(c) Other long-term liabilities	260.00	210.00
(d) Long-term provisions	49.45	46.77
	1,550.10	3,235.75
(4) Current Liabilities		
(a) Short-term borrowings	1,709.28	2,073.97
(b) Trade payables:-		
(A) Total outstanding dues of micro enterprises and small enterprises; and	13.56	44.37
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	566.06	825.27
(c) Other current liabilities	755.24	711.84
(d) Short-term provisions	13.71	5.95
	3,057.85	3,661.40
TOTAL	9,306.39	11,034.02
II. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	4,447.90	4,750.75
(ii) Intangible assets	1.98	1.68
(iii) Capital work-in-progress	7.54	4.86
(iv) Intangible assets under development	-	-
(b) Non-current investments	5.82	61.95
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	58.56	125.76
(e) Other non-current assets	-	-
	4,521.80	4,945.00
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	3,025.60	3,830.73
(c) Trade receivables	1,185.38	1,658.70
(d) Cash and cash equivalents	194.05	207.12
(e) Short-term loans and advances	370.84	376.25
(f) Other current assets	8.72	16.22
	4,784.59	6,089.02
TOTAL	9,306.39	11,034.02

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- The figure of the quarter ended 31st March 2017 are the balancing figures between audited figures of full financial year ended 31st March, 2017 and unaudited figures upto 31st December, 2016 being the end of third quarter of the financial year.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 30, 2017.

By Order of the Board
For Remi Edelstahl Tubulars Limited,

(R. C. Saraf)
Director

Mumbai
May 30, 2017

