

Date: July 19, 2017

The Manager  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001

The Manager  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- C/1, G Block,  
Bandra Kurla Complex  
Bandra  
Mumbai- 400 051

The Secretary  
The Calcutta Stock Exchange Association Ltd  
7, Lyons Range  
Kolkata- 700 001

Dear Sir,

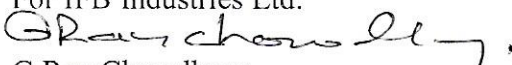
Sub : Reporting under Regulation 30 of SEBI ( Listing Obligation & Disclosure Requirements )  
Regulation, 2015

We write in continuation to our letter dated March 27, 2017 in connection with proposed acquisition of Global Automotive & Appliances Pte Ltd. ( GAAL), Singapore from IFB Automotive Pvt. Ltd ( a promoter group company).

Please be informed that IFB Industries Ltd entered into an agreement with IFB Automotive Pvt. Ltd. towards acquisition of GAAL and consideration money of Rs 1999,78,800 paid to acquire 100 percent equity capital of GAAL.

Yours faithfully

For IFB Industries Ltd.

  
G Ray Chowdhury  
Company Secretary