

MCL:SEC:

July 31, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051
Stock Code: MURUDCERA.EQ

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
MUMBAI 400 001
Stock Code: 515037

Dear Sir/Madam,

Sub:- Outcome of the Board Meeting held today July 31, 2017

We wish to inform you that the Board of Directors have approved the following at their meeting held today July 31, 2017

1. Appointed M/s. K A Raghupathy & Co., Chartered Accountants, (Firm Registration No.011573S) having office at No.81, "SRI GURUKRUPA", 2ND Main, 3RD A Cross, Najappa Layout, Vidyanarayapura, Bangalore 560 097 as statutory auditors of the company for a period of five years from the conclusion of 34th Annual General Meeting till the conclusion of 39th Annual General Meeting of the Company, subject to approval of the shareholders in the next General Meeting. The Brief profile of M/s. K A Raghupathy & Co., is attached and marked as Annexure-A
2. Appointed M/s. Hemanth & Co, Practicing Company Secretaries, having office at No.3114 A, 2nd Floor, 18th Cross, K R Road, BSK 2nd Stage, Bengaluru – 560 070 as Secretarial auditors of the Company to conduct Secretarial audit for the Financial year 2017-18. Brief profile of the Secretarial auditors is attached and marked as Annexure-B.
3. Allotted 22,50,000 Equity Shares to Murudeshwar Power Corporation Limited (promoter/promoter group company) by converting the first tranche of Convertible Shares Warrants.
4. The Company's new unit established at Sira, Tumkur has started its production.

This is for your information and record.

Thanking you,
Yours faithfully

for Murudeshwar Ceramics Limited



Satish Rama Shetty
Managing Director

An ISO 9001-2008 Certified Company



K.A.RAGHUPATHY & Co.,
CHARTERED ACCOUNTANTS



No 81, Sri Gurukrupa,
2nd Main, 3rd A Cross,
Nanjappa Layout, Vidyaranyapura,
Bangalore - 560 097.



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Who we are

K.A.Raghupathy & Co., led by its senior Partner Raghupathy K A, who is in active practice since 2006 with experience in matters of Bank Audits, Corporate Law & Secretarial compliance, Direct Taxes, Indirect Taxes, Audits and Accounting, is a Chartered Accountant Partnership firm operating out of the IT Capital, Bangalore.

Established in 2007, it is a young and budding concern with a bright and innovative outlook. It consists of committed professionals and associates with specialized skills, servicing a range of business needs, believing strongly in creating and adding value for clients.

The aim has always been to have specific staff dedicated to each client so that it is easier for the client to communicate with one person. All the work done by staff is reviewed by senior staff.

Partners

*CA Raghupathy K.A. M.Com, FCA, LLB, DISA (ICAI), IFRS(Through ICAI).
CA Kiran V Raikar ACA.*

Empanelments

*Reserve Bank of India (Multipurpose Empanelment for Statutory Audit of Banks)
Comptroller and Auditor General*

Directorate of Co-operative Societies

About the Partners

Raghupathy K.A., FCA a Chartered Accountant with close to nine years of experience in practice, has exposure on a variety of areas including audits, taxation, secretarial works, corporate compliance, accounting and other services. He is a double graduate having completed his M.Com and also has a brilliant academic record being a Gold Medalist in LLB. He is also a DISA (ICAI) and IFRS (Through ICAI) certified.

His scope of work post qualification included:

- Statutory Audit
- Internal Audit
- Management Audit
- Financial statement audit of government bodies
- Secretarial Audit
- Propriety Audit
- Stock Audit
- Tax Audit
- Transfer Pricing Audit
- Pre-audit for Excise and KVAT
- Consultation on Direct and Indirect tax
- Representation for Direct and Indirect Tax at various levels of authority
- Maintenance of Accounting records
- Maintenance of secretarial records
- Legal assistance and liaisoning
- Compliance under Company Law
- Accounting
- Valuation of shares and assets
- Certification services
- Payroll maintenance

Prior to qualifying, his work included:

- Did his articleship at
M/s M A Narasimhan & Co ,
Chartered accountants and experience
during articleship being
- Statutory audit of Listed Companies after due verification of applicable Accounting Standards and Audit and Assurance Standards. □
 - Tax audit finalisation
 - Individual Income tax Filings. □
 - Worked on Fixed Asset Verification, reconciliation with Asset Register & reporting to the management.

Industrial Training - Bharat Electronics Ltd

- Involved in Funds Management, Billing and follow up, MIS Reporting of LPE and DCS Divisions.
- Co-ordinating for Internal Audit and Statutory Audit of LPE and DCS Divisions.

CA Kiran V Raikar, ACA a Chartered Accountant with close to seven years of Post-Qualification experience in Finance & Planning with work experience in global organizations such Bostik India Pvt Ltd, Vodafone Ltd. She has also been a recipient of various recognition through out the corporate career.

The scope of work in corporate included: □

- Reviewing project Cost/ Revenue as per accounting polices/GAAP.
- Manage the gamut of finance for a given set of clientele.
- Monthly & Quarterly MIS to management to help swift decision making.
- Analyze/ monitor cost of the projects.
- Cost/ revenue forecast by actively engaging with the delivery/ business teams.
- Timely & accurate invoicing as per the contract.
- Variance analysis & period closing activities.

Prior to corporate stint, her work included:

- Planning & Preparation of Audit programme, completion of audit after due verification of applicable Accounting Standards and Audit and Assurance Standards. □
- Preparation of feasibility reports.
- Individual Income tax Filings. □
- Preparation of Projection reports for working capital borrowings from banks.
- Preparation of MIS of clients assigned.
- Worked on Fixed Asset Verification, reconciliation with Asset Register & reporting to the management.
- Representation for Sales Tax, Income Tax and Service Tax Assessments. □
- Handling of Service Tax & VAT filings.
- Credit evaluation for Dun & Bradstreet.

About the Team

The team is led by Raghupathy K.A. A Fellow Chartered Accountant with unmatched zest, in-depth knowledge of various business and his knack of being resourceful proves a valuable asset to have for any client.

To partner him, we have CA Kiran V Raikar. With a blend of corporate and audit firm experience, he has the right mix of expertise to provide a business with advice on its issues.

We have a team of two paid assistants with more than Seven years of association with the firm who cater to the various needs of the firm. Supporting them is a team of seven interns (articles) who are pursuing the Chartered Accountancy course. Their enthusiasm to learn and apply concepts comes in handy in catering to the deliverable on hand.

Associates

The concern is associated with host of Professionals from various fields to cater to the needs of the clientele. The associates include other Chartered Accountants and their firms, Company Secretaries, Advocates, Bankers, Fund Managers, etc. We collaborate and aim to create synergy between our clientele and the associate firms/ individuals wherever required to achieve our target.

A few of our associates are,

- 1. Shri. K. Anantha Padmanabha Sharma, Manager (Retd.), Syndicate Bank.*
- 2. Shri. AnandKundargi,*
- 3. Narasimha O R, Company Secretary*
- 4. T.R.Rajesh, Advocate*

Services offered

We offer Services in the following areas:

- ▣ Audit and Assurance
 - Direct Tax
- ▣ Indirect Taxes
- ▣ Accounting Services
- ▣ Company Law consultancy and services

Our Services

▣ Audit & Assurance

- ▣ Statutory Audit
- ▣ Internal Audit
- ▣ Concurrent Audit
- ▣ Company Incorporation & its related Services

▣ Indirect Taxes

- (VAT, CST, Service Tax, Excise & Customs)
- ▣ Registration
- ▣ Tax Planning & Compliance Services
- ▣ Audits/Pre-audits
- ▣ Representation
- ▣ Certification Services.

▣ Accounting Services

- ▣ Maintaining Books of Accounts on periodic basis
- ▣ Periodic reporting as per management requirements

▣ Company Law consultancy and services

- ▣ Compliances under company law
- ▣ Maintenance of secretarial books and records
- ▣ Legal assistance and liaisoning

□□□

▣ Direct Tax

(Income Tax & Wealth Tax)

- ▣ International Taxation
- ▣ Representation before Tax Authorities
- ▣ Tax Planning
- ▣ Tax Audit

- ▣ E-filing of Tax returns
- ▣ TDS Compliance Review.
- ▣ Certifications
- ▣ IT Verification for bank loan purpose



I hereby declare that the above cited information is true to the best of my knowledge and belief

Regards

For K A Raghupathy & co
Chartered Accountants

Sd/-

K.A.Raghupathy

FRN 011573S

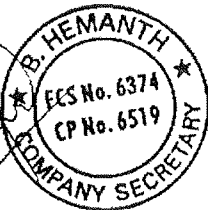

Partner

CS B Hemanth
B.Com., FCS, LLB
Practising Company Secretary

A Graduate in Commerce from the Bangalore University, pursued and completed Graduate Degree in Law from the Prestigious BMS Law College, Bangalore University, graduating as a Gold Medalist for being the top scorer in the LLB Course of Bangalore University for the year 2000-01 academic year. A Fellow Member of the Institute of Company Secretaries of India (ICSI)

Possess experience of over 14 years in Company Law, FEMA, Contract Law, IPR and related laws, including over 11 years in Practice. Have been a part of Central Excise Department amongst other things a part of its adjudication department, and have served Kurlon Limited before starting Practice. As a Company Secretary in practice, founded and groomed a Firm of Company Secretaries, with a team of 20 members, and after recruiting 3 partners, currently practicing independently, guiding a team of 8 members, in matters relating to Corporate Law Compliance, Secretarial Audit, FEMA Compliance, Contract management, corporate law representation matters and related areas of practice.

Have been a regular faculty at the Bangalore Chapter of the Institute of Company Secretaries, and certain colleges in Bangalore, guiding and teaching students of Law, Management and Company Secretary course



B. HEMANTH
★ ECS No. 6374 ★
★ CP No. 6519 ★
COMPANY SECRETARY