

Kapoor Tandon & Co.
Chartered Accountants

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23 Kasturba Gandhi Marg,
New Delhi - 110 001



Branches

- ★ 24/57, First Floor, Birhana Road,
Kanpur - 208 001
- ★ Flat No.701, 7th Floor, A Wing,
Vardhaman Vatika-AB CHSL,
Chitalsar, Manpada, G.B. Road,
Thane - 400 607

**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of
Superhouse Limited

We have audited the quarterly consolidated financial results of Superhouse Limited for the quarter ended March 31, 2017 and the consolidated year to date results for the period April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiaries included in the consolidated financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.10343.32 Lacs as at March 31, 2017; as well as the total revenue of Rs. 11779.93 Lacs for the period from April 01, 2016 to March 31, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

We did not audit the financial statements of one subsidiary, included in the consolidated financial results whose financial statements reflect total assets of Rs. 11.23 Lacs as at March 31, 2017 and total revenue of Rs. 55.01 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management as certified by the German Public Auditor and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the group.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities
 - a) Superhouse (UK) Limited, UK
 - b) Superhouse (USA) International Inc, USA
 - c) Superhouse Middle East FZC, Azman
 - d) Briggs Industrial Footwear Limited, UK
 - e) Linea D Seguridad SLU, Spain
 - f) Superhouse GMBH, Germany



- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss² and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 01, 2016 to March 31, 2017.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C

Rajesh

Rajesh Parasramka
Partner
Membership Number 074192



Place: UNNAO
Date: 06/06/2017

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs except earning per share data)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited	Audited	Audited	Audited
I. Revenue from operations	13,010.38	13,772.61	16,973.94	58,543.80	61,746.90	66,282.80	71,010.86
II. Other Income	165.46	159.09	108.11	641.91	838.61	1,038.64	1,167.70
III. Total Revenue (I+II)	13,175.84	13,931.70	17,082.05	59,185.71	62,585.51	67,321.44	72,178.56
IV. Expenses :							
a) Cost of material consumed	6,657.59	7,280.75	9,213.37	30,832.75	33,989.57	31,325.80	34,549.69
b) Purchase of stock-in-trade	757.22	910.78	846.06	3,992.70	4,201.76	9,339.80	10,432.57
c) Changes in inventories of finished goods, work in progress and stock-in-trade	382.88	(118.50)	25.61	153.37	(1,391.08)	485.74	(1,552.03)
d) Employee benefits expense	1,085.18	1,024.26	934.28	4,182.89	4,048.57	5,552.14	5,813.61
e) Finance Cost	345.08	484.21	401.94	1,829.95	1,956.55	2,065.84	2,219.19
f) Depreciation and amortisation expense	377.30	333.69	318.98	1,437.79	1,396.54	1,522.02	1,499.13
g) Other expenses	3,481.11	3,531.15	3,892.99	14,824.03	14,257.85	15,467.82	14,711.64
Total expenses	13,086.36	13,446.34	15,633.23	57,253.48	58,459.76	65,759.16	67,673.80
V. Profit before tax (III - IV)	89.48	485.36	1,448.82	1,932.23	4,125.75	1,562.28	4,504.76
VI. Tax Expenses							
a) Current Tax	(71.69)	182.10	528.27	577.31	1,480.47	573.92	1,579.09
b) Deferred Tax	10.34	(6.05)	96.76	54.43	133.82	152.27	133.82
VII. Profit for the period (V - VI)	150.83	309.31	823.79	1,300.49	2,511.46	836.09	2,791.85
VIII. Earning per share (EPS)							
a) Basic	1.37	2.81	7.47	11.80	22.78	7.58	25.32
b) Diluted	1.37	2.81	7.47	11.80	22.78	7.58	25.32

Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Year Ended, 31st March, 2017

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue							
a) Leather & Leather Products	10,178.74	11,318.29	13,910.93	47,939.61	50,800.51	55,678.61	60,064.47
b) Textile Products	2,831.64	2,454.32	3,063.01	10,604.19	10,946.39	10,604.19	10,946.39
Total Segment Revenue	13,010.38	13,772.61	16,973.94	58,543.80	61,746.90	66,282.80	71,010.86
Less: Inter segment revenue	-	-	-	-	-	-	-
Income from Operations	13,010.38	13,772.61	16,973.94	58,543.80	61,746.90	66,282.80	71,010.86
2. Segment Results* (Profit before finance cost and tax)							
a) Leather & Leather Products	644.41	705.46	1,597.18	3,430.26	5,167.55	3,296.20	5,809.20
b) Textile Products	(209.85)	264.11	253.58	331.92	914.75	331.92	914.75
Total Profit before finance cost and tax	434.56	969.57	1,850.76	3,762.18	6,082.30	3,628.12	6,723.95
Less: Finance Cost	345.08	484.21	401.94	1,829.95	1,956.55	2,065.84	2,219.19
Profit Before Tax	89.48	485.36	1,448.82	1,932.23	4,125.75	1,562.28	4,504.76
3. Segment Assets							
a) Leather & Leather Products	48,795.85	50,810.62	50,687.44	48,795.85	50,687.44	55,470.41	57,865.73
b) Textile Products	9,822.36	10,412.95	8,799.01	9,822.36	8,799.01	9,822.36	8,799.01
Total	58,618.21	61,223.57	59,486.45	58,618.21	59,486.45	65,292.77	66,664.74
4. Segment Liabilities							
a) Leather & Leather Products	26,409.45	28,320.96	29,536.89	26,409.45	29,536.89	30,487.50	34,001.00
b) Textile Products	6,433.94	6,798.00	5,294.23	6,433.94	5,294.23	6,433.94	5,294.23
Total	32,843.39	35,118.96	34,831.12	32,843.39	34,831.12	36,921.44	39,295.23

For and on behalf of the BOARD



Zafarul Amin
(Joint Managing Director)
DIN - 15533

Date- 06.06.2017
Place- Unnao

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email Id: share@superhouse.in

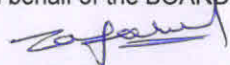
STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017.

				(Rs. In Lacs)	
Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A. EQUITY AND LIABILITIES					
1	SHAREHOLDER'S FUNDS:				
	a) Share Capital	1,141.98	1,141.98	1,141.98	1,141.98
	b) Reserves and Surplus	24,632.84	23,513.36	27,229.36	26,227.53
2	Non Current Liabilities				
	a) Long Term Borrowings	3,032.85	4,017.40	4,126.35	5,188.91
	b) Deferred Tax Liabilities (Net)	1,595.19	1,540.76	1,202.70	976.77
3	Current Liabilities				
	a) Short Term Borrowings	14,294.16	13,809.34	16,101.43	15,814.03
	b) Trade Payable	9,177.87	10,145.07	9,947.75	10,956.71
	c) Other Current Liabilities	4,514.85	4,922.39	5,303.61	5,954.58
	d) Short Term Provision	228.47	396.15	239.60	404.23
	TOTAL EQUITY AND LIABILITIES	58,618.21	59,486.45	65,292.78	66,664.74
B. ASSETS					
1	Non Current Assets				
	a) Fixed Assets				
	i) Tangible Assets	19,364.33	19,175.22	22,418.01	22,258.69
	ii) Intangible Assets	20.45	30.64	33.61	32.18
	iii) Capital Work in Progress	370.97	1,158.77	370.97	1,158.77
	b) Non Current Investments	3,658.15	3,522.12	1,624.72	1,021.15
	c) Long Term Loans and Advances	2,107.72	1,420.52	2,103.07	1,332.33
2	Current Assets				
	a) Inventories	16,957.65	17,623.06	20,465.61	21,520.59
	b) Trade Receivables	9,472.75	11,382.25	10,876.75	13,665.68
	c) Cash and Bank Balances	4,123.19	2,956.95	4,658.85	3,385.75
	d) Short Term Loans and Advances	1,703.55	1,477.13	1,901.73	1,537.66
	e) Other Current Assets	839.45	739.79	839.46	751.94
	TOTAL ASSETS	58,618.21	59,486.45	65,292.78	66,664.74

1. The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their adjourned meeting held on 06.06.2017.
2. The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with the mandatory accounting standards.
3. The Board of Directors have recommended Dividend @ 10% on the equity Share Capital for the financial year ended 31st March, 2017.
4. The figures of three months ended on March 31, 2017 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2016 of the relevant financial year.
5. The format of above Financial Results as prescribed in SEBI's Circular "CIR/CFD/CMD/15/2015" dated November 30, 2015 has been modified to comply with requirements of SEBI's circulars "CIR/CFD/FAC/62/2016" dated July 5, 2016.
6. Figures of the previous period have been regrouped and rearranged wherever necessary.



For and on behalf of the BOARD


 Zafarul Amin
 Joint Managing Director
 DIN - 15533

Date- 06.06.2017
Place- Unnao