



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUJ JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002
PH: 2200 8176 / 77, FAX : (91-22) 2208 9558
E-mail : dhancott@hathway.com

CIN No: L51100MH1987PLC042280

Date: 27/07/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485

Sub: Financial Results for the Year ended March 31, 2017

Dear Madam/Sir,

This is to inform you that the audited Standalone financial results for the year ended 31st March, 2017 of the company, which were approved and taken on record at meeting of the Board of Directors of the company held on Monday, 29th May, 2017, were submitted to stock exchange thereafter:


This is to inform you further that Company have invested Rs. 1, 00,00,000/- in DSP BlackRock India Enhanced Fund on dated 29.04.2016, towards long term investment & generated profit of Rs. 9,15,000/- end of the year. The Company have finalized the balance sheet and considered as a long term investment. However, the Company has received a certificate on dated 24.07.2017 from the DSP BlackRock Mutual Fund, containing that they have paid tax on the above profit amount. Therefore, as per valuable advice of the exchange person of the BSE Ltd, we have submitting revised Audited Financial Results for the quarter & year ended March 31, 2017.

Further please note that there were following changes took place in the above audited quarterly and year ended 31.03.2017 due to increased profit of Rs. 9.15 lacs in the quarter & year ended 31.03.2017

1. Increased the other operational income in the quarter & year ended 31.03.2017.
2. Increased the gross profit in the quarter & year ended 31.03.2017
3. Increased the Tax Liability in the quarter & year ended 31.03.2017
4. Increased reserve in the year ended 31.03.2017

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited


Ramautar Jhawar
(Managing Director)



DHANLAXMI COTEX LIMITED

CIN :L51100MH1987PLC042280

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai- 400 002

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2017.

(Rs. in Lakhs)

S.No	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Income from Operations					
	(a) Net Sales/ Income from Operations	463.91	232.35	1085.27	1367.15	2192.57
	(b) Other Operational Income	20.43	14.62	93.65	102.86	345.56
	Total Income from Operation	484.34	246.97	1178.92	1470.01	2538.13
2	Expenses					
	a) Purchase	80.50	178.81	782.28	1032.38	2526.00
	b) Change of Inventories	374.16	19.02	223.12	225.03	(597.92)
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	7.82	6.76	5.17	28.41	21.27
	e) Other Expenditure	79.52	5.07	525.39	99.31	548.16
	f) Interest	1.67	3.58	6.17	42.73	18.05
	g) Depreciation	0.00	0.00	0.27	0.14	0.27
	Total Expenses	543.67	213.24	1542.40	1428.00	2515.83
3	Profit/ (Loss) from operation	(59.33)	33.73	(363.48)	42.01	22.30
4	Profit/ (Loss) before Exceptional Items	(59.33)	33.73	(363.48)	42.01	22.30
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities before tax (4.5)	(59.33)	33.73	(363.48)	42.01	22.30
7	Provision for Taxation					
	Current Tax	0.00	0.00	0.00	5.30	1.73
	Deferred Tax	0.00	0.00	0.00	0.01	0.02
8	Net Profit (Loss) from operation after tax	(59.33)	33.73	(363.48)	36.70	20.55
9	Paid-up equity share capital (Face Value Rs. 10/-)	487.14	487.14	487.14	487.14	487.14
10	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year	0.00	0.00	0.00	2633.53	2596.83
11	Basic and diluted EPS	(1.22)	0.69	(7.46)	0.75	0.42
12	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	22,95,185	23,65,485	24,65,485	22,95,185	24,65,485
	- Percentage of Shareholding	47.12%	48.56%	50.61%	47.12%	50.61%
		10	10	10	10	10
13	Promoters and Promoter group Shareholding					
		25,76,165	25,05,865	24,05,865	25,76,165	24,05,865
		52.88%	51.44%	49.39%	52.88%	49.39%
		10	10	10	10	10
14	Pledge / Encumbered					
	Number Of Shares	NA	NA	NA	NA	NA
	Percentage Of shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage Of shares(as a % of the total share capital of the company)	NA	NA	NA	NA	NA
15	Non encumbered					
	Number of shares	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA



Percentage of shares (as a % of the total share capital of the company)

NA

NA

NA

NA

NA

Note:

- 1 The figures for the quarter ended 31st. March , 2017 are the balancing figures between audited figures in respect of full financing year and the published year to date unaudited figures of 3rd quarter of the year i.e. 31st December, 2016.
- 2 The above audited result for the year ended 31st March, 2017 have been reviewed by the audit committee at their meeting held on 29th May, 2017 and there after approved by the Board of Director in their meeting held on 29th May, 2017.
- 3 The provision for Current Tax and Deferred Tax Liability/ Assets have been made in the financial results at end of the year.
- 4 The details of number of investor complaints for the quarter ended 31st March, 2017.
Beginning - 0, Received - 0, Disposed Off - 0, and Pending - 0.

For and on behalf of Board of Directors

For Dhanlaxmi Cotex Limited



Ramautar S. Jhawar
Managing Director

Place : Mumbai

Date : 29th May, 2017.



DHANLAXMI COTEX LIMITED

Statement of Assets and Liabilities for the Quarter Ended 31st March, 2017

Statement of Assets and Liabilities	Year Ended 31.03.2017	Year Ended 31.03.2016
A EQUITY AND LIABILITIES		
1. Share Holders Fund		
(a) Share Capital	48713500	48713500
(b) Reserves and surplus	263353480	259683944
Sub-Total -Share Holders Funds	312066980	308397444
2. Non-Current Liabilities		
Deferred Tax Liabilities	666908	666025
3. Current Liabilities		
(a) Short Term Borrowings	0	32055
(b) Other Current Liabilities	92822	120268
Sub-Total -Current Liabilities	92822	152323
TOTAL - EQUITY AND LIABILITIES	312826710	309215792
B ASSETS		
1. Non-current Assets		
(a) Fixed Assets	8373	22728
(b) Non-current Investments	54336789	59686216
(c) Longterm Loans & Advances	2273945	23201887
Sub-Total - Non-current assets	56619107	82910831
2. Current Assets		
(a) Inventories	138135119	160638166
(b) Trade Receivables	9922932	10032932
(c) Cash and Bank Balances	65385540	15358333
(d) Short Term Loans & Advances	10000000	40254630
(e) Other Current Assets	93025	20900
(f) Current Investments	32670987	0
Sub-Total - Current Assets	256207603	226304961
TOTAL - ASSETS	312826710	309215792





S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Dhanlaxmi Cotex Limited

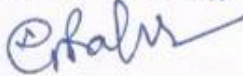
We have audited the quarterly financial results of **Dhanlaxmi Cotex Limited** for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the accounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) Are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Given true and fair view of the net profit/loss and other financial information for the *Year* ended 31.03.2017.

For S.G. Kabra & Co.
Chartered Accountants


(S G Kabra)
Partner



Place: Mumbai
Date: 29th May, 2017.



**DHANLAXMI
COTEX LIMITED**

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Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

I, *Ramautar Sohanlal Jhawar*, Chairman of the Company, hereby declare that the statutory auditors of the Company, M/s. S.G. Kabra & Co., Chartered Accountant, (FRN: 104507W) have issued Unmodified Opinion on Standalone Audited Financial Results of the Company for the year ended 31st March, 2017.

For Dhanlaxmi Cotex Limited

**Ramautar Jhawar
Chairman**

**Mumbai
Date: 29/05/2017**