

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED CIN :L31300MH1989PLC054356		
Name(s) of the acquirer/ Donee and Persons Acting in Concert (PAC) with the acquirer	Nirbhay Deepak Mehta(Donee) - Promoter, Vice President, Relative & Member (Refer Annexure " A")		
Whether the acquirer/ Donee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the acquisition / disposal / Gift as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift under consideration, holding of :			
a) Shares carrying voting rights	1299650	5.62%	No outstanding
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	convertible securities/warrants into equity shares of the
c) Voting rights (VR) otherwise than by shares	-	-	TC. Therefore N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	-	-	
e) Total (a+b+c+d)	1299650	5.62%	
Details of acquisition/sale/ Gift			
a) Shares carrying voting rights acquired/sold/ Gifted	450000 Fully paid Equity Shares of Rs. 5/- each of the Company.	1.94%	
b) VRs acquired /sold otherwise than by shares	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	
e) Total (a+b+c+/-d)	450000	1.94%	

After the acquisition/sale/ Gift , holding of:			
a) Shares carrying voting rights	1749650	7.56%	No outstanding convertible securities/warrants into equity shares of the TC. Therefore N.A.
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c+d)	1749650	7.56%	
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	No trade is involved as the shares are gifted by Shri Mahendra R Mehta, Promoter Director to his Grandson Mr. Nirbhay Deepak Mehta		
Date of acquisition / Gift sale of shares / VR or date of receipt of intimation of allotment of shares; whichever is applicable	3 rd July, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	23127246 Equity Shares (***) Rs. 115636230/- (Remain unchanged)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Face value of each fully paid up Equity share Rs.5/-.



Nirbhay Deepak Mehta(Donee)
(Signature)

Place: Mumbai

Date: 3rd July, 2017

Annexure A

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before proposed Gift and % of Paid up Capital
1.	Mahendra R Mehta(Donor)	3882350(16.79%)
2.	Milan M Mehta	1016446 (4.40%)
3.	Milan M Mehta HUF	559450 (2.42%)
4.	Deepak M Mehta	838120 (3.62%)
5.	Deepak M Mehta HUF	306200 (1.32%)
6.	Nirbhay D Mehta (Donee)	1299650 (5.62%)
8.	Sujata D Mehta	779144 (3.37%)
9.	Gira M Mehta	597144 (2.58%)
10.	Arjun Milan Mehta	527950 (2.28%)
11.	Maithili Milan Mehta	522950 (2.26%)
12.	Galvawire Agencies Pvt. Ltd	3469336 (15.00%)
13.	Aanchal Nirbhay Mehta	826(0.003%)
	TOTAL	13799566 (59.67%)

Remarks: This transfer is on account of inter-se transfer (Gift) received by Donee (Relative, Member and Vice President) from Donor (Member, Director & Relative).

