

Ref: MSSSL/9041/2017-2018

July 28, 2017

The Secretary,
Bombay Stock Exchange Limited
P J Towers, 25th Floor, Dalal Street,
Mumbai- 400001

Ref No : Our Company Code:: 509760

Dear Sir/Madam,

Sub : Submission of un-audited results of the company & Limited Report Review as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 :

1. Un-audited results for the quarter ended June 30, 2017.
2. Limited Review Report for the quarter June 30, 2017 by Statutory Auditors.
3. Declaration regarding Limited Review Report issued by statutory auditor with unmodified opinion on Standalone Financial Results of the Company for the quarter ended June 30, 2017.
4. Un-audited published results in newspaper

Our company is stockbrokers registered with Securities Exchange Board of India Act (Stock broker & Subbroker) Regulations, 1992. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani
Whole Time Director
DIN No : 00012806

Encl :a/a

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1999PLC002958

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

Tel. No.022 42122400; Fax No.022 42122441; email - modernshare@hotmail.com; Web: www.modernshares.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30,2017 (Unaudited)	Mar. 31,2017 (Audited)	June 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
I	Revenue from Operation (net)	61.03	51.84	44.58	204.16
II	Other Income	18.54	19.20	22.43	84.05
	(c) Other Income	-	-	-	-
III	Total Revenue (I + II)	79.57	71.04	67.01	288.21
IV	Expenses:				
	(a) Operating Expenses	5.98	5.12	3.92	19.29
	(b) Employee Benefit Expenses	32.19	26.77	31.04	120.07
	(c) Finance Cost	0.30	0.31	0.34	1.47
	(d) Depreciation and Amortization Expenses	0.54	0.85	0.75	3.19
	(e) Other Expenditure	36.46	32.65	27.95	124.29
	Total Expenses	75.47	65.70	64.00	268.81
V	Profit before exceptional and extraordinary items and tax (III -IV)	4.10	5.34	3.01	19.40
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V -VI)	4.10	5.34	3.01	19.40
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII -VIII)	4.10	5.34	3.01	19.40
X	Tax Expense:				
	(a) Current Tax	1.15	1.75	1.10	6.50
	(b) Deferred Tax	1.00	(0.07)	(0.14)	(0.35)
	(c) Tax for Earlier Years	0.00	0.51	-	(0.51)
	Total Tax Expenses	2.15	1.17	0.96	5.64
XI	Profit (Loss) for the period (IX - X)	1.95	4.17	2.05	13.76
XII	Earnings Per Equity Share: Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.14	0.07	0.47

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30,2017 (Unaudited)	Mar. 31,2017 (Audited)	June 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
1	Segment Revenue				
	a.Broking Services	60.91	51.29	44.82	207.81
	b.Proprietary Trading	0.12	0.55	(0.24)	(3.65)
	Total	61.03	51.84	44.58	204.16
	Less: Income from Intersegments	-	-	-	-
	Net Sales/Income from Operations	61.03	51.84	44.58	204.16
2	Segment Result				
	a.Broking Services	28.69	24.84	23.28	106.37
	b.Proprietary Trading	0.12	0.55	(0.24)	(3.65)
	Total	28.81	25.39	23.04	102.72
	Less: Interest	0.30	0.31	0.34	1.47
	Less: Unallocated expenses net of unallocated income	24.41	19.74	19.69	81.85
	Profit before Tax	4.10	5.34	3.01	19.40

3	Segment Assets				
	Broking Services	1193.96	1210.96	1324.39	1210.96
	Proprietary Trading	29.38	26.74	2.22	26.74
	Unallocated	187.17	177.51	167.63	177.51
	Total	1410.51	1415.21	1494.24	1415.21
4	Segment Liabilities				
	Broking Services	87.50	101.66	167.74	101.66
	Proprietary Trading	-	-	-	-
	Unallocated	56.16	49.45	74.11	49.45
	Total	143.66	151.11	241.85	151.11

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 28, 2017. The Statutory Auditors have conducted a 'Limited Review' of the above financial results.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock Rs.2.64Lakhs (corresponding previous quarter Rs.0.31Lakhs), (previous year ended March 31, 2017 Rs.24.83Lakhs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The Company is a stock broker registered under Securities and Exchange Board of India Act (stock brokers & Sub-brokers) Regulations, 1992. The provisions of Ind-AS are not applicable to the Company for the period under report.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

(Signature)

N. U. Advani

Anil Sugno Manghnani

Place: Mumbai
Date: July 28, 2017

NARENDRA ADVANI
Director
DIN: 03351909

ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806

REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors,
Modern Shares and Stockbrokers Limited

We have reviewed the accompanying statement of unaudited financial results of **Modern Shares and Stockbrokers Limited** for the period ended on 30th June, 2017. The statement has been prepared by the company's management pursuant Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015. The statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D G & Associates
Chartered Accountants



Nikhil Rathod
Partner

Membership No: 161220

Place: Mumbai

Date: 27th July 2017



Ref: MSSSL/9043/2017-2018

July 28, 2017

The Secretary,
Bombay Stock Exchange Limited
P J Towers, 25th Floor, Dalal Street,
Mumbai- 400001

Ref No : Our Company Code:: 509760

Sub: Declaration regarding Review Report issued by the Statutory Auditor with unmodified opinion on Unaudited Standalone Financial Results of the company for the quarter ended on June 30, 2017

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Bhandarui Dastur Gupta & Associates, Chartered Accountants (Firm Registration No. 119739W) have issued the Review Report with an unmodified opinion on the Unaudited Financial Results of the company for the quarter ended June 30, 2017.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani
Whole Time Director
DIN No : 00012806

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

Tel. No.022 42122400; Fax No.022 42122441; email - modernshare@hotmail.com; Web: www.modernshares.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	Quarter Ended			Year Ended
	June 30,2017 (Unaudited)	Mar. 31,2017 (Audited)	June 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
Total Income from Operations (Net)	61.03	51.84	44.58	204.16
Net Profit from Ordinary Activities after tax	1.95	4.17	2.05	13.76
Net Profit for the period after extraordinary items	1.95	4.17	2.05	13.76
Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year				970.99
Basic and diluted Earnings Per Share (of Rs.10/- each) - before extraordinary items (Not annualised) (Rs.)	0.07	0.14	0.07	0.47
Basic and diluted Earnings Per Share (of Rs.10/- each) - after extraordinary items (Not annualised) (Rs.)	0.07	0.14	0.07	0.47

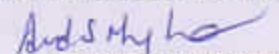
Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.modernshares.com and at the Stock Exchange's website www.bseindia.com.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



NARENDRA ADVANI
Director
DIN: 03351909



ANIL SUGNO MANGHNANI
Whole Time Director
DIN: 00012806

Place: Mumbai
Date: July 28, 2017