

To,

Date: 21/07/2017

**Corporate Relation Department  
Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400001

**National Stock Exchange Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra  
(East)  
Mumbai 400051

**Veto Switchgears and Cables Limited**  
506, 5<sup>th</sup> Floor, Plot No. B-9  
Landmark Building, New Link Road,  
Andheri (West), Mumbai 400058

**SCRIP CODE: 539331; VETO**

Dear Sir / Madam

**Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to the captioned subject, I have sold 75,000 Equity Shares of the Company in the market and enclosing herewith a disclosure required under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on your records and disseminate on your website.

Thanking You  
Yours Truly

*Kishore Kumar Gurnani*

Kishore Kumar Gurnani  
PAN: ABGPG7753B

## ANNEXURE - 1

### Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part-A- Details of the Acquisition

Name of the Target Company (TC)	Veto Switchgears and Cables Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Name of the Acquirer/Seller</u></b></p> <p>Kishore Kumar Gurnani</p> <p><b><u>Person Acting in Concert</u></b></p> <p>Akshay Kumar Gurnani Harish Kumar Gurnani Kishore Kumar Gurnani Veto Electropowers (India) Private Limited Rohit Kishore Gurnani Kanishaka Kishore Gurnani Narain Das Gurnani MukeshGurnani Pushpa Devi Gurnani</p>
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the <del>acquisition</del> disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	9993874	54.53	54.53
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	9993874	54.53	54.53

TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>			
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	75,000	0.41	0.41
b) VRs <del>acquired</del> /sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in the each category) <del>acquired</del> /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	<b>75,000</b>	<b>0.41</b>	<b>0.41</b>
<b>e) Total (a+b+c+/-d)</b>			
<b>After the acquisition/ Sale holding of:</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	9918874	54.12	54.12
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs <del>acquired</del> /sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>9918874</b>	<b>54.12</b>	<b>54.12</b>

Mode of <del>acquisition</del> / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Sale
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 21, 2017
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,32,71,000/- (1,83,27,100 equity shares of Rs. 10/- each fully paid up)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,32,71,000/- (1,83,27,100 equity shares of Rs. 10/- each fully paid up)

Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,32,71,000/- (1,83,27,100equity shares of Rs. 10/- each fully paid up)
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~~Signature of the Acquirer/ Seller /Authorised Signatory~~

*Kishore Kumar Gurnani*  
Kishore Kumar Gurnani

Place: Mumbai

Date: July 24, 2017.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.