

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे-5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE :020 25511360 फेक्स/ FAX : 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2017-18

Date: 20.07.2017

The General Manager,
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai-400 001

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Revision of Rating for Bonds rated by CARE Ratings Ltd.

With reference to the captioned subject, CARE Ratings Ltd., has reviewed the ratings for the bonds borrowing of the Bank & revised ratings are as under:

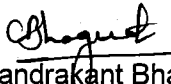
Series	Type	Amount Rated (Rs in Cr)	Amount Outstanding (Rs in Cr)	Earlier Rating	Revised Rating
				By Care Ratings Ltd* (July 2016)	By Care Ratings Ltd* w.e.f. July 19, 2017
I	Perpetual Tier I	225.00	225.00	AA-	A
I	Basel III AT I	1000.00	1000.00	A	BBB+
II	Basel III AT I	10000	500.00	A	BBB+
IV	Upper Tier II	200.00	200.00	AA-	A
VIII	Subordinate Tier II	200.00	200.00	AA	A+
I	Basel III Tier II	1000.00	500.00	AA	A+
I	Infrastructure Bond	1000.00	1000.00	AA	A+

Downward revision in ratings is mainly on account of significant deterioration in the bank's financial risk profile during FY17, marked by sharp deterioration of asset quality resulting in weak earnings profile coupled with lower income levels.

This is for your kind information & record.

Thanking you,

Yours faithfully,
 For Bank of Maharashtra


 (Chandrakant Bhagwat)
 Company Secretary

