July 31, 2017



To,

The Listing Department, BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol: "VIPCLOTHNG"

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

We refer to our letter dated 22<sup>nd</sup> April, 2017, under Regulation 30 of SEBI LODR, informing the approval of the Board of Directors of the Company for raising of funds by way of issue of equity shares to the existing shareholders of the Company on a rights basis ("Rights Issue") up to Rs. 50 Crores (Rupees Fifty Crores Only), subject to all applicable statutory and regulatory approvals.

In furtherance to the same, we would like to inform that the Company has filed the Draft Letter of Offer for Rights Issue with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited today, i.e. July 31, 2017.

Thanking you.

Yours faithfully

For VIP Clothing Limited

{Formerly known as Maxwell Industries Limited}

Ashish Mandaliya

C.F.O. & Company Secretary

VIPClothing Ltd.

T: +91 (22) 28257624 /27/33 F: +91 (22) 28371023 Export Div. T: +91 (22) 28256788 F: +91 (22) 28371024 E: info@viporg.com W: www.vipclothing.in