



Zee Learn Ltd., Level 6,
Fun Republic, Off. New
Link Rd., Andheri (W),
Mumbai - 400 053.

P: +91 22 4034 3900
F: +91 22 2674 3422
Customer Support:
+91 93200 63100

Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN : L80301MH2010PLC198405



www.zeelearn.com

July 24, 2017

BSE Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

Kind Attn.: Corporate Relationship/ Listing Department

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Sub: Earning Release for the quarter ended on June 30, 2017

With reference to our earlier announcement regarding the proceedings of the Board meeting held on July 24, 2017, regarding the Un-audited Financial Results of the Company for the first quarter of the Financial Year 2017-18 ended on June 30, 2017, we are enclosing release herewith the earnings release pertaining to the same quarter.

This is for your information and record.

Thanking you.

Yours faithfully,

For Zee Learn Limited

U-A. Pradhan

Umesh Pradhan
Chief Financial Officer



THINK EDUCATION. THINK ZEE LEARN.





Zee Learn Ltd., Level 6,
Fun Republic, Off. New
Link Rd., Andheri (W),
Mumbai - 400 053.

P: +91 22 4034 3900
F: +91 22 2674 3422
Customer Support:
+91 93200 63100

Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN :L80301MH2010PLC198405



www.zeelearn.com

Zee Learn Ltd Consolidated Revenue & PBT zooms by 44% and 146% respectively in Q1 FY18

- Consolidated Revenue for Q1 FY18 at Rs.669 Mn up by 44% from Rs.465 Mn
- Consolidated Operating EBITDA for Q1 FY18 at Rs.251 Mn up by 57% from Rs.160 Mn
- Consolidated PBT for Q1 FY18 at Rs.193 Mn up by 146% from Rs.78 Mn
- Consolidated PAT for Q1 FY18 at Rs.128 Mn up by 91% from Rs.67 Mn

Mumbai, 24th July, 2017: Zee Learn Limited, India's leading Education company and India's Most Trusted Diversified Education Brand*, today reported its Standalone and Consolidated Q1 FY18 financial results. The company delivered healthy topline growth and improved its margins by leveraging its business model.

Commenting on the financial results, Mr Debshankar Mukhopadhyay, CEO, Zee Learn Ltd, "The quarter saw the economy gradually settling down as the process of demonetization moved towards completion. The company has shown consistent performance, riding on the positive sentiment in the economy. Building on the momentum that we generated over last few quarters, we have delivered revenues in line with our guidance.

We are happy to report robust, all-round Q1 FY18 performance. We took a number of actions in the quarter towards upgrading our services, cognitive intelligence, delivering value and we are pleased to see that our disciplined focus on driving profitable growth has delivered the desired impact. The performance strengthens our confidence in the underlying growth potential of our brands and the ability of our business model to deliver it. We continue to expand the reach of our product offering to harness efficiency and gains. Going forward, we will continue to drive the strategic pillars of product innovation, value, customer experience, technology and cost efficiencies. There being no adverse impact of GST on Education Sector, we are totally geared up to be a part of the greatest tax reform-GST."

Consequent to notification by the Central Government on the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) under Section 133 of the Companies Act, 2013, for the first time the Company has adopted the Ind-AS beginning from April 01, 2017. The Standalone and Consolidated financial results for the quarter ended June 30, 2017 are prepared in accordance with the Ind-AS and the comparative financial results for the quarter ended June 30, 2016 under the earlier Indian GAAP have been re-stated in accordance with Ind-AS.



THINK EDUCATION. THINK ZEE LEARN.



Mount Litera
World Preschool



Mount Litera School
INTERNATIONAL

ZIMA
ZEE INSTITUTE OF MANAGEMENT
www.zimainstitute.com





Zee Learn Ltd., Level 6,
Fun Republic, Off. New
Link Rd., Andheri (W),
Mumbai - 400 053.

P: +91 22 4034 3900
F: +91 22 2674 3422
Customer Support:
+91 93200 63100

Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN : L80301MH2010PLC198405



www.zeelearn.com

Rs in Mn

Q1 2018 Financial Highlights: (As per IND-AS)

Particulars	Standalone			Consolidated		
	YTD June'2017	YTD June'2016	Q by Q Growth	YTD June'2017	YTD June'2016	Q by Q Growth
Revenue from Educational Services & related Activities	517	421	23%	517	421	23%
Revenue from Construction & Leasing Activity (For Education)	-	-		60	44	35%
Manpower Recruitment & Training Activity	-	-		93	-	
Total Revenue	517	421	23%	669	465	44%
Total Direct Expenses	130	105	23%	130	105	23%
Gross Margin	387	315	23%	540	359	50%
Gross Margin %	75%	75%		81%	77%	
Personnel Cost	75	81	-8%	161	81	99%
Administrative Cost	62	57	10%	66	59	11%
Selling and Marketing Cost	62	59	4%	62	59	5%
Total	199	197	1%	289	200	45%
EBITDA	189	118	60%	251	160	57%
EBITDA %	37%	28%		37%	34%	
Other Income	32	31	5%	13	7	94%
Interest Cost	33	39	-14%	42	57	-25%
Depreciation	8	17	-51%	28	32	-10%
PBT	179	93	93%	193	78	146%
PBT %	35%	22%		29%	17%	
Tax	63	11	465%	65	11	477%
PAT	116	82	42%	128	67	91%
PAT %	22%	19%		19%	14%	

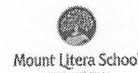
Zee Learn Limited:

Zee Learn Limited is an Essel Group Company listed on National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and on Luxemburg Stock Exchange, and is India's leading company in education segment with the fastest growing chain of K-12 schools and Asia's No 1 chain of pre-schools in its portfolio. The Company through its brand 'Zee Institute of Media Arts' (ZIMA), a TV and Film training institute, offers Certificate courses in Direction, Acting, Sound, Editing, Production and Cinematography. Another offering from the company, 'Zee Institute of Creative Art' (ZICA) is the nation's first full-fledged Classical and

THINK EDUCATION. THINK ZEE LEARN.



Mount Litera
World Preschool





Zee Learn Ltd., Level 6,
Fun Republic, Off. New
Link Rd., Andheri (W),
Mumbai - 400 053.

P: +91 22 4034 3900
F: +91 22 2674 3422
Customer Support:
+91 93200 63100

Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN :L80301MH2010PLC198405



www.zeelearn.com

Digital Animation Training Academy that trains youth in classical 2D and modern 3D animation.

Recent Recognitions for Zee Learn:

1. *Zee Learn Ltd is India's "Most Trusted organization in Diversified Education" according to Trust Research Advisory (TRA) for two consecutive years.
2. Zee Learn Ltd has been award with National Award for Marketing Excellence in Education Sector
3. Kidzee has been rated the Most Trusted Preschool brand by Trust Research Advisory as also the "Most Attractive Brand" in the Preschool category by same organization.
4. Kidzee was recently Awarded "Early Childhood Playschool Chain of the Year – National, 2016" at the Indian Education Awards.
5. Mount Litera Zee School Awarded "K-12 School Chain of the year" at India Education Conclave 2015
6. Kidzee Ranked among India's Top 100 Business Opportunities by Franchise India in 2015
7. In 2015, Zee Learn Ltd was also conferred with "Make In India Award for Excellence"

For additional information on financial results, please contact:

Mr. Subodh Khanna, AVP-Finance: subodh@zeelearn.com

Mr. Sidhartha Acharya: sidhartha.acharya@zeelearn.com



THINK EDUCATION. THINK ZEE LEARN.



Mount Litera
World Preschool



Mount Litera School
INTERNATIONAL

ZIMA
ZEE Institute of Media Arts
www.zimainstitute.com

