

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



DATE : 15.07.2017

To
The Corporate Service,
The Bombay Stock Exchange,
Registered Office,
Floor25, P.J.Towers,
Dalal Street,
Mumbai.

Dear Sir/Madam,

Sub: Discrepancies in Financial Result of the Company for the Quarter \ Year ended 31st March 2017

ISIN : INE621B01021

SCRIP CODE : 531688

This is in reference to your e-mail dated Monday, July 10, 2017, please find the following documents:

1. Declaration on Audit Report with Unmodified opinion pursuant to Regulation 33 of SEBI(Listing and other Disclosure Requirements)Regulations 2015.
2. Results in accordance with Schedule III format of Companies Act, 2013.
3. Statement of Assets & Liabilities

Kindly take the same on record.

Thanking you,

PRITHVI EXCHANGE (INDIA) LIMITED
(Formerly known as PRITHVI SOFTECH LIMITED)

Pavan Kumar kavadi
(Whole time Director)
(Din : 07095542)

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



Dear Sir/Madam,

Ref: scrip code: 531688

Sub: Declaration pursuant to regulation 33 of the SEBI (Listing and other disclosure requirements) regulations, 2015

We hereby declare that the statutory auditor M/s Chandrana & Sanklecha, Chartered accountant have issued auditor's report with unmodified opinion on standalone audited financial results for the quarter and year ended on 31st march 2017.

The declaration is issued in compliance of regulation 33 of the SEBI (Listing and other disclosure requirements) regulations, 2015 as amended.

Kindly take the same on record.

Thanking you,

PRITHVI EXCHANGE (INDIA) LIMITED
(Formerly known as PRITHVI SOFTECH LIMITED)

Pavan Kumar kavadi
(Whole time Director)
(Din : 07095542)

CHANDARANA & SANKLECHA

Chartered Accountant
137, Nainiappa Naicken Street,
2nd Floor,
Chennai - 600 003.
Phone : 25357070 / 42124055

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors
M/s Prithvi Exchange (India) Limited

We have audited the quarterly financial results of M/s Prithvi Exchange (India) Limited for the quarter ended 31st March 2017 and the year to date results for the period 01st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017.

For CHANDARANA & SANKLECHA
Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA
Proprietor
Membership No : 027539



Place : Chennai
Date : 27th May 2017

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



PRITHVI EXCHANGE (INDIA) LIMITED

(Formerly known as PRITHVI SOFTECH LIMITED)

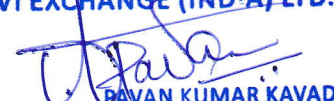
Reg. off: (Old No.6) (New No.11) ,East Spur Tank Road, Chetpet,Chennai-3

AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2017

(Rs. In Lakhs)

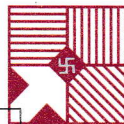
PARTICULARS	Quarter Ended			Year Ended	Year Ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Un-Audited	Audited	Audited	Audited
1.a) Revenue from operations	220.60	258.61	202.85	895.54	819.55
b) Other Income	21.88	13.92	10.50	57.21	43.08
c) Total Revenue	242.48	272.53	213.35	952.75	862.63
2. Expenses:					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in inventories of finished goods	-	-	-	-	-
d) work-in-progress and Stock-in-Trade	-	-	-	-	-
e) Employee benefits expense	116.14	90.89	92.78	355.63	315.79
f) Depreciation and amortisation expense	3.98	4.00	4.96	15.87	15.38
g) Finance cost	0.91	0.69	0.20	2.27	0.57
h) Other expenses	84.35	52.90	69.62	252.06	223.13
Total expenses	205.38	148.48	167.56	625.83	554.87
3. Profit before exceptional and extraordinary items and tax	37.10	124.05	45.79	326.92	307.76
4. Exceptional items	-	-	-	-	-
5. Profit before extraordinary items and tax	37.10	124.05	45.79	326.92	307.76
6. Extraordinary items	-	-	-	-	-

FOR PRITHVI EXCHANGE (INDIA) LTD.


DAVAN KUMAR KAVADI


Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



7. Profit before tax	37.10	124.05	45.79	326.92	307.76
8. Tax expense:					
(i) Current tax	21.83	45.00	27.41	115	106.41
(ii) Deferred tax	-	-	-	-0.17	-
9. Profit (Loss) for the period from continuing operations	15.27	79.05	18.38	212.09	201.35
10. Profit/(loss) from discontinuing operations	-	-	-	-	-
11. Tax expense of discontinuing operations	-	-	-	-	-
12. Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13. Profit (Loss) for the period	15.27	79.05	18.38	212.09	201.35
14. Earnings per equity share:					
(i) Basic	0.28	1.44	0.33	3.86	3.67
(ii) Diluted	0.28	1.44	0.33	3.86	3.67

For PRITHVI EXCHANGE (INDIA) LTD.


PAVAN KUMAR KAVADI
Whole Time Director

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS	As on 31/03/2017	As On 31/03/2016
A EQUITY AND LIABILITIES	AUDITED	AUDITED
1 Shareholders' funds		
(a) Share capital	549.980	549.980
(b) Reserves and surplus	1645.880	1466.880
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2195.860	2016.860
2. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	0.620	0.620
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	0.620	0.620
3. Current liabilities		
(a) Short-term borrowings	-	0.030
(b) Trade payables	633.660	480.600
(c) Other current liabilities	101.030	53.420
(d) Short-term provisions	62.870	59.610
Sub-total - Current liabilities	797.560	593.660
TOTAL	2994.040	2611.140
B ASSETS		
1. Non-current assets		
(a) Fixed assets	96.610	60.040
(b) Non-current investments	256.700	198.690
(c) Deferred tax assets (net)	2.810	2.650
(d) Long-term loans and advances	98.110	114.180
(e) Other non-current assets	5.190	5.190
Sub-total - Non-current assets	459.420	380.750
2 Current assets		
(a) Current investments	-	-
(b) Inventories	368.850	387.240
(c) Trade receivables	321.460	348.880
(d) Cash and cash equivalents	1404.61	1187.9
(e) Short-term loans and advances	424.390	283.020
(f) Other current assets	15.310	23.350
Sub-total - Current assets	2534.620	2230.390
Total	2994.040	2611.140

For PRITHVI EXCHANGE (INDIA) LTD.

[Signature]

Prithvi Exchange (India) Ltd.

(Formerly known as Prithvi Softech Limited)



Notes:

1. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 27/05/2017
2. Company operates mainly in one business segments viz Foreign Exchange
3. Figures of the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year
4. Figures have been regrouped where necessary.

For PRITHVI EXCHANGE (INDIA) LIMITED
(Formerly known as PRITHVI SOFTECH LIMITED)

Pavan Kumar kavad
(Whole time Director)
(Din : 07095542)

Date :27/05/2017
Place : Chennai