



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

20.07.2017

## SECRETARIAL DEPARTMENT

HO: SEC:266: 2017-18

To:

1. The Manager  
Listing Department  
**National Stock Exchange Of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), MUMBAI-400051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
**COMPANY SECRETARY**

0 Rec 1458  
17-78

# Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587  
E-Mail : pr@ktkbank.com  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## PLANNING AND DEVELOPMENT DEPARTMENT

### PRESS RELEASE

Date: July 20, 2017

### **“ABILITY TO ADAPT TO DESIRABLE CHANGES IS A KEY DIFFERENTIATOR”**

Mahabaleshwara M.S.  
MD & CEO, Karnataka Bank.



“There is a need to continue to adapt to the desirable changes especially in digital realm so as to be a trend setter and pass on a secured digital experience to our valued customers. The fundamentals of the economy are showing signs of improvement and it is hoped that going forward there is likely uptick in the credit flow from the banks and armoured with new legislative backup by way of IBC and smooth implementation of GST, Bank is going to be benefitted and poised to post better performance. Having set the right tone by posting encouraging results in advances front and the consequent increase in operating profit and CD Ratio, Bank is all poised to take a big leap in business in the remaining months of the current fiscal” said Shri Mahabaleshwara M S, Managing Director & CEO. He was addressing the Regional Heads of Karnataka Bank on the occasion of Regional Heads’ Quarterly review conference, in Mangaluru, today.

Shri Raghavendra Bhat M, Chief General Manager, delivered the welcome and introductory address. Shri Y V Balachandra, General Manager, made a presentation on business performance of the Bank during the period ended 30<sup>th</sup> June 2017

Shri Chandrashekar Rao B, Shri Subhaschandra Puranik, Shri Muralidhar Krishna Rao and Shri Nagaraja Rao B, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other senior executives at the Bank's Head Office and International Division - Mumbai participated in the conference.

Shri Sharath Chandra Holla P, Assistant General Manager, proposed the vote of thanks.



**Srinivas Deshpande**  
**CHIEF MANAGER - PUBLIC RELATIONS**