

PI OPPORTUNITIES FUND-I

July 18, 2017

The Manager-Listing
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

The Company Secretary
Future Lifestyle Fashions Limited
Knowledge House, Shyam Nagar,
Off Jogeshwari - Vikhroli Link Road,
Jogeshwari (East),
Mumbai – 400060.
Fax: (022) 6644 2201
Email: investorrelations@futurelifestyle.in

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


M/s. PI Opportunities Fund – I, has acquired 62,00,000 equity shares of Future Lifestyle Fashions Limited on July 17, 2017.

Accordingly, we are enclosing herewith the disclosure as required under Regulations 29(2) (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

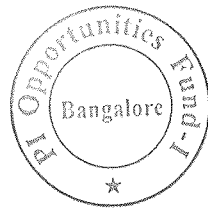
Thanking you

Yours faithfully

For PI Opportunities Fund – I,


Rajesh Ramaiah

Authorised Signatory



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

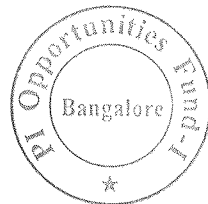
Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PI Opportunities Fund - I ("Acquirer") Person acting in concert Pioneer Investment Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,55,27,950	8.17%	8.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,55,27,950	8.17%	8.17%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	62,00,000	3.26%	3.26%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	62,00,000	3.26%	3.26%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,17,27,950	11.43%	11.43%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,17,27,950	11.43%	11.43%
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 17, 2017		
Equity share capital / total voting capital of the TC before the said acquisition /-sale	19,01,28,978		
Equity share capital/ total voting capital of the TC after the said acquisition /-sale	19,01,28,978		
Total diluted share/voting capital of the TC after the said acquisition	19,01,28,978		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For PI Opportunities Fund - I

Rajesh Ramaiah
Authorised signatory



Place: Bangalore
Date: July 18, 2017