

VIRENDRA JAIN
12-B, MITTAL TOWERS, NARIMAN POINT, MUMBAI-400021

13th July 2017

To,
Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations')

I wish to inform you that I have transferred an aggregate of 5,871,520 shares representing 3.29% of the shareholding of Jai Corp Limited to Iceberg Trust by way of gift, pursuant to an exemption granted by Securities and Exchange Board of India on June 07, 2017 under Regulation 11(5) of the Regulations.

Accordingly, I have enclosed herewith the requisite disclosure under Regulation 29(2) of the Regulations.

Kindly take the same on your record.

Thanking You,

Yours faithfully,


Virendra Jain

Encl: as above

To,

Jai Corp Limited

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Iceberg Trust (through its Trustee- Mr. Virendra Jain) PAC (enclosed as Annexure) Transferor- Mr. Virendra Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u> a) Shares carrying voting rights	a) <u>Individually</u> 5,871,620 <u>Together with PAC</u>	a) <u>Individually</u> 3.29% <u>Together with PAC</u>	a) <u>Individually</u> 3.29% <u>Together with PAC</u>

	130,282,400	73.01%	73.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) N.A.	b) N.A.	b) N.A.
c) Voting rights (VR) otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	a) 5,871,520	a) 3.29%	a) 3.29%
b) VRs acquired otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	c) N.A.	c) N.A.	c) N.A.

carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+/-d)	5,871,520	3.29%	3.29%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	a) <u>Individually</u> 100 <u>Together with PAC</u> 130,282,400	a) <u>Individually</u> 0.00% <u>Together with PAC</u> 73.01%	a) <u>Individually</u> 0.00% <u>Together with PAC</u> 73.01%
b) Shares encumbered with the acquirer	b) N.A.	b) N.A.	b) N.A.
c) VRs otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transfer to Iceberg Trust without consideration pursuant to an exemption granted by SEBI on June 7, 2017 under Regulation 11(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th July 2017
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the seller / Transferor

Name: Virendra Jain

Place: Mumbai

Date: 13/07/2017