


Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|-------------------------------|--|---|
| Name of the Target Company (TC) | ISL CONSULTING LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | CHHAGANLAL KARSHANLAL KOTHARI | | |
| Whether the acquirer belongs to Promoter / Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LIMITED | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 311400 | 2.60% | N.A. |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | 0 | 0.00% | N.A. |
| c) Voting rights (VR) otherwise than by shares | 0 | 0.00% | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0.00% | N.A. |
| e) Total (a+b+c+d) | 311400 | 2.60% | N.A. |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired/sold | 25650 | 0.21% | N.A. |
| b) VRs acquired/sold otherwise than by shares | 0 | 0.00% | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0.00% | N.A. |
| d) Shares encumbered/invoked/released by the acquirer | 0 | 0.00% | N.A. |
| e) Total (a+b+c+d) | 25650 | 0.21% | N.A. |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 337050 | 2.81% | N.A. |
| b) Shares encumbered with the acquirer | 0 | 0.00% | N.A. |
| c) VRs otherwise than by shares | 0 | 0.00% | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the | 0 | 0.00% | N.A. |

| | | | |
|--|---|-------|------|
| TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 337050 | 2.81% | N.A. |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | OFF MARKET-TRANSMISSION OF SHARES | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28/06/2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,20,00,000 Equity Shares of Rs.10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,20,00,000 Equity Shares of Rs.10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A. | | |

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Signature of Acquirer / Seller / Authorized Signatory

Place: Ahmedabad

Date: 03.07.2017