

INDEPENDENT NON-PROMOTER TRUST

REGD. OFFICE: S Global Knowledge Park 19A and 19B Sector - 125 Noida - 201301

July 13, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block
Bandra - Kuria Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: SPICEMOBI

Spice Mobility Limited

S Global Knowledge Park,
19A & 19B, Sector - 125,
Noida - 201301

Sub: Disclosure under Regulation 29(2) of the Securities & Exchange Board of India (Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

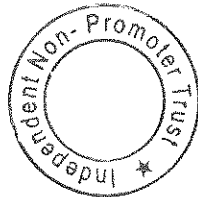
This is inform you that we have sold 1,93,68,439 Equity shares of Rs. 3/- each constituting 8.50% of the paid - up share capital of Spice Mobility Limited. Please find enclosed herewith the disclosure in the prescribed Format as required to be made under Regulation 29(2) of the Securities & Exchange Board of India (Acquisition of Shares and Takeovers) Regulations, 2011.

We hope you will find the above in order

Thanking you.

Yours faithfully,
For **Independent Non - Promoter Trust**

Mr. R. K. Pandey
(Managing Trustee)



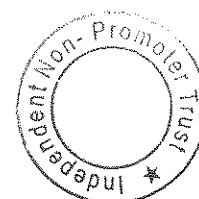
Encl: a/a

ANNEXURE - 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Spice Mobility Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Radha Krishna Pandey - Independent Non Promoter Trust		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights	3,52,81,215	15.48%	15.48%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,52,81,215	15.48%	15.48%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,93,68,439	8.50%	8.50%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil


[Handwritten Signature]



d) Shares encumbered/invoked/ released by the acquirer)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,93,68,439	8.50%	8.50%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,59,12,776	6.98%	6.98%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,59,12,776	6.98%	6.98%
Mode of acquisition/sale (e.g. open market/ off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th July, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 68,35,91,946 (Comprising 22,78,63,982 Equity Shares of face value of Rs. 3/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 68,35,91,946 (Comprising 22,78,63,982 Equity Shares of face value of Rs. 3/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 68,35,91,946 (Comprising 22,78,63,982 Equity Shares of face value of Rs. 3/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory
For Radha Krishna Pandey -Independent Non Promoter Trust

Place: Noida

Date: 13.07.2017

